

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE THREE MONTHS ENDED 30.09.2007**

	Three Months Ended <u>30.09.2007</u> (Unaudited)	Three Months Ended <u>30.09.2006</u> (Unaudited)	Six Months Ended <u>30.09.2007</u> (Unaudited)	Six Months Ended <u>30.09.2006</u> (Unaudited)	Year Ended <u>31.03.2007</u> (Audited)
1. Net Sales / Income from Operations	37965	37017	75906	71497	146942
2. Other Income	567	266	1231	380	2531
3. Total Income (1+2)	38532	37283	77137	71877	149473
4. Expenditure					
(a) (Increase) / decrease in stock in trade & work in progress	(3936)	(1272)	(4010)	(1640)	(5628)
(b) Consumption of raw material/traded goods	19700	23543	40917	44577	87212
(c) Purchase of Traded goods	5960	21	7692	73	7128
(d) Employee cost	1894	1673	3764	3448	7269
(e) Depreciation	2075	2055	4104	4071	8111
(f) Other expenditure	<u>7865</u>	<u>7934</u>	<u>14586</u>	<u>14895</u>	<u>30184</u>
(g) Total	<u>33558</u>	<u>33954</u>	<u>67053</u>	<u>65424</u>	<u>134276</u>
5. Interest	1726	1205	3445	2304	4890
6. Exceptional items	0	0	0	0	0
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	3248	2124	6639	4149	10307
8. Tax expense	765	480	1851	954	2574
9. Net profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	2483	1644	4788	3195	7733
10. Extraordinary Items (net of tax expenses )	0	0	0	0	0
11. Net Profit (+) / Loss (-) for the period (9-10)	2483	1644	4788	3195	7733
12. Paid-up equity share capital (FV Rs 10/-)	5532	4746	5532	4746	5158
13. Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year					49476
14. EPS (in Rs.)					
a) Before Extraordinary Items					
Basic	4.58	3.46	8.95	6.73	16.24
Diluted	2.93	3.46	5.64	6.73	13.98
b) After Extraordinary Items					
Basic	4.58	3.46	8.95	6.73	16.24
Diluted	2.93	3.46	5.64	6.73	13.98
15. Public shareholding					
- No. of shares	28273338	24676814	28273338	24676814	26575470
- Percentage of shareholding	51.07%	51.94%	51.07%	51.94%	51.47%

- Notes :
- The name of the company has been changed from Flex Industries Limited to UFLEX LIMITED as approved by the Registrar of Companies, NCT of Delhi & Haryana, with effect from 19.03.2007.
  - Pursuant to order passed by the Hon'ble High Court of Delhi at New Delhi vide its order dated 06.10.2006 read with order dated 09.11.2006 approving the Scheme of Arrangement , with appointed date 01.04.2006 and effective date 04.12.2006, Flex Securities Ltd., Flex Engineering Ltd., FCL Technologies & Products Ltd. (Transferer Companies) have been merged with Flex Industries Ltd. (Transferee Company), now known as UFLEX Limited.
  - Pursuant to the recent amendments to the Clause no. 41 of the Listing Agreement, the company opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website [uflexltd.com](http://uflexltd.com) or the websites of BSE ([bseindia.com](http://bseindia.com)) or NSE ([nseindia.com](http://nseindia.com)).
  - During the quarter, the company has converted 15 FCCBs into 380913 equity shares of Rs. 10 each at a premium of Rs. 165 per share in accordance with their terms of issue.
  - Provision for current & deferred tax is based on the profits for the respective periods.
  - Figures have been regrouped wherever considered necessary.
  - Considering business synergies, risks & returns and assets of the Company, there is only one reportable segment of the company. However, in case of consolidated unaudited financial results, segmentwise reporting has been given in accordance with the applicable accounting Standard.
  - Consolidated unaudited financial results include the results of associate concern and the wholly owned subsidiaries.
  - Flex Middle East FZE, 100% subsidiary company, has successfully commissioned and commenced production w.e.f. 1st October 2007 from its 2nd polyester film line at Dubai.
  - The company is heading to set up a green field project at Mexico for manufacturing of Polyester film.
  - During the quarter, 2 Investor's complaint were received, which were promptly attended by the Company. No complaint was pending either at the beginning or at the end of the quarter.
  - The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 23rd October, 2007.



(Rs. in lacs)

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED  
FOR THE THREE MONTHS & SIX MONTHS ENDED 30.09.2007

Particulars	Three Months Ended 30.09.2007 (Unaudited)	Three Months Ended 30.09.2006 (Unaudited)	Six Months Ended 30.09.2007 (Unaudited)	Six Months Ended 30.09.2006 (Unaudited)	Year Ended 31.03.2007 (Audited)
<b>1. Segment Revenue</b>					
(a) Flexible Plastic Materials	35706	37283	72365	71877	148002
(b) Real Estate	2850	0	4796	0	1471
(c) Others	0	0	0	0	0
<b>Total</b>	<b>38556</b>	<b>37283</b>	<b>77161</b>	<b>71877</b>	<b>149473</b>
Less : Inter Segment Revenue	24	-	24	-	-
<b>Sales / Income from operations</b>	<b>38532</b>	<b>37283</b>	<b>77137</b>	<b>71877</b>	<b>149473</b>
<b>2. Segment Results : Profit (+) / Loss (-) before tax &amp; interest from Segment</b>					
(a) Flexible Plastic Materials	4254	3329	8847	6453	14956
(b) Real Estate	720	0	1237	0	241
(c) Others	0	0	0	0	0
<b>Total</b>	<b>4974</b>	<b>3329</b>	<b>10084</b>	<b>6453</b>	<b>15197</b>
Less : (i) Interest	1726	1205	3445	2304	4890
(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-
<b>Total Profit before tax</b>	<b>3248</b>	<b>2124</b>	<b>6639</b>	<b>4149</b>	<b>10307</b>
<b>3. Segment Capital Employed (Segment assets - segment liabilities)</b>					
(a) Flexible Plastic Materials	197180	139435	197180	139435	177230
(b) Real Estate	14135	-	14135	-	10132
(c) Others	2256	705	2256	705	900
<b>Total</b>	<b>213571</b>	<b>140140</b>	<b>213571</b>	<b>140140</b>	<b>188262</b>

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