



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2015**

PART I	Particulars	(Rs. in lacs)				
		Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
1.	Income from operations					
	(a) Net Sales / Income from operations	144468	148260	142845	603311	571061
	(b) Other Operating Income	1642	4716	4699	14723	15264
	Total income from operations (net)	146110	152976	147544	618034	586325
2.	Expenditure					
	(a) Cost of Materials consumed	76860	94023	89108	370756	357787
	(b) Purchase of Stock-in-trade	899	2239	2366	6924	18091
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	10479	(3413)	(274)	4309	(7762)
	(d) Employee benefits expense	11125	10870	11133	43276	38639
	(e) Depreciation and amortisation expense	6673	7060	6418	27940	26708
	(f) Power & fuel	6590	7831	7850	30481	32673
	(g) Other expenses	24265	22895	20584	89128	78538
	Total expenses	136891	141505	137185	572814	544674
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	9219	11471	10359	45220	41651
4.	Other Income	477	350	1673	1661	2863
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	9696	11821	12032	46881	44514
6.	Finance costs	3933	4619	5959	18691	23327
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	5763	7202	6073	28190	21187
8.	Exceptional items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	5763	7202	6073	28190	21187
10.	Tax expense	(1030)	1525	267	3086	1512
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	6793	5677	5806	25104	19675
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	6793	5677	5806	25104	19675
14.	Share of profit / (Loss) of associates	92	51	203	445	488
15.	Minority interest	31	21	(1)	74	(1)
16.	Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	6854	5707	6010	25475	20164
17.	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
18.	Reserves excluding Revaluation Reserves				293545	275066
19.	EPS (in Rs.) (not annualised)					
	Basic	9.49	7.90	8.32	35.28	27.92
	Diluted	9.49	7.90	8.32	35.28	27.92





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PART II					
Particulars	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- No. of shares	40427147	40824511	40824511	40427147	40824511
- Percentage of shareholding	55.98%	56.53%	56.53%	55.98%	56.53%
2. Promoter & Promoter Group Shareholding					
a) Pledged / Encumbered					
- No. of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non Encumbered					
- No. of Shares	31784339	31386975	31386975	31784339	31386975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	44.02%	43.47%	43.47%	44.02%	43.47%

Particulars	Quarter ended 31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil





Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 31st March, 2015

Particulars	CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 31.03.2015 (Audited)	AS AT 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
a) Capital	7221	7221
b) Reserves & Surplus	293548	275069
c) Money received against share warrants	-	-
Sub-Total -Shareholders' Funds	300769	282290
2 Minority Interest	75	1
3 Non-Current Liabilities		
a) Long Term Borrowings	100649	132884
b) Deferred Tax Liabilities (Net)	12007	14118
Other Long Term Liabilities	325	398
c) Long Term Provisions	1074	902
Sub-Total -Non-Current Liabilities	114055	148302
4 Current Liabilities		
a) Short Term Borrowings	80621	59509
b) Trade Payables	75976	86998
c) Other Current Liabilities	69046	75544
d) Short Term Provisions	6252	6815
Sub-Total -Current Liabilities	231895	228866
TOTAL-EQUITY AND LIABILITIES	646794	659459
B ASSETS		
1 Non-Current Asstes		
a) Fixed Asstes	327224	345220
b) Goodwill on Consolidation	3	-
b) Non-Current Investments	13803	12586
c) Long Term Loans and Advances	16037	16487
d) Other Non-Current Assets	331	700
Sub-Total -Non-Current Assets	357398	374993
2 Current Assets		
a) Current Investments	-	-
b) Inventories	66097	61074
c) Trade Receivables	150871	150518
d) Cash and Bank Balances	19219	20742
e) Short Term Loans and Advances	53057	50571
f) Other Current Assets	152	1561
Sub-Total -Current Assets	289396	284466
TOTAL-ASSETS	646794	659459





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1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter & year ended 31.03.2015 are as under :

(Rs. in lacs)

	Quarter Ended <u>31.03.2015</u> (Audited)	Quarter Ended <u>31.12.2014</u> (Unaudited)	Quarter Ended <u>31.03.2014</u> (Audited)	Year Ended <u>31.03.2015</u> (Audited)	Year Ended <u>31.03.2014</u> (Audited)
Total income from operations (net)	78089	80151	81446	332717	317927
Profit / (Loss) from Ordinary Activities before tax	4167	3121	5365	15556	15869
Tax expense	(354)	513	950	1358	2933
Net profit / (Loss) from Ordinary Activities after tax	4521	2608	4415	14198	12936
Extraordinary Items (net of tax expenses)	-	-	-	-	-
Net Profit / (Loss) for the period	4521	2608	4415	14198	12936

3. Consolidated financial results includes the results of its associate concerns, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April'2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. Accordingly, the carrying amount of Rs.2451 Lacs (net of Tax benefit) in respect of assets with nil revised remaining life as at 1st April 2014 is reduced from the retained earnings as at such date. Further as a result of this change, the depreciation for the quarter and year ended 31st March 2015 is higher by Rs. 233 Lacs & Rs. 1719 Lacs respectively and profit for the quarter and year ended 31st March 2015 is lower by such amount.

7. The figure for the quarter ended 31st March,2015 are the balancing figures between the audited figures in respect of full year & published figures upto 3rd quarter of the relevant financial year.

8. The Auditors have conducted the audit of the financial statements for the year ended 31st March,2015.

9. The Board of Directors have recommended a dividend of Rs. 2.70/- per share (27%) for the year 2014-2015 subject to the approval of shareholders.

10. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 28th May,2015.

11. The Company proposes to set up an Aseptic Packaging Material project for Liquids at Sanand Industrial Area, Gujarat, India.

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)



Place : Noida
Date : 28/05/2015