



## UFLEX LIMITED

### UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS & YEAR ENDED 31.03.2008

	Three Months Ended <u>31.03.2008</u> (Unaudited)	Three Months Ended <u>31.03.2007</u> (Unaudited)	Year Ended <u>31.03.2008</u> (Unaudited)	Year Ended <u>31.03.2007</u> (Audited)
1. Net Sales / Income from Operations	47501	38237	167684	146942
2. Other Income	823	1362	2728	2568
3. Total Income (1+2)	48324	39599	170412	149510
4. Expenditure				
(a) (Increase) / decrease in stock in trade & work in progress	154	(5568)	(4412)	(5628)
(b) Consumption of raw material/traded goods	25796	20738	94620	87212
(c) Purchase of Traded goods	578	7128	5570	7128
(d) Employee cost	2327	1883	8494	7269
(e) Depreciation	2178	2097	8493	8148
(f) Other expenditure	<u>11626</u>	<u>8007</u>	<u>36287</u>	<u>30184</u>
(g) Total	<u>42659</u>	<u>34285</u>	<u>149052</u>	<u>134313</u>
5. Interest	2664	1340	8017	4890
6. Exceptional items	-	-	-	-
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	3001	3974	13343	10307
8. Tax expense	(902)	1123	1746	2574
9. Net profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	3903	2851	11597	7733
10. Extraordinary Items (net of tax expenses)	-	-	-	-
11. Net Profit (+) / Loss (-) for the period (9-10)	3903	2851	11597	7733
12. Paid-up equity share capital (FV Rs 10/-)	6497	5158	6497	5158
13. Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year				49476
14. EPS (in Rs.)				
a) Before Extraordinary Items				
Basic	6.99	5.93	20.89	16.24
Diluted	4.90	4.56	15.17	13.98
b) After Extraordinary Items				
Basic	6.99	5.93	20.89	16.24
Diluted	4.90	4.56	15.17	13.98
15. Public shareholding				
- No. of shares	37656939	26575470	37656939	26575470
- Percentage of shareholding	57.93%	51.47%	57.93%	51.47%

- Notes :
1. The name of the company has been changed from Flex Industries Limited to UFLEX LIMITED as approved by the Registrar of Companies, NCT of Delhi & Haryana, with effect from 19.03.2007.
  2. Pursuant to order passed by the Hon'ble High Court of Delhi at New Delhi vide its order dated 06.10.2006 read with order dated 09.11.2006 approving the Scheme of Arrangement , with appointed date 01.04.2006 and effective date 04.12.2006, Flex Securities Ltd., Flex Engineering Ltd., FCL Technologies & Products Ltd. (Transferor Companies) have been merged with Flex Industries Ltd. (Transferee Company), now known as UFlex Limited.
  3. Pursuant to the recent amendments to the Clause no. 41 of the Listing Agreement, the company opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website [uflexltd.com](http://uflexltd.com) or the websites of BSE ([bseindia.com](http://bseindia.com)) or NSE ([nseindia.com](http://nseindia.com)).
  4. During the quarter :
    - the company has converted 20 FCCBs into 507884 equity shares of Rs. 10 each at a premium of Rs. 165 per share in accordance with the terms of issue.
    - the company has made the preferential allotment on 26.02.2008 of 8735000 equity shares of Rs. 10 each at a premium of Rs. 195 per share and 8735000 warrants , which will entitle the warrant holder an option to convert each warrant into equivalent no. of equity shares of Face Value of Rs 10/- each at a premium of Rs 195/- per share within a period of 18 months from the date of allotment in one or more tranches.
  5. The commissioning of the expansion programme for setting up facilities to produce flexible packaging materials at Jammu has been successfully completed and commercial production started in April, 2008.
  6. Figures have been regrouped wherever considered necessary.
  7. Segment wise reporting has been given in accordance with the applicable Accounting Standard.
  8. Consolidated financial results include the results of associate concern and the wholly owned subsidiaries.
  9. During the quarter , 4 Investors' complaint were received, which were promptly attended by the Company. No complaint was pending either at the begining or at the end of the quarter.
  10. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 30th April, 2008.

Place : Noida  
Date : 30.04.2008

(ASHOK CHATURVEDI)  
CHAIRMAN & MANAGING DIRECTOR



## UFLEX LIMITED

### UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE THREE MONTHS & YEAR ENDED 31.03.2008

(Rs. in lacs)

Particulars	Three Months Ended <u>31.03.2008</u> (Unaudited)	Three Months Ended <u>31.03.2007</u> (Unaudited)	Year Ended <u>31.03.2008</u> (Unaudited)	Year Ended <u>31.03.2007</u> (Audited)
<b>1. Segment Revenue</b>				
(a) Flexible Plastic Materials	48379	38128	163686	148039
(b) Real Estate	1	1471	6874	1471
(c) Others	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total</b>	<b><u>48380</u></b>	<b><u>39599</u></b>	<b><u>170560</u></b>	<b><u>149510</u></b>
Less : Inter Segment Revenue	56	-	148	-
<b>Sales / Income from operations</b>	<b><u>48324</u></b>	<b><u>39599</u></b>	<b><u>170412</u></b>	<b><u>149510</u></b>
<b>2. Segment Results : Profit (+) / Loss (-) before tax &amp; interest from Segment</b>				
(a) Flexible Plastic Materials	5762	5090	19557	14956
(b) Real Estate	(41)	224	1951	241
(c) Others	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total</b>	<b><u>5721</u></b>	<b><u>5314</u></b>	<b><u>21508</u></b>	<b><u>15197</u></b>
Less : (i) Interest	2720	1340	8165	4890
(ii) Other unallocable expenditure net off unallocable income	-	-	-	-
<b>Total Profit before tax</b>	<b><u>3001</u></b>	<b><u>3974</u></b>	<b><u>13343</u></b>	<b><u>10307</u></b>
<b>3. Segment Capital Employed (Segment assets - segment liabilities)</b>				
(a) Flexible Plastic Materials	214871	177230	214871	177230
(b) Real Estate	15041	10132	15041	10132
(c) Others	<u>5276</u>	<u>900</u>	<u>5276</u>	<u>900</u>
<b>Total</b>	<b><u>235188</u></b>	<b><u>188262</u></b>	<b><u>235188</u></b>	<b><u>188262</u></b>

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