



UFLEX LIMITED

CIN : L74899DL1988PLC032166

STANDALONE

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31.03.2026**

Particulars	(Rs. in lacs)				
	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
1. Income					
(a) Sales / Income from operations	192524	178505	194709	764483	758642
(b) Other Operating income	4663	3090	2301	13364	13832
(c) Revenue from operations (a+b)	197187	181595	197010	777847	772474
(d) Other Income	1773	1539	4158	7586	8487
Total Income [c+d]	198960	183134	201168	785433	780961
2. Expenditure					
(a) Cost of Materials consumed	119045	115826	124097	495495	495307
(b) Purchase of Stock-in-trade	2048	1106	1609	5702	8196
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	2550	(490)	3135	2044	(997)
(d) Power & fuel	7070	7413	6924	31404	30254
(e) Employee benefits expense	18381	18920	18015	74840	69385
(f) Finance costs	9945	9668	7960	37795	33481
(g) Depreciation and amortisation expense	9408	9138	7906	34551	32004
(h) Other expenses	20764	20222	23740	82349	85949
Total expenses	189211	181803	193386	764180	753579
3. Profit before Tax & Exceptional items (1-2)	9749	1331	7782	21253	27382
4. Exceptional items (Refer Note no.'7 '(b))	660	1245	-	1905	-
5. Profit before tax (3+4)	9089	86	7782	19348	27382
6. Tax expense					
- Current Tax	1584	2008	2175	3592	7387
- Deferred Tax	870	(2067)	(125)	1619	(337)
- Short / (Excess) Provision of Income Tax for Earlier years	-	(76)	(1389)	(665)	(1113)
7. Net Profit after tax (5-6)	6635	221	7121	14802	21445
8. Other Comprehensive Income / (Loss) :					
A. Items that will not be reclassified to Profit or Loss (net of Income Tax)	192	(201)	(665)	177	(357)
B. Items that will be reclassified to profit or loss	-	-	-	-	-
8. Other Comprehensive Income, net of income tax	192	(201)	(665)	177	(357)
9. Total Comprehensive Income for the period (7+8)	6827	20	6456	14979	21088
10. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221
Other Equity				330320	317507
Earnings Per Share (in Rs.) (not annualised)					
Basic	9.19	0.31	9.86	20.50	29.70
Diluted	9.19	0.31	9.86	20.50	29.70





'A part of your daily life'

Notes : 1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2026 (Audited)	AS AT 31.03.2025 (Audited)	AS AT 31.03.2026 (Audited)	AS AT 31.03.2025 (Audited)
A ASSETS				
Non-Current Assets				
a) Property, Plant and Equipment	288224	271788	893792	816641
b) Capital work-in-progress	51282	33559	216917	71169
c) Investment Properties	1294	1389	1294	1389
d) Intangible assets	24860	555	25466	1224
e) Right to use Assets	27709	27395	57763	54599
f) Intangible assets under development	703	1335	703	1335
g) Financial Assets				
i) Investments	41990	43286	11645	14478
ii) Loans	5650	7705	5650	7705
iii) Other Non-Current financial asset	15849	10321	28784	19706
h) Other Non-Current Assets	35045	15500	76309	109570
Total Non-Current Assets	492606	412833	1318323	1097816
Current Assets				
a) Inventories	88228	87786	240828	253541
b) Financial Assets				
i) Trade Receivables	239700	231330	386082	375097
ii) Cash and cash equivalents	43203	68887	98444	112522
iii) Bank balances other than above	8547	2654	8743	2833
iv) Loans	5750	3750	-	-
v) Other financial assets	3444	3249	8061	8116
c) Other current assets	25882	17174	156663	93726
Total Current Assets	414754	414830	898821	845835
TOTAL ASSETS	907360	827663	2217144	1943651
B EQUITY AND LIABILITIES				
Equity				
a) Equity Share Capital	7221	7221	7221	7221
b) Other Equity	330320	317507	805021	732428
Total Equity	337541	324728	812242	739649
Liabilities				
Non-Current Liabilities				
a) Financial Liabilities				
i) Borrowings	226558	200579	582111	486998
ii) Lease Liabilities	7133	5032	27145	22048
iii) Other Financial Liabilities	2592	2913	14540	13574
b) Provisions	3444	2829	5856	4714
c) Deferred Tax Liabilities (Net)	10559	8636	33709	30538
Total Non Current Liabilities	250286	219989	663361	557872
Current Liabilities				
a) Financial Liabilities				
i) Borrowings	191597	158855	403153	324598
ii) Lease Liabilities	1504	634	2823	1618
iii) Trade Payables				
- Total outstanding dues of Micro & Small enterprises	7552	5085	7552	5085
- Total outstanding dues of creditors other than Micro & Small enterprises	94448	91577	238396	223989
iv) Other Financial Liabilities	13442	14075	54661	54893
b) Other Current Liabilities	8890	10406	26209	29692
c) Provisions	2100	1871	3376	2862
d) Current Tax Liabilities (Net)	-	443	5371	3393
Total Current Liabilities	319533	282946	741541	646130
TOTAL EQUITY AND LIABILITIES	907360	827663	2217144	1943651





STANDALONE CASH FLOW STATEMENT

	(Rs. in lacs)	
	For the Year ended 31st March 2026	For the Year ended 31st March 2025
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	19348	27382
Adjustment for :		
Depreciation & amortisation expense	34551	32004
(Gain) on Sale of Property, Plant & Equipment (Net)	(16)	(47)
(Gain) on Sale of Right of use Assets	(1)	-
Property, Plant & Equipments written Off	113	207
Gain on Sale of Investment Property	-	(104)
Finance costs	37795	33481
Interest received from Banks / others	(5438)	(6389)
Rent Received	(918)	(921)
Dividend received on Investments carried at amortised cost	(29)	(29)
Dividend on 7.5% Cumulative Redeemable Preference Shares	(754)	(869)
Remeasurement of the net defined benefits liability / assets	669	(542)
	<u>65972</u>	<u>56791</u>
Operating Profit before Working Capital changes	85320	84173
Adjustment for :		
Trade Receivables	(8371)	(16903)
Other financial assets and other assets	(11609)	317
Inventories	(442)	(12669)
Trade payables	5338	7712
Other financial liabilities, other liabilities and provisions	(1769)	(4774)
	<u>(16853)</u>	<u>(26317)</u>
Cash generated from operations	68467	57856
Income tax paid	(3370)	(5973)
Net Cash generated from operating activities (A)	65097	51883
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Investment Property, Intangibles	(105801)	(43435)
Assets and Capital work in progress	669	326
Sale proceeds of PPE & Intangibles etc.	1525	1525
Proceeds from redemption of 7.5% Preference Shares	(417)	(548)
(Outflow) / Inflow of Investments (Net)	-	(1)
Investments in subsidiary	(5529)	(6704)
Movement in Non-Current Financial Assets	(2000)	325
Loan to Subsidiary (Net)	(7)	(2)
Loan to Joint Venture (Net)	-	(55)
Loan to Associate (Net)	1408	(4619)
Loan to Body Corporate (Net)	5474	6123
Interest received from Banks / others	918	921
Rent Received	29	29
Dividend received on Investments carried at cost	900	1011
Dividend on 7.5% Cumulative Redeemable Preference Shares	<u>(102831)</u>	<u>(45104)</u>
Net Cash used in Investing Activities (B)		
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(2163)	(747)
Lease Payments (Net)	(1318)	(792)
Finance costs	(37297)	(32890)
Borrowings Non Current (Net)	25979	37298
Borrowings Current (Net)	<u>32742</u>	<u>18842</u>
Net Cash generated from Financing Activities (C)	17943	21711
Net (Decrease) / Increase (A+B+C)	(19791)	28490
Cash and Bank Balances		
Opening	71541	43051
Closing #	<u>51750</u>	<u>71541</u>

Includes Rs. 8547 lacs (Previous Year Rs 2654 lacs) in respect of amount lying in unclaimed dividend accounts / margin money accounts / fixed deposits pledged with banks as margin for letter of credits, guarantees & bills discounted.





UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2026

Particulars	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
1. Segment Revenue					
(a) Flexible Packaging Activities	184907	170368	184687	737802	728709
(b) Engineering Activities	15195	13410	15050	53027	51244
(c) Others (Unallocable)	(1351)	(485)	(1130)	(5927)	(1075)
Total	198751	183293	198607	784902	778878
Less : Inter Segment Revenue	1564	1698	1597	7055	6404
Revenue from operations	197187	181595	197010	777847	772474
2. Segment Results : Profit (+) / Loss (-) before exceptional items, tax & interest from Segment					
(a) Flexible Packaging Activities	20760	12997	17438	69348	68474
(b) Engineering Activities	1993	2590	3087	8474	8499
(c) Others (Unallocable)	(4832)	(6127)	(8941)	(26360)	(24597)
Total	17921	9460	11584	51462	52376
Less : (i) Finance costs	9945	9668	7960	37795	33481
Add: (ii) Other unallocable Income net off unallocable expenditure	1773	1539	4158	7586	8487
Total Profit before tax and exceptional items	9749	1331	7782	21253	27382
3. Segment Assets					
(a) Flexible Packaging Activities	726793	702369	644123	726793	644123
(b) Engineering Activities	47683	47535	53698	47683	53698
(c) Others (Unallocable)	132884	129036	129842	132884	129842
Total	907360	878940	827663	907360	827663
4. Segment Liabilities					
(a) Flexible Packaging Activities	187034	176227	160487	187034	160487
(b) Engineering Activities	39161	41066	45252	39161	45252
(c) Others (Unallocable)	343624	330933	297196	343624	297196
Total	569819	548226	502935	569819	502935





UFLEX LIMITED

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2. The Consolidated financial results includes the results of Uflex Limited, its Subsidiaries, Jointly Controlled Entities and Associate concern.
3. Figures for the previous periods have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2026.
5. The figures for the quarter ended 31st March, 2026 and 31st March, 2025 were the the balancing figures between the audited figures in respect of full year and reviewed published figures upto 3rd quarter of the relevant financial year.
6. Audit of the Standalone & Consolidated Financial Results for the quarter and year ended 31st March 2026 has been carried out by the Joint Statutory Auditors of the Company.
7. Exceptional items represents ;
 - a) Exchange (Gain) / Loss incurred by the following subsidiaries due to exceptional movement in exchange rates, during the reported periods:-

Rs. in lacs

Particulars	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
Flex Films Africa Pvt Ltd.-Nigeria	-	-	(3,875)	-	10,853
Flex Americas S.A.de C.V.-Mexico	-	-	(3,121)	-	3,850
Flex P Films Egypt S.A.E.-Egypt	-	-	-	-	3,075
Total	-	-	(6,996)	-	17,778

- b) On November 21, 2025, the Government of India notified the New Labour Codes consolidating existing Labour Laws. In accordance with Ind AS-19, changes to employees benefit plans arising from legislative amendments are treated as plan adjustments, requires immediate recognition of past service cost in the Statement of profit & loss. The New Labour Codes has resulted in estimated one time increase in the provisions of employees benefits expense of Rs.1905 Lacs for the year ended March, 2026 (quarter ended 31.03.2026 of Rs.660 Lacs and quarter ended 31.12.2025 of Rs.1245 Lacs) and shown as Exceptional item in the reported periods.
8. The Income Tax Department ("the Department") had conducted a Search activity ("the Search") under Section 132 of the Income Tax Act,1961 on the Company in February 2023 and subsequently has raised demand orders of Rs.41280.99 lacs for the Assessment Years 2020-21, 2021-2022 and 2022-23.

Till the year end the Company has received, in respect of two assessment years, substantial relief from the first appellate authority against the demands so raised by the Assessing Officer. However, the Department has preferred appeal before the Hon'ble ITAT. Further, the company has also filed appeal against the said orders before Hon'ble ITAT and presently the matter is pending adjudication. As stated above, the company has been granted relief and also management is confident about positive outcomes in respect of balance assessment years / issues. Accordingly based on the opinion of an expert and facts available on record, the management believes that it has good case in it's favour.
9. The Board of Directors have recommended a dividend of Rs. 3.00 per share (30%) for the year 2025-2026 subject to the approval of shareholders in the Annual General Meeting.



For Uflex Limited



Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

Place : Noida
Date : 30th May 2026