



UFLEX LIMITED

(Rs. in lacs)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2009**

	Quarter Ended 31.03.2009 (Unaudited)	Quarter Ended 31.03.2008 (Unaudited)	Year Ended 31.03.2009 (Unaudited)	Year Ended 31.03.2008 (Audited)
1. Income				
(a) Net Sales / Income from operations	48204	44406	203986	165333
(b) Other operating income	<u>2531</u>	<u>3095</u>	<u>8399</u>	<u>5693</u>
Total	<u>50735</u>	<u>47501</u>	<u>212385</u>	<u>171026</u>
2. Expenditure				
(a) (Increase) / decrease in stock in trade & work in progress	(180)	154	(6887)	(2317)
(b) Consumption of raw material	23971	25796	111891	94097
(c) Purchase of Traded goods	900	578	7537	7348
(d) Power & fuel	2685	3254	15284	11098
(e) Employees cost	2858	2327	10525	8788
(f) Depreciation	2585	2178	10036	8509
(g) Other expenditure	<u>10657</u>	<u>8372</u>	<u>37695</u>	<u>25321</u>
(h) Total	<u>43476</u>	<u>42659</u>	<u>186081</u>	<u>152844</u>
3. Profit from operations before Other income, Interest & Exceptional items (1-2)	7259	4842	26304	18182
4. Other Income	371	823	2557	2801
5. Profit before interest & Exceptional items (3+4)	7630	5665	28861	20983
6. Interest	1886	2664	10493	8334
7. Profit after interest but before Exceptional items (5-6)	5744	3001	18368	12649
8. Exceptional items	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	5744	3001	18368	12649
10. Tax expense	1485	(902)	3389	1665
11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	4259	3903	14979	10984
12. Extraordinary Items (net of tax expenses)	3315	-	3315	-
13. Net Profit (+) / Loss (-) for the period (11+12)	7574	3903	18294	10984
14. Paid-up equity share capital (FV Rs 10/-)	6497	6497	6497	6497
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year				68230
16. EPS (in Rs.)				
a) Before Extraordinary Items				
Basic	6.55	6.99	23.04	19.77
Diluted	5.33	4.90	18.78	13.55
b) After Extraordinary Items				
Basic	11.65	6.99	28.14	19.77
Diluted	9.42	4.90	22.87	13.55
17. Public shareholding				
- No. of shares	37134379	37656939	37134379	37656939
- Percentage of shareholding	57.12%	57.93%	57.12%	57.93%
18. Promoter & Promoter Group Shareholding				
a) Pledged / Encumbered				
- No. of Shares	5153333	5153333	5153333	5153333
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	18.49%	18.84%	18.49%	18.84%
- Percentage of Shares (as a % of the total share capital of the company)	7.93%	7.93%	7.93%	7.93%
b) Non Encumbered				
- No. of Shares	22718934	22196374	22718934	22196374
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	81.51%	81.16%	81.51%	81.16%
- Percentage of Shares (as a % of the total share capital of the company)	34.95%	34.14%	34.95%	34.14%



UFLEX LIMITED

- Notes :
1. The name of the company has changed from Flex Industries Limited to UFLEX LIMITED as approved by the Registrar of Companies, NCT of Delhi & Haryana, with effect from 19.03.2007.
 2. Pursuant to order passed by the Hon'ble High Court of Delhi at New Delhi vide its order dated 06.10.2006 read with order dated 09.11.2006 approving the Scheme of Arrangement , with appointed date 01.04.2006 and effective date 04.12.2006, Flex Securities Ltd., Flex Engineering Ltd., FCL Technologies & Products Ltd. (Transferor Companies) have merged with Flex Industries Ltd. (Transferee Company), now known as UFlex Limited.
 3. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites of BSE (bseindia.com) or NSE (nseindia.com).
 4. Flex America's S.A. de C.V., Mexico, subsidiary of Uflex Limited, has successfully commissioned its first phase of Project to manufacture Polyester Film and commenced trial production.
 5. Consolidated financial results include the results of associate concern and its subsidiaries.
 6. Figures have been regrouped wherever considered necessary.
 7. Segment wise reporting has been given in accordance with the applicable Accounting Standard.
 8. During the quarter, 2 Investor's complaint were received, which were promptly attended by the Company. No complaint was pending either at the beginning or at the end of the quarter.
 9. Out of 5,153,333 equity shares pledged of the Promoter Group, 1,820,000 equity shares have been released on 27.04.2009.
 10. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 29th April, 2009.

Place : Noida
Date : 29.04.2009

(ASHOK CHATURVEDI)
CHAIRMAN & MANAGING DIRECTOR



UFLEX LIMITED

(Rs. in lacs)

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31.03.2009

Particulars	Three Months	Three Months	Year	Year
	Ended <u>31.03.2009</u> (Unaudited)	Ended <u>31.03.2008</u> (Unaudited)	Ended <u>31.03.2009</u> (Unaudited)	Ended <u>31.03.2008</u> (Audited)
1. Segment Revenue				
(a) Flexible Plastic Materials	51036	48379	215381	167102
(b) Real Estate	70	1	92	6873
(c) Others	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>51106</u>	<u>48380</u>	<u>215473</u>	<u>173975</u>
Less : Inter Segment Revenue	0	56	531	148
Sales / Income from operations	<u>51106</u>	<u>48324</u>	<u>214942</u>	<u>173827</u>
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment				
(a) Flexible Plastic Materials	7642	5762	28988	19033
(b) Real Estate	(12)	(41)	(127)	1950
(c) Others	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>7630</u>	<u>5721</u>	<u>28861</u>	<u>20983</u>
Less : (i) Interest	1886	2720	10493	8334
(ii) Other unallocable expenditure net off unallocable income	-	-	-	-
Total Profit before tax	<u>5744</u>	<u>3001</u>	<u>18368</u>	<u>12649</u>
3. Segment Capital Employed (Segment assets - segment liabilities)				
(a) Flexible Plastic Materials	215611	214871	215611	210934
(b) Real Estate	23531	15041	23531	15039
(c) Others	<u>0</u>	<u>5276</u>	<u>0</u>	<u>4965</u>
Total	<u>239142</u>	<u>235188</u>	<u>239142</u>	<u>230938</u>