

**UFLEX LIMITED****CONSOLIDATED****UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2014**

PART I		(Rs. in lacs)			
Particulars	Quarter	Quarter	Quarter	Year	
	Ended 30.06.2014 (Unaudited)	Ended 31.03.2014 (Audited)	Ended 30.06.2013 (Unaudited)	Ended 31.03.2014 (Audited)	
1. Income from operations					
(a) Net Sales / Income from operations	149563	137687	137121	560334	
(b) Other Operating income	3447	9857	2678	25991	
Total income from operations (net)	<u>153010</u>	<u>147544</u>	<u>139799</u>	<u>586325</u>	
2. Expenditure					
(a) Cost of Materials consumed	95901	89108	81651	357787	
(b) Purchase of Stock-in-trade	1338	2366	11077	18091	
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(607)	(274)	(3824)	(7762)	
(d) Employee benefits expense	10429	11133	8817	38639	
(e) Depreciation and amortisation expense	7140	6418	6469	26708	
(f) Power & fuel	7666	7850	8104	32673	
(g) Other expenses	19383	20584	17159	78538	
Total expenses	<u>141250</u>	<u>137185</u>	<u>129453</u>	<u>544674</u>	
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	11760	10359	10346	41651	
4. Other Income	422	1673	377	2863	
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	12182	12032	10723	44514	
6. Finance costs	4885	5959	5768	23327	
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	7297	6073	4955	21187	
8. Exceptional items	-	-	-	-	
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	7297	6073	4955	21187	
10. Tax expense	1094	267	743	1512	
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	6203	5806	4212	19675	
12. Extraordinary Items (net of tax expenses)	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	6203	5806	4212	19675	
14. Share of profit / (Loss) of associates	200	203	99	488	
15. Minority interest	-	(1)	-	(1)	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	6403	6010	4311	20164	
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	
18. Reserves excluding Revaluation Reserves				275066	
19. EPS (in Rs.) (not annualised)					
Basic	8.87	8.32	5.97	27.92	
Diluted	8.87	8.32	5.97	27.92	

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For UFLEX LIMITED

Authorised Signatory



UFLEX LIMITED

PART II				
Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- No. of shares	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding				
a) Pledged / Encumbered				
- No. of Shares	-	-	21500000	-
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	68.50%	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	29.78%	-
b) Non Encumbered				
- No. of Shares	31386975	31386975	9886975	31386975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	31.50%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	43.47%	43.47%	13.69%	43.47%

Particulars	Quarter ended 30/06/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

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1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter ended 30.06.2014 are as under : (Rs. in lacs)

	Quarter Ended <u>30.06.2014</u> (Unaudited)	Quarter Ended <u>31.03.2014</u> (Audited)	Quarter Ended <u>30.06.2013</u> (Unaudited)	Year Ended <u>31.03.2014</u> (Audited)
Total income from operations (net)	82584	81446	78156	317927
Profit / (Loss) from Ordinary Activities before tax	3025	5365	3274	15869
Tax expense	501	950	827	2933
Net profit / (Loss) from Ordinary Activities after tax	2524	4415	2447	12936
Extraordinary Items (net of tax expenses)	-	-	-	-
Net Profit / (Loss) for the period	2524	4415	2447	12936

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April'2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. As a consequence (after considering the transition provision specified in Schedule II) depreciation for the quarter is higher by Rs.548 lacs and profit of the quarter is lower by Rs. 548 lacs.

7. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 7th August,2014.

8. Limited Review of the Standalone Financial Results for the quarter ended 30th June,2014 has been carried out by the Statutory Auditors of the Company.

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For Uflex Limited

Place : Noida
Date : 07/08/2014

For UFLEX LIMITED


Authorised Signatory

Ashok Chaturvedi
(Chairman & Managing Director)