



# UFLEX LIMITED

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30.09.2008

(Rs. in lacs)

	Quarter Ended 30.09.2008 (Unaudited)	Quarter Ended 30.09.2007 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2007 (Unaudited)	Year Ended 31.03.2008 (Audited)
<b>1. Income</b>					
(a) Net Sales / Income from operations	57630	36715	107222	73520	165333
(b) Other operating income	1564	1250	3843	2386	5693
<b>Total</b>	<b>59194</b>	<b>37965</b>	<b>111065</b>	<b>75906</b>	<b>171026</b>
<b>2. Expenditure</b>					
(a) (Increase) / decrease in stock in trade & work in progress	(3476)	(3936)	(4103)	(4010)	(2317)
(b) Consumption of raw material	35779	19700	61999	40917	94097
(c) Purchase of Traded goods	384	5960	3296	7692	7348
(d) Power & fuel	5332	2504	9387	5165	11098
(e) Employees cost	2607	1894	4960	3764	8788
(f) Depreciation	2486	2075	4897	4104	8509
(g) Other expenditure	10154	5361	18822	9421	25321
(h) Total	53266	33558	99258	67053	152844
<b>3. Profit from operations before Other income, Interest &amp; Exceptional items (1-2)</b>	<b>5928</b>	<b>4407</b>	<b>11807</b>	<b>8853</b>	<b>18182</b>
<b>4. Other Income</b>	<b>1066</b>	<b>567</b>	<b>1882</b>	<b>1231</b>	<b>2801</b>
<b>5. Profit before interest &amp; Exceptional items (3+4)</b>	<b>6994</b>	<b>4974</b>	<b>13689</b>	<b>10084</b>	<b>20983</b>
<b>6. Interest</b>	<b>2881</b>	<b>1726</b>	<b>5631</b>	<b>3445</b>	<b>8334</b>
<b>7. Profit after interest but before Exceptional items (5-6)</b>	<b>4113</b>	<b>3248</b>	<b>8058</b>	<b>6639</b>	<b>12649</b>
<b>8. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>4113</b>	<b>3248</b>	<b>8058</b>	<b>6639</b>	<b>12649</b>
<b>10. Tax expense</b>	<b>615</b>	<b>765</b>	<b>1104</b>	<b>1851</b>	<b>1665</b>
<b>11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>3498</b>	<b>2483</b>	<b>6954</b>	<b>4788</b>	<b>10984</b>
<b>12. Extraordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>3498</b>	<b>2483</b>	<b>6954</b>	<b>4788</b>	<b>10984</b>
<b>14. Paid-up equity share capital (FV Rs 10/-)</b>	<b>6497</b>	<b>5532</b>	<b>6497</b>	<b>5532</b>	<b>6497</b>
<b>15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year</b>					<b>68230</b>
<b>16. EPS (in Rs.)</b>					
<b>a) Before Extraordinary Items</b>					
Basic	5.38	4.58	10.70	8.95	19.77
Diluted	4.09	2.93	8.08	5.64	13.55
<b>b) After Extraordinary Items</b>					
Basic	5.38	4.58	10.70	8.95	19.77
Diluted	4.09	2.93	8.08	5.64	13.55
<b>17. Public shareholding</b>					
- No. of shares	37609273	28273338	37609273	28273338	37656939
- Percentage of shareholding	57.85%	51.07%	57.85%	51.07%	57.93%

- Notes :
1. The name of the company has been changed from Flex Industries Limited to UFLEX LIMITED as approved by the Registrar of Companies, NCT of Delhi & Haryana, with effect from 19.03.2007.
  2. Pursuant to order passed by the Hon'ble High Court of Delhi at New Delhi vide its order dated 06.10.2006 read with order dated 09.11.2006 approving the Scheme of Arrangement , with appointed date 01.04.2006 and effective date 04.12.2006, Flex Securities Ltd., Flex Engineering Ltd., FCL Technologies & Products Ltd. (Transferor Companies) have been merged with Flex Industries Ltd. (Transferee Company), now known as UFlex Limited.
  3. Pursuant to the recent amendments to the Clause no. 41 of the Listing Agreement, the company opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website [uflexltd.com](http://uflexltd.com) or the websites of BSE ([bseindia.com](http://bseindia.com)) or NSE ([nseindia.com](http://nseindia.com)).
  4. Consolidated financial results include the results of associate concern and the wholly owned subsidiaries.
  5. Figures have been regrouped wherever considered necessary.
  6. Segment wise reporting has been given in accordance with the applicable Accounting Standard.
  7. During the quarter, 2 Investor's complaint were received, which were promptly attended by the Company. No complaint was pending either at the beginning or at the end of the quarter.
  8. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 27th October, 2008.

Place : Noida  
Date : 27.10.2008

(ASHOK CHATURVEDI)  
CHAIRMAN & MANAGING DIRECTOR



# UFLEX LIMITED

## UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30.09.2008

(Rs. in lacs)

Particulars	Quarter Ended 30.09.2008 (Unaudited)	Quarter Ended 30.09.2007 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2007 (Unaudited)	Year Ended 31.03.2008 (Audited)
<b>1. Segment Revenue</b>					
(a) Flexible Plastic Materials	60489	35706	113308	72365	167102
(b) Real Estate	8	2850	22	4796	6873
(c) Others	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total</b>	<b><u>60497</u></b>	<b><u>38556</u></b>	<b><u>113330</u></b>	<b><u>77161</u></b>	<b><u>173975</u></b>
Less					
: Inter Segment Revenue	237	24	383	24	148
<b>Sales / Income from operations</b>	<b><u>60260</u></b>	<b><u>38532</u></b>	<b><u>112947</u></b>	<b><u>77137</u></b>	<b><u>173827</u></b>
<b>2. Segment Results : Profit (+) / Loss (-) before tax &amp; interest from Segment</b>					
(a) Flexible Plastic Materials	7032	4254	13748	8847	19033
(b) Real Estate	(38)	720	(59)	1237	1950
(c) Others	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total</b>	<b><u>6994</u></b>	<b><u>4974</u></b>	<b><u>13689</u></b>	<b><u>10084</u></b>	<b><u>20983</u></b>
Less					
: (i) Interest	2881	1726	5631	3445	8334
Other unallocable expenditure net					
(ii) off	-	-	-	-	-
unallocable income					
<b>Total Profit before tax</b>	<b><u>4113</u></b>	<b><u>3248</u></b>	<b><u>8058</u></b>	<b><u>6639</u></b>	<b><u>12649</u></b>
<b>3. Segment Capital Employed (Segment assets - segment liabilities)</b>					
(a) Flexible Plastic Materials	211942	197180	211942	197180	210934
(b) Real Estate	19717	14135	19717	14135	15039
(c) Others	<u>8241</u>	<u>2256</u>	<u>8241</u>	<u>2256</u>	<u>4965</u>
<b>Total</b>	<b><u>239900</u></b>	<b><u>213571</u></b>	<b><u>239900</u></b>	<b><u>213571</u></b>	<b><u>230938</u></b>