



**UFLEX LIMITED**

**CONSOLIDATED**

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER & HALF YEARLY ENDED 30.09.2014**

PART I						(Rs. in lacs)
Particulars	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1. Income from operations						
(a) Net Sales / Income from operations	161020	149563	147501	310583	284622	560334
(b) Other Operating income	6083	3447	4078	9530	6756	25991
Total income from operations (net)	167103	153010	151579	320113	291378	586325
2. Expenditure						
(a) Cost of Materials consumed	103972	95901	93242	199873	174893	357787
(b) Purchase of Stock-in-trade	2448	1338	3493	3786	14570	18091
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2150)	(607)	5	(2757)	(3819)	(7762)
(d) Employee benefits expense	10852	10429	9237	21281	18054	38639
(e) Depreciation and amortisation expense	7067	7140	7075	14207	13544	26708
(f) Power & fuel	8394	7666	8983	16060	17087	32673
(g) Other expenses	23750	19383	19605	43133	36764	78538
Total expenses	154333	141250	141640	295583	271093	544674
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	12770	11760	9939	24530	20285	41651
4. Other Income	412	422	384	834	761	2863
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	13182	12182	10323	25364	21046	44514
6. Finance costs	5254	4885	5673	10139	11441	23327
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	7928	7297	4650	15225	9605	21187
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	7928	7297	4650	15225	9605	21187
10. Tax expense	1497	1094	162	2591	905	1512
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	6431	6203	4488	12634	8700	19675
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	6431	6203	4488	12634	8700	19675
14. Share of profit / (Loss) of associates	102	200	89	302	188	488
15. Minority interest	22	-	-	22	-	(1)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	6511	6403	4577	12914	8888	20164
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
18. Reserves excluding Revaluation Reserves						275066
19. EPS (in Rs.) (not annualised)						
Basic	9.02	8.87	6.34	17.88	12.31	27.92
Diluted	9.02	8.87	6.34	17.88	12.31	27.92

**CERTIFIED TRUE COPY**

For UFLEX LIMITED

SUBHASH KHATUA

Dy. General Manager (Secretarial)



## UFLEX LIMITED

PART II	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
Particulars						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1. Public shareholding						
- No. of shares	40824511	40824511	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of Shares	-	-	21500000	-	21500000	-
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	68.50%	-	68.50%	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	29.78%	-	29.78%	-
b) Non Encumbered						
- No. of Shares	31386975	31386975	9886975	31386975	9886975	31386975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	31.50%	100.00%	31.50%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	43.47%	43.47%	13.69%	43.47%	13.69%	43.47%

Particulars	Quarter ended 30/09/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

CERTIFIED TRUE COPY

For UFLEX LIMITED

  
 SUBHASH KHATUSA  
 Dy. General Manager (Secretarial)



Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 30th September, 2014

Particulars	STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 30.09.2014 (Unaudited)	AS AT 31.03.2014 (Audited)	AS AT 30.09.2014 (Unaudited)	AS AT 31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholder's Funds				
a) Capital	7221	7221	7221	7221
b) Reserves & Surplus	155495	152151	285365	275069
c) Money received against share warrants	-	-	-	-
Sub-Total -Shareholders' Funds	<u>162716</u>	<u>159372</u>	<u>292586</u>	<u>282290</u>
2 Minority Interest	-	-	23	1
3 Non-Current Liabilities				
a) Long Term Borrowings	39330	45727	122245	132884
b) Deferred Tax Liabilities (Net)	12854	14269	14062	14118
Other Long Term Liabilities	344	398	344	398
c) Long Term Provisions	902	902	902	902
Sub-Total -Non-Current Liabilities	<u>53430</u>	<u>61296</u>	<u>137553</u>	<u>148302</u>
4 Current Liabilities				
a) Short Term Borrowings	28616	26770	64255	59509
b) Trade Payables	49694	44548	91515	86998
c) Other Current Liabilities	38484	38152	80103	75544
d) Short Term Provisions	6796	6718	7242	6815
Sub-Total -Current Liabilities	<u>123590</u>	<u>116188</u>	<u>243115</u>	<u>228866</u>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<u>339736</u>	<u>336856</u>	<u>673277</u>	<u>659459</u>
<b>B ASSETS</b>				
1 Non-Current Asstes				
a) Fixed Asstes	130410	135525	333144	345220
b) Non-Current Investments	48898	53048	12757	12586
c) Long Term Loans and Advances	8715	6548	18692	16487
d) Other Non-Current Assets	230	428	468	700
Sub-Total -Non-Current Assets	<u>188253</u>	<u>195549</u>	<u>365061</u>	<u>374993</u>
2 Current Assets				
a) Current Investments	-	-	-	-
b) Inventories	24962	21666	65955	61074
c) Trade Receivables	88428	80895	161977	150518
d) Cash and Bank Balances	10771	14402	25518	20742
e) Short Term Loans and Advances	26723	22802	54166	50571
f) Other Current Assets	599	1542	600	1561
Sub-Total -Current Assets	<u>151483</u>	<u>141307</u>	<u>308216</u>	<u>284466</u>
<b>TOTAL-ASSETS</b>	<u>339736</u>	<u>336856</u>	<u>673277</u>	<u>659459</u>

**CERTIFIED TRUE COPY**

For UFLEX LIMITED

  
 SUPHASH KHATUA  
 Dy. General Manager (Secretarial)



## UFLEX LIMITED

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website [uflexltd.com](http://uflexltd.com) or the websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

2. Standalone financial results for the quarter & half yearly ended 30.09.2014 are as under :

(Rs. in lacs)

	Quarter Ended <u>30.09.2014</u> (Unaudited)	Quarter Ended <u>30.06.2014</u> (Unaudited)	Quarter Ended <u>30.09.2013</u> (Unaudited)	Half Year Ended <u>30.09.2014</u> (Unaudited)	Half Year Ended <u>30.09.2013</u> (Unaudited)	Year Ended <u>31.03.2014</u> (Audited)
Total income from operations (net)	91893	82584	82238	174477	160394	317927
Profit / (Loss) from Ordinary Activities before tax	5243	3025	2526	8268	5800	15869
Tax expense	698	501	527	1199	1354	2933
Net profit / (Loss) from Ordinary Activities after tax	4545	2524	1999	7069	4446	12936
Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
Net Profit / (Loss) for the period	4545	2524	1999	7069	4446	12936

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. Company's has divested remaining 25% of its holding in Flex Films (USA) Inc to its Wholly own subsidiary, Flex Middle East, FZE, Dubai.

7. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April'2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. Accordingly, the carrying amount of Rs.3725 Lacs in respect of assets with nil revised remaining life as at 1st April 2014 is reduced from the retained earnings as at such date. Further as a result of this change, the depreciation for the quarter and half year ended 30th September 2014 is higher by Rs. 476 Lacs & Rs. 1024 Lacs respectively and profit for the quarter and half year ended 30th September 2014 is lower by such amount.

8. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 11th November,2014.

9. Limited Review of the Standalone Financial Results for the quarter ended 30th September,2014 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Place : Noida  
Date : 11/11/2014

CERTIFIED TRUE COPY

FOR UFLEX LIMITED  
  
SUBHASH KHATUSA  
Dy. General Manager (Secretarial)

Ashok Chaturvedi  
(Chairman & Managing Director)