

Thermal power share to fall to 67% by FY26

ARUNIMA BHARADWAJ
New Delhi, August 12

GIVEN THE GOVERNMENT'S push to add renewable energy capacities, the share of thermal power in the country's overall power generation is expected to decline in the years ahead.

According to Crisil Ratings, the share of coal-based power in electricity generation is expected to fall to 67% by the fiscal year FY26 after witnessing a successive rise for the past five years. Consequently, the share of renewable energy in the power generation mix is expected to increase to 20%.

In FY24, thermal power accounted for 73% of the country's cumulative power generation while the share of RE stood at 11%, as per data from Crisil.

"The trend is set to reverse with the share of thermal expected to fall over 500 basis points (bps) to 67% by fiscal 2026. For the first time, we would see incremental RE generation growth (at 20%) will be higher than the overall



The share of renewable is set to increase to 20% during the same period

power demand growth of 5-6% over fiscal 2025 and 2026," said Manish Gupta, senior director, Crisil Ratings.

Gupta noted that a strong government push has led to a significant step-up in RE capacity addition of more than 50 gigawatt (GW) in the next two years by FY26, which, although operating at relatively lower plant load factors, will outpace thermal generation growth over the period.

The share of thermal power in overall power generation had increased to 73% in FY24 from 69% in FY20 primarily due to the growth in power demand (at 7% during FY21-

24) which was largely being met by thermal generation. RE and other sources including nuclear, hydel and biomass clocked just 3% compound annual growth rate during this period.

However, even as the share of thermal power generation falls, Crisil does not see any major impact on the PLFs of the existing coal-based plants.

"The PLFs of existing thermal plants will see a marginal fall but will remain healthy at more than 65% by FY26 compared with 69% last fiscal," it said. "This is because thermal power is needed to meet almost half of the incremental annual power demand over the near to medium term."

Moreover, due to the intermittent nature of RE capacity and absence of sustainable storage solutions, thermal power is expected to remain important for meeting the base load requirements.

"Additionally, despite the marginal fall in PLF, the business risk profile of thermal players will still be comfortable," Crisil said.

GTRI: Waiver of clinical trials to compromise patient safety

MANU KAUSHIK
New Delhi, August 12

IN LESS THAN a week since the Drugs Controller General of India (DCGI) gave permission to pharma companies to launch certain types of drugs without local clinical trials, economic think tank Global Trade Research Initiative (GTRI) has opposed the decision.

GTRI has said that the decision is going to adversely impact the patients in India and could hurt the domestic pharma industry.

"By overlooking India's unique genetic diversity, the waiver could lead to unexpected safety and effectiveness issues. Also, it might increase competition from multinational corporations making it harder for local pharma com-

According to GTRI, the decision is going to adversely impact the patients and could hurt the domestic pharma industry

panies and contract research organisations (CROs) to grow," GTRI said.

As per the think tank, the genetic make-up of Indians are different from the US and EU who have diverse population, and therefore, it's essential to do local trials to ensure that new drugs are both safe and effective for Indian patients.

The DCGI has exempted the local clinical trials across five categories of new drugs, including drugs for rare diseases, gene and cell therapies, pandemic-

related treatments, and those with significant therapeutic advances. GTRI said that many of these drugs are developed quickly, and are experimental.

"Some companies get approval abroad but choose not to sell these drugs there due to concerns about patent protection and potential compensation if something goes wrong. Instead, they focus on countries with weaker regulations like India. We must exercise caution as many such drugs can lead to serious and sometimes dangerous outcomes," GTRI said.

Meanwhile, pharma association said that even though the companies are not required to do phase III trials now, they will still have to conduct post-marketing surveillance studies across thousands of patients.

Bharatmala phase-1 to be completed by FY28

THE UNION GOVERNMENT'S flagship Bharatmala Pariyojana phase-1, which has overshoot the expenditure limit, is expected to be completed by 2027-28, the ministry of road transport and highways (MoRTH) said in its annual report. The ministry, in its

annual report, said a revised financial proposal for the Bharatmala Pariyojana is under process for approval.

The Bharatmala Pariyojana phase-1 entails a total length of 34,800 km in 31 states and UTs and more than 550 districts.

IRCON INTERNATIONAL LTD.
NAV RATNA COMPANY
(A Govt. of India Undertaking)

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CIN : L45203DL1976G0008171

NOTICE TO THE SHAREHOLDERS FOR 48th ANNUAL GENERAL MEETING

1. Notice is hereby given that the 48th Annual General Meeting (AGM) of the Company will be held on **Thursday, the 12th September, 2024 at 12:30 P.M. through Video Conference ("VC")/Other Audio Visual Means ("OAVM")**, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations"] read with General Circular dated 25th September, 2023 issued by Ministry of Corporate Affairs ("MCA") and SEBI Circular dated 7th October, 2023 (collectively refer to as "Circulars") to transact the businesses set forth in the Notice of the 48th AGM.

2. In compliance with the Circulars, Notice of the AGM along with the Annual Report 2023-24 is being sent through electronic mode to those members whose e-mail addresses are registered with the Company/Depository Participant(s). Members may note that the Notice of Meeting and Annual Report will be available on the Company's website in the Investors section at www.ircon.org and on the website of the Stock Exchange i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Notice will also be available at website of National Securities Depository Limited ("NSDL") agency for providing the remote e-voting facility and e-voting system during AGM at www.evoting.nsdl.com. Members can attend and participate in the AGM through the VC/OAVM facility only.

3. **Manner of registering/updating email addresses:**

(a) Members who have not registered their e-mail addresses are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, Alankit Assignments Limited, 205-208, Anarkali Complex, Jalandhar Extension, New Delhi-110055 (Alankit) or by mail to rt@alankit.com.

(b) Shareholders who have not registered their e-mail addresses with the depositories participants may procure user id and password for e-voting in the manner as set out below:

(i) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), valid ID Proof viz. Driving License, Passport etc. (self attested scanned copy of valid ID Proof) by e-mail to rt@alankit.com.

(ii) In case of shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), valid ID Proof viz. Driving License, Passport etc. (self attested scanned copy of valid ID Proof) to rt@alankit.com. If you are an individual shareholder holding securities in demat mode, please refer to the login method explained in the notice of AGM.

(c) Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. **Manner of casting vote(s) through Remote e-voting/e-voting at AGM:**

(a) The Company is providing to its members, facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("remote e-voting") provided by NSDL. Individual members holding securities in Demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email addresses in their demat accounts in order to access e-voting facility.

(b) The facility for voting through electronic voting system will also be made available at the AGM and those Members, who are present in the AGM and have not cast their vote on the resolution through remote e-voting and are otherwise not barred from doing so, will be eligible to vote during the AGM.

(c) The detailed procedure for remote e-voting and voting at AGM will be provided in the notice of AGM.

5. **Manner of registering mandate for receiving dividend:**

(a) Payment of dividend shall be made through electronic mode to the Shareholders who have updated their bank account details. Dividend warrants / demand drafts will be dispatched to the registered address of the shareholders who have not updated their bank account details.

(b) Shareholders who hold shares in electronic form and have not opted for Electronic Clearing System (ECS) facility earlier or not updated their bank account are requested to update the bank account with their Depository Participants (DP) to avail the ECS facility. Shareholders who hold shares in physical form and have not opted for ECS facility earlier may send the Form ISR-1 along with the cancel cheque and PAN card to the RTA of the Company (Alankit).

6. **Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions to register/update email addresses, joining AGM, manner of casting vote through remote e-voting or voting at the AGM and Dividend related information.**

For IRCON International Limited
Sd/-
Pratibha Aggarwal
Company Secretary

Place: New Delhi
Date: 12th August, 2024

BHARAT SANCHAR NIGAM LIMITED
(A GOVT OF INDIA ENTERPRISE)
CIN : U74899DL2000G0107739

HC Mathur Lane, Janpath, New Delhi -110001

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024

(All amounts are in INR lakh, unless otherwise stated)

Sr No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)	30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
1	Total Income from Operations	4,38,950	6,42,526	4,28,866	19,33,071	4,39,263	6,42,906	4,28,982	19,34,360
2	Total Income	4,71,973	6,87,127	4,63,666	21,30,238	4,72,391	6,87,653	4,63,782	21,31,677
3	Net Profit / (Loss) for the period before exceptional items & tax	(1,54,392)	(84,891)	(1,47,045)	(5,37,074)	(1,54,237)	(84,643)	(1,46,987)	(5,36,616)
4	Net Profit / (Loss) for the period before Tax (after exceptional items)	(1,54,392)	(84,891)	(1,47,045)	(5,37,074)	(1,54,237)	(84,643)	(1,46,987)	(5,36,616)
5	Net Profit / (Loss) for the period after Tax	(1,54,392)	(84,891)	(1,47,045)	(5,37,074)	(1,54,237)	(84,650)	(1,46,987)	(5,36,745)
6	Total Comprehensive Income for the period (Comprising net profit/ (loss) after tax and other comprehensive income after tax)	(1,51,151)	(85,955)	(1,48,858)	(5,37,879)	(1,50,996)	(85,714)	(1,48,800)	(5,37,550)
7	Paid up Equity Share Capital	90,38,948	77,76,682	58,37,015	77,76,682	90,38,948	77,76,682	58,37,015	77,76,682
8	Other Equity excluding Revaluation Reserves	14,72,451	28,85,868	27,69,459	28,85,868	14,72,668	28,85,930	27,69,459	28,85,930
9	Net Worth	1,05,11,399	1,06,62,550	86,06,474	1,06,62,550	1,05,11,616	1,06,62,612	86,06,474	1,06,62,612
10	Paid up Debt Capital/ Outstanding Debt	14,81,256	15,71,975	17,32,999	15,71,975	14,81,256	15,71,975	17,32,999	15,71,975
11	Outstanding Redeemable Preference Shares	7,50,000	7,50,000	7,50,000	7,50,000	7,50,000	7,50,000	7,50,000	7,50,000
12	Debt Equity Ratio	0.25	0.25	0.34	0.25	0.25	0.25	0.34	0.25
13	Earnings Per Share of Rs. 10 each for continuing and discontinued operations (not annualised)								
1	Basic:	(0.18)	(0.14)	(0.32)	(0.87)	(0.18)	(0.14)	(0.32)	(0.87)
2	Diluted:	(0.18)	(0.14)	(0.32)	(0.87)	(0.18)	(0.14)	(0.32)	(0.87)
14	Debt Service Coverage Ratio	0.26	0.15	0.03	0.20	0.26	0.15	0.03	0.20
15	Interest Service Coverage Ratio	0.92	2.88	0.66	1.22	0.93	2.89	0.66	1.22
16	Capital Redemption Reserve/ Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA

Notes:
1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the website of the company at www.bsnl.co.in and on the Stock Exchange websites at www.bseindia.com and www.nseindia.com.
2. The above results have been reviewed and recommended for adoption by the Audit Committee in their 113th meeting held on 12th August 2024 and approved by the Board of Directors of the company in its 234th Meeting held on 12th August 2024.
3. The auditor of the company has carried out limited review of the above financial results for the quarter ended 30/06/2024.
4. The company has prepared these financial results in accordance with the Companies (Indian Accounting Standards) Rules 2015 prescribed as under section 133 of the Companies Act, 2013.

Place : New Delhi
Date : 12.08.2024

Sd/-
A. Rajiv Ravi
Chairman and Managing Director
DIN: 10095013

Sd/-
(Rajiv Kumar)
Director (Finance)
DIN: 09811051

NMDC Limited
(A Government of India Enterprise)
Regd. Office: : 10-3-311/A, 'Khanij Bhavan', Castle Hills, Masab Tank, Hyderabad-500 028. CIN: L13100TG1958G0I001674

RESPONSIBLE MINING

Extract of Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30th June 2024

INR in Crore Except EPS

Sl. No.	Particulars	Standalone		Consolidated			
		Quarter Ended	Year Ended	Quarter Ended	Year Ended		
		30/Jun/2024 Un-Audited	30/Jun/2024 Audited	31/Mar/2024 Un-Audited	31/Mar/2024 Audited		
1	Total Revenue from Operations	5,377.80	5,394.66	21,293.81	5,414.19	5,394.66	21,307.85
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items, discontinued operations)	2,628.57	2,201.19	8,295.45	2,607.95	2,212.32	8,234.81
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items, discontinued operations)	2,628.27	2,200.97	8,011.98	2,607.65	2,212.10	7,951.34
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,983.97	1,649.91	5,631.89	1,963.35	1,661.04	5,571.25
5	Share of profit/(Loss) of Associates/JVs	-	-	-	5.67	(7.66)	(0.38)
6	Non-Controlling Interest (Profit)/Loss	-	-	-	(1.75)	1.16	(4.19)
7	Net Profit/(loss) after taxes, Non-Controlling Interest and share of profit/loss of Associates/JVs	1,983.97	1,649.91	5,631.89	1,970.77	1,652.22	5,575.06
8	Total Comprehensive Income for the period (Comprising profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,974.44	1,657.18	5,593.79	1,962.83	1,678.21	5,553.03
9	Paid up Equity Share Capital (Face value Rs. 1/- each)	293.07	293.07	293.07	293.07	293.07	293.07
10	Other Equity (excluding Revaluation Reserve as per Balance Sheet)	27,087.14	23,696.41	25,112.71	27,322.38	24,002.12	25,362.83
11	Net Worth	27,380.21	23,989.48	25,405.78	27,630.40	24,310.13	25,672.91
12	Earnings Per Share (of Rs. 1/- each)						
13	Basic (in Rs.)	6.77	5.63	19.22	6.72	5.64	19.02
12	Diluted (in Rs.)	6.77	5.63	19.22	6.72	5.64	19.02

Notes:
1. The above is an extract of the detailed format of Quarterly Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website www.nmdc.co.in.
2. Previous periods figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors of NMDC Limited

Sd/-
(Amitava Mukherjee)
Chairman-Cum-Managing Director (Additional Charge), Director
Din NO. 08265207

Place : New Delhi
Dated : 12th August 2024

UFLEX LIMITED
"A part of your daily life"

CIN : L74899DL1988PLC032166

Regd Off.: 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone: +91-11-26440917, 26440925 Fax: +91-11-26216922 Website : www.uflexitd.com Email: secretarial@uflexitd.com

EXTRACT OF CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024 (₹ in Lacs)

Sl. No.	Particulars	Consolidated			
		Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1.	Total Income	368252	349672	327822	1350978
2.	Profit / (Loss) before Tax for the period before Exceptional items	10507	14304	863	32236
3.	Exceptional Items (refer note no. 2)	18075	38970	38155	87130
4.	Profit/(Loss) before Tax for the Period	(7568)	(24666)	(37292)	(54894)
5.	Net Profit / (Loss) after Tax for the period	(9843)	(27095)	(41625)	(69116)
6.	Net Profit / (Loss) after Non-Controlling Interest for the period	(9845)	(27090)	(41618)	(69099)
7.	Total Comprehensive Income for the period	(10453)	(14064)	(18332)	(25889)
	Total Comprehensive Income for the period attributable to				
	Owners of the Holding Company	(10455)	(14059)	(18325)	(25872)
	Non-Controlling Interest	2	(5)	(7)	(17)
8.	Equity Share Capital	7221	7221	7221	7221
9.	Other Equity, excluding Non-Controlling interest as shown in the Balance Sheet of previous year	714356	714356	742394	714356
10.	EPS (in ₹) (not annualised)				
	Basic	(13.63)	(37.52)	(57.63)	(95.69)
	Diluted	(13.63)	(37.52)	(57.63)	(95.69)

(₹ in Lacs)

Sl. No.	Particulars	Standalone			
		Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1.	Total Income	187406	167087	167118	665155
2.	Profit / (Loss) before Tax for the period	6341	8365	7294	21606
3.	Net Profit / (Loss) after Tax for the period	4781	6137	5499	16099
4.	Total Comprehensive Income for the period	4804	6174	5436	16216
5.	Equity Share Capital	7221	7221	7221	7221
6.	Other Equity, excluding Non-Controlling interest as shown in the Balance Sheet of previous year	297142	297142	283093	297142
7.	EPS (in ₹) (not annualised)				
	Basic:	6.62	8.50	7.62	22.29
	Diluted:	6.62	8.50	7.62	22.29

Notes:
1. The above is an extract of the detailed format of Consolidated and Standalone Unaudited Financial Results for the Quarter Ended on 30th June 2024 filed with the Stock Exchange(s) under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and Standalone Unaudited Financial Results for the Quarter Ended on 30th June 2024 are available on the Stock Exchange(s) websites (www.nseindia.com, www.bseindia.com) and Company website (www.uflexitd.com)
2. During the period due to exceptional movement in exchange rates in subsidiaries, viz. Flex P. Films Egypt S.A.E., Flex Pet Egypt S.A.E., Flex Films Africa Pvt Ltd.-Nigeria and Flex Americas S.A.de C.V. - Mexico have incurred exchange loss of Rs.3075 lacs (Rs.Nil lacs in Q1 FY23-24 & Rs.12645 lacs in Q4 FY23-24), Rs.Nil lacs (Rs. Nil lacs in Q1 FY23-24 & Rs.5060 lacs in Q4 FY23-24), Rs.9931 lacs (Rs. 38155 lacs in Q1 FY23-24 & Rs.21265 lacs in Q4 FY23-24) and Rs. 5069 lacs (Rs.Nil lacs in Q1 FY23-24 and Rs.Nil in Q4 FY23-24) respectively aggregating Rs.18075 lacs (Rs.38155 lacs in Q1 FY23-24 & Rs.38970 lacs in Q4 FY23-24). These expenses have been classified as exceptional items.

Place : NOIDA
Date : 12th August 2024

For Uflex Limited
sd/-
Ashok Chaturvedi
(Chairman & Managing Director)
DIN - 00023452

SHYAM METALS AND ENERGY LIMITED
CIN: L40101WB2002PLC095491
Regd. Office: Trinity Tower, 7th floor, 83, Topsia Road, Kolkata-700046
Phone: 033-

Govt mulls to reduce food weightage in CPI basket

Over 5 percentage points cut likely

PRIYANSH VERMA
New Delhi, August 12



NEW SERIES

■ The statistics ministry is likely to take a decision of the base year changes of several macroeconomic indicators

■ The new series, with 2024 as the base year, is likely to be launched by January 2026

THE GOVERNMENT may reduce the weight of the 'food and beverages' group in the new Consumer Price Index (CPI) series by "a little over 5 percentage points (pps)," an official source told FE.

The new series, with 2024 as the base year, is likely to be launched by January 2026, the person said.

The statistics ministry is likely to take a decision of the base year changes of several macroeconomic indicators, such as GDP, IIP, WPI and CPI, in the "next six-to-seven months", another official said.

The government is deliberating on whether to choose FY23 or FY24 as the base year for GDP, IIP and WPI. At present, the CPI has the base year of 2012, and other three indicators, of FY12.

The government needs to

gather macroeconomic data at shorter time period, and in higher frequencies, chief economic advisor (CEA) V Anantha Nageswaran said on Monday, while adding that the states held the key for many of the reforms required to aid

growth. He also suggested creating synergy between GST data and statistical system.

FE had reported earlier that the results of the Household Consumption Expenditure Survey (HCES) 2022-23 will be used to constitute the new CPI basket, citing official sources.

The statistics ministry will check the results of the Household Consumption Expenditure Survey (HCES) 2023-24, to assess the "robustness" of the 2022-23 survey methodology. But it is unlikely to use the 2023-24 survey results to constitute the new series.

In the present CPI series, with base year 2012, food carries a weight of 39%, and 'food and beverages' about 46%. The weight of both the groups are expected to be revised downward in the new series (having a base year 2024).

The statistics ministry has formed a 22-member committee to deliberate on updating the base year of the new CPI series, in accordance with the results of the HCES 2022-23. The survey results show a

considerable drop in the share of food items in the monthly per capita consumption expenditure of households. As per HCES 2022-23, the share of food and beverages in the new CPI series may fall down to 41%, say economists.

Economists have repeatedly pointed to the dire need of updating the base year of key macro indicators, specifically the CPI, as the current figures based on the present base year (2012) don't necessarily represent the true state of economic activity.

Also, the government has expanded the scope of the year-long "market survey" - that began in January - to re-identify the items that Indian people consume most frequently for re-constituting the CPI. The ministry is presently holding the surveys in as many as 2,860 representative physical markets, up from under 2,000 in the last exercise conducted in 2011-12. Officials say, the new CPI series could comprise over 320-330 items, compared with 299 in the extant one.

Food inflation falls to 13-month low

SANDIP DAS
New Delhi, August 12

RETAIL FOOD INFLATION dropped sharply to a thirteen-month low of 5.42% in July, down from 9.36% in June, largely due to the base effect.

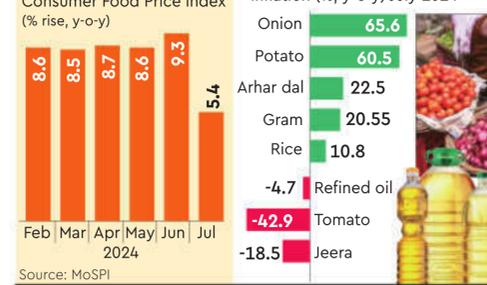
However, prices of pulses and cereals remained at elevated levels.

The Consumer Food Price Index (CFPI) rose by 2.81% sequentially in July 2024. In the same month last year, food inflation was high at 11.51%, up sharply from 4.49% in the previous month.

Aditi Nayar, chief economist at Icmr, stated that the primary driver of this downturn was the decline in vegetable inflation, which fell to 6.8% in July from 29.3% in June, largely due to a favourable base. However, Nayar noted that on a month-on-month basis, vegetable prices surged by 14.1% in July 2024, following a similar increase in June.

Inflation in onions and potatoes surged by 60.54% and 65.64%, respectively, in July, driven by lower production. The agriculture ministry projects potato and onion output for the 2023-24 crop year (July-June) at 56.76 MT

PRICES OF PULSES REMAIN ELEVATED



and 21.23 MT, a decrease of 6% and 20%, respectively.

Tomato prices, on the other hand, declined by 42.91% last month, reflecting the high prices seen a year ago. In July 2023, tomato inflation was a staggering 202% year-on-

year, with retail prices exceeding ₹100/kg across key cities due to supply disruptions caused by rains in hilly states. Deflation in edible oils continued in July.

Inflation in pulses rose slightly to 14.77% in July,

compared to 16.07% in June. The arhar variety saw the highest price increase at 22.52%, while gram split and moong prices rose by 20.55% and 7.56%, respectively.

Officials indicated that pulse prices are likely to decline due to robust sowing of kharif crops such as tur, urad, and moong, which currently cover 11.74 million hectares, up 6.67% year-on-year.

Strong imports are also expected to help keep prices in check.

Overall cereal inflation eased to 8.14% in July from 8.75% in June, driven by rising rice and wheat prices. Wheat inflation increased to 6.95% in July from 6.67% in June, while retail rice prices rose by 10.89%, down from 12.15% in June.

HC grants protection to Pujja Khedkar from arrest till August 21

SOHINI GHOSH
New Delhi, August 12

THE DELHI HIGH COURT Monday granted former IAS trainee officer Pujja Khedkar protection from arrest until August 21 as it added the Union Public Service Commission (UPSC) as a respondent party to Khedkar's plea seeking anticipatory bail and issued notice to the authorities.

The authorities are expected to file their reply by August 21, specifically regarding the court's query as to why her custody is required and why she should not be granted anticipa-

tory bail as sought by her. The bench of justice Subramonium Prasad asked respondent authorities why her custody is required when so far involvement of anybody else has not been found and the case primarily appears to be one of misrepresentation of facts. Taking into account that UPSC has already suspended her candidature,

Justice Prasad said, "She is not in the system to tamper with the system... Unfortunately, the trial court is bogged (down) by the offence and not why bail should not be granted."

NMDC Limited

(A Government of India Enterprise)

Regd. Office : 10-3-311/A, 'Khanij Bhavan', Castle Hills, Masab Tank, Hyderabad-500 028. CIN: L13100TG1958G01001674

RESponsible MINING

Extract of Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30th June 2024

Sl. No.	Particulars	INR in Crore. Except EPS					
		Standalone		Consolidated		Year Ended	
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		30/Jun/2024	31/Mar/2024	30/Jun/2023	31/Mar/2023	30/Jun/2024	31/Mar/2024
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Total Revenue from Operations	5,377.80	5,394.66	21,293.81	5,414.19	5,394.66	21,307.85
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items, discontinued operations)	2,628.57	2,201.19	8,295.45	2,607.95	2,212.32	8,234.81
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items, discontinued operations)	2,628.27	2,200.97	8,011.98	2,607.65	2,212.10	7,951.34
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,983.97	1,649.91	5,631.89	1,963.35	1,661.04	5,571.25
5	Share of profit/(Loss) of Associates/JVs	-	-	-	5.67	(7.66)	(0.38)
6	Non-controlling Interest (Profit)/Loss	-	-	-	(1.75)	1.16	(4.19)
7	Net Profit/(Loss) after taxes, Non-controlling Interest and share of profit/loss of Associates/JVs	1,983.97	1,649.91	5,631.89	1,970.77	1,652.22	5,575.06
8	Total Comprehensive Income for the period (Comprising profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,974.44	1,657.18	5,593.79	1,962.83	1,678.21	5,553.03
9	Paid up Equity Share Capital (Face value Re.1/- each)	293.07	293.07	293.07	293.07	293.07	293.07
10	Other Equity (excluding Revaluation Reserve as per Balance Sheet)	27,087.14	23,696.41	25,112.71	27,322.38	24,002.12	25,362.83
11	Net Worth	27,380.21	23,989.48	25,405.78	27,630.40	24,310.13	25,672.91
12	Earnings Per Share (of Re. 1/- each)						
	Basic (in Rs.)	6.77	5.63	19.22	6.72	5.64	19.02
	Diluted (in Rs.)	6.77	5.63	19.22	6.72	5.64	19.02

Notes:

- The above is an extract of the detailed formats of Quarterly Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website www.nmdc.co.in.
- Previous periods figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors of NMDC Limited

Sd/-
(Amitava Mukherjee)
Chairman-Cum-Managing Director
(Additional Charge), Director
Din NO. 08265207

Place: New Delhi
Date: 12th August 2024

SHYAM METALS AND ENERGY LIMITED

CIN: L40101WB2002PLC095491

Regd. Office: Trinity Tower, 7th floor, 83, Topsis Road, Kolkata-700046
Phone: 033-4016 4001, Fax: 033-4016 4025
Website: www.shyammetals.com, Email: compliance@shyamgroup.com

NOTICE

Notice is hereby given that the 22nd (Twenty Second) Annual General Meeting of Shyam Metals and Energy Limited (the "Company") will be held on Friday, 06th September, 2024 at 3:00 p.m. IST through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue in compliance with the General Circular No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA") together with earlier Circulars issued by MCA in this regard (collectively referred to as "MCA Circulars") and the relevant provisions of the Companies Act, 2013 (as amended) (the "Act") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 issued by Securities and Exchange Board of India ("SEBI") read with earlier Circulars issued by SEBI in this regard (collectively referred to as "SEBI Circulars") and the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations") to transact the businesses, as set out in the notice of the AGM. In accordance with the Circulars, the Notice convening the 22nd AGM (the "Notice") along with the Annual Report of the Company for the financial year 2023-24 (the "Annual Report") will be sent only by e-mail to those Members whose e-mail addresses are registered with the Company/Depository Participants/Registrar and Share Transfer Agent (the "RTA") i.e. M/s. Kfin Technologies Ltd. The instructions for joining the AGM through VC or OAVM and the manner of taking part in the e-Voting process has been provided with the Notice. Members attending AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Members may note that the Board of Directors at their meeting held on 14th May, 2024 have recommended a Final Dividend of ₹2.70/- (i.e. 27%) per equity share having nominal value of ₹10 each, for the financial year ended on 31st March, 2024. The Final dividend, as recommended by the Board, if approved at the ensuing AGM, will be paid to the Members holding shares of the Company, either in electronic mode or in physical form as on the Record date for determining the eligibility of Members to receive the Final Dividend i.e. Friday, 30th August, 2024. TDS on dividend shall be taxed in the hands of the Members at the rate and in the manner as mentioned in the Notice of the AGM.

Members holding shares in the demat mode should update their e-mail addresses and Bank mandates directly with their respective Depository Participants.

Pursuant to Section 91 of the Act and Rule 10 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Regulation 42 of the SEBI (LODR) Regulations, the Register of Members and the Share Transfer Registers of the Company shall remain closed from **Saturday, 31st August, 2024 to Friday, 06th September, 2024 (both days inclusive), for the purpose of the AGM. The Cut-off date for the purpose of e-Voting is fixed as Friday, 30th August, 2024. The remote e-voting period will commence on Monday, 02nd September, 2023 and ends on Thursday, 05th September, 2024. During this period, the Members may cast their votes electronically. The remote e-voting module shall be disabled thereafter. Members present at the AGM through VC/OAVM and have not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system which will be made available during the AGM.**

The Notice and Annual Report shall also be made available on the website of the Company viz., www.shyammetals.com and shall also be forwarded to the Stock Exchanges where Equity Shares of the Company are listed, enabling them to disseminate the same on their respective websites viz., at www.nseindia.com and www.bseindia.com.

For Shyam Metals and Energy Limited
Sd/-
Birendra Kumar Jain
Company Secretary and Compliance Officer

Place: Kolkata
Date: 12th August, 2024

BHARAT SANCHAR NIGAM LIMITED

(A GOVT OF INDIA ENTERPRISE)

CIN : U74899DL2000G0107739

HC Mathur Lane, Janpeth, New Delhi -110001

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024

(All amounts are in INR lakh, unless otherwise stated)

Sr No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2023	30.06.2024	31.03.2024	30.06.2023	31.03.2023
1	Total Income from Operations	4,38,950	6,42,536	4,28,866	19,33,071	4,39,263	6,42,906	4,28,982	19,34,360
2	Total Income	4,71,973	6,87,127	4,63,666	21,30,238	4,72,391	6,87,653	4,63,782	21,31,677
3	Net Profit/(Loss) for the period before tax (after exceptional items & tax)	(1,54,392)	(84,891)	(1,47,045)	(5,37,074)	(1,54,237)	(84,643)	(1,46,987)	(5,36,616)
4	Net Profit/(Loss) for the period before Tax (after exceptional items)	(1,54,392)	(84,891)	(1,47,045)	(5,37,074)	(1,54,237)	(84,643)	(1,46,987)	(5,36,616)
5	Net Profit/(Loss) for the period after Tax	(1,54,392)	(84,891)	(1,47,045)	(5,37,074)	(1,54,237)	(84,650)	(1,46,987)	(5,36,745)
6	Total Comprehensive Income for the period (Comprising net profit/(loss) after tax and other comprehensive income after tax)	(1,51,151)	(85,955)	(1,48,858)	(5,37,879)	(1,50,996)	(85,714)	(1,48,800)	(5,37,550)
7	Paid up Equity Share Capital	90,38,948	77,76,682	58,37,015	77,76,682	90,38,948	77,76,682	58,37,015	77,76,682
8	Other Equity excluding Revaluation Reserve	14,72,451	28,85,868	27,69,459	28,85,868	14,72,668	28,85,930	27,69,459	28,85,930
9	Net Worth	1,05,11,399	1,06,62,550	86,06,474	1,06,62,550	1,05,11,616	1,06,62,612	86,06,474	1,06,62,612
10	Paid up Debt Capital/Outstanding Debt	14,81,256	15,71,975	17,32,999	15,71,975	14,81,256	15,71,975	17,32,999	15,71,975
11	Outstanding Redeemable Preference Shares	7,50,000	7,50,000	7,50,000	7,50,000	7,50,000	7,50,000	7,50,000	7,50,000
12	Debt Equity Ratio	0.25	0.25	0.34	0.25	0.25	0.25	0.34	0.25
13	Earnings Per Share (of Rs. 10 each) for continuing and discontinued operations (or annualized)								
	1. Basic :	(0.18)	(0.14)	(0.32)	(0.87)	(0.18)	(0.14)	(0.32)	(0.87)
	2. Diluted :	(0.18)	(0.14)	(0.32)	(0.87)	(0.18)	(0.14)	(0.32)	(0.87)
14	Debt Service Coverage Ratio	0.26	0.15	0.03	0.20	0.26	0.15	0.03	0.20
15	Interest Service Coverage Ratio	0.92	2.88	0.66	1.22	0.93	2.89	0.66	1.22
16	Capital Redemption Reserve/ Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial Results is available on the website of the company at www.bsnl.co.in and on the Stock Exchange websites at www.bseindia.com.
- The above results have been reviewed and recommended for adoption by the Audit Committee in their 113th meeting held on 12th August 2024 and approved by the Board of Directors of the company in its 234th Meeting held on 12th August 2024.
- The auditors of the company have carried out limited review of the above financial results for the quarter ended 30/06/2024.
- The company has prepared these financial results in accordance with the Companies (Indian Accounting Standards) Rules 2015 prescribed as under section 133 of the Companies Act, 2013.

Place : New Delhi
Date : 12.08.2024

Sd/-
A. Rajiv K. Ravi
Chairman and Managing Director
DIN: 10095013

Sd/-
(Rajiv Kumar)
Director (Finance)
DIN: 09811051

UFLEX LIMITED

A part of your daily life

CIN : L74899DL1988PLC032166

Regd Off: 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone: +91-11-26440917, 26440925 Fax: +91-11-26216922 Website : www.uflexltd.com Email: secretarial@uflexltd.com

EXTRACT OF CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

(₹ in Lacs)

Sl. No.	Particulars	Consolidated			
		Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1.	Total Income	368252	349672	327822	1350978
2.	Profit / (Loss) before Tax for the period before Exceptional items	10507	14304	863	32236
3.	Exceptional Items (refer note no. 2)	18075	38970	38155	87130
4.	Profit/(Loss) before Tax for the Period	(7568)	(24666)	(37292)	(54894)
5.	Net Profit / (Loss) after Tax for the period	(9843)	(27095)	(41625)	(69116)
6.	Net Profit / (Loss) after Non-controlling Interest for the period	(9845)	(27090)	(41618)	(69099)
7.	Total Comprehensive Income for the period	(10453)	(14064)	(18332)	(25889)
	Total Comprehensive Income for the period attributable to Owners of the Holding Company	(10455)	(14059)	(18325)	(25872)
	Non-controlling Interest	2	(5)	(7)	(17)
8.	Equity Share Capital	7221	7221	7221	7221
9.	Other Equity, excluding Non-Controlling interest as shown in the Balance Sheet of previous year	714356	714356	742394	714356
10.	EPS (in ₹) (not annualised)				
	Basic:	(13.63)	(37.52)	(57.63)	(95.69)
	Diluted:	(13.63)	(37.52)	(57.63)	(95.69)

Sl. No.	Particulars	Standalone			
		Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1.	Total Income	187406	167087	167118	665155
2.	Profit / (Loss) before Tax for the period	6341	8365	7294	21606
3.	Net Profit / (Loss) after Tax for the period	4781	6137	5499	16099
4.	Total Comprehensive Income for the period	4804	6174	5436	16216
5.	Equity Share Capital	7221	7221	7221	7221
6.	Other Equity, excluding Non-Controlling interest as shown in the Balance Sheet of previous year	297142	297142	283093	297142
7.	EPS (in ₹) (not annualised)				
	Basic:	6.62	8.50	7.62	22.29
	Diluted:	6.62	8.50	7.62	22.29