



**UFLEX LIMITED**

CIN : L74899DL1988PLC032166

**CONSOLIDATED**

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016**

Particulars	Quarter	Quarter	Quarter	Half Year	Half Year
	Ended 30.09.2016 (Unaudited)	Ended 30.06.2016 (Unaudited)	Ended 30.09.2015	Ended 30.09.2016 (Unaudited)	Ended 30.09.2015
	(Rs. in lacs)				
1. Income from operations					
(a) Net Sales / Income from operations	150188	148042	147823	298230	302866
(b) Other Operating income	3278	2617	3276	5895	6356
Total income from operations (net)	153466	150659	151099	304125	309222
2. Expenditure					
(a) Cost of Materials consumed	88298	84128	88612	172426	181436
(b) Purchase of Stock-in-trade	1354	2147	5198	3501	7997
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(927)	(545)	(4294)	(1472)	(6340)
(d) Employee benefits expense	13291	14042	12017	27333	23661
(e) Depreciation and amortisation expense	7779	7681	7143	15460	14220
(f) Power & fuel	7892	6945	7572	14837	15251
(g) Other expenses	20852	22071	20985	42923	44714
Total expenses	138539	136469	137233	275008	280939
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	14927	14190	13866	29117	28283
4. Other Income	551	840	1017	1391	1379
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	15478	15030	14883	30508	29662
6. Finance costs	4525	4498	4488	9023	9185
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	10953	10532	10395	21485	20477
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	10953	10532	10395	21485	20477
10. Tax expense	1934	1992	2558	3926	5025
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	9019	8540	7837	17559	15452
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	9019	8540	7837	17559	15452
14. Share of profit / (Loss) of associates	56	125	20	181	106
15. Minority interest	40	49	119	89	139
16. Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	9035	8616	7738	17651	15419
17. Other Comprehensive income, net of income tax [Including the Share in OCI of Subsidiaries & Associates]	(2394)	(312)	1655	(2706)	4232
18. Total Comprehensive income for the period (16+17)	6641	8304	9393	14945	19651
19. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
20. Reserves excluding Revaluation Reserves	-	-	-	-	-
21. EPS (in Rs.) (not annualised)					
Basic	12.51	11.93	10.72	24.44	21.35
Diluted	12.51	11.93	10.72	24.44	21.35





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1 The company has adopted IND AS with effect from 1st April 2016 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier periods presented, is given hereunder:

### A CONSOLIDATED FINANCIAL RESULTS

Sl. No.	Nature of Adjustment	Rs in Lacs	
		Quarter Ended 30.09.2015	Half Year Ended 30.09.2015
(a)	Net Profit as per Previous Indian GAAP	7774	15392
(b)	Increase / (decrease) in Profit due to ;		
i)	Deferred Tax	(5)	69
ii)	Transaction Cost on Loans (Net)	(19)	(38)
iii)	Change in Share of profit / (Loss) of associates	(12)	(4)
	<b>Total (b)</b>	<b>(36)</b>	<b>27</b>
	Net Profit before OCI as per IND AS [a+b]	7738	15419

### B STANDALONE FINANCIAL RESULTS

Sl. No.	Nature of Adjustment	Rs in Lacs	
		Quarter Ended 30.09.2015	Half Year Ended 30.09.2015
(a)	Net Profit as per Previous Indian GAAP	5100	9121
(b)	Increase / (decrease) in Profit due to ;		
i)	Deferred Tax	6	13
ii)	Transaction Cost on Loans (Net)	(19)	(38)
	<b>Total (b)</b>	<b>(13)</b>	<b>(25)</b>
	Net Profit before OCI as per IND AS [a+b]	5087	9096





Notes: 1. Statement of Assets & Liabilities as at 30th September, 2016

Particulars	STANDALONE	CONSOLIDATED
	STATEMENT OF ASSETS & LIABILITIES	STATEMENT OF ASSETS & LIABILITIES
	AS AT 30.09.2016 (Unaudited)	AS AT 30.09.2016 (Unaudited)
<b>A ASSETS</b>		
<b>Non-Current Asstes</b>		
a) Fixed Asstes		
i) Property, Plant and Equipment	126301	318021
ii) Capital work-in-progress	50681	51938
iii) Investment Properties	4008	4008
iv) Intangible assets	1109	1144
v) Intangible assets under development	498	498
b) Financial Assets		
i) Investments	37874	4317
ii) Pledged Equity Instrument	2746	2746
iii) Long Term Loans	6655	2670
iv) Other financial asset	-	-
c) Other Non-Current Assets	10539	24502
<b>Total Non-Current Assets</b>	<b>240411</b>	<b>409844</b>
<b>2 Current Assets</b>		
a) Inventories	31245	67439
b) Financial Assets		
i) Trade Receivables	98294	169072
ii) Cash and cash equivalents	9367	28830
iii) Bank balances other than above	2614	6034
iv) Loans	89	89
v) Other financial assets	438	447
c) Other current assets	14299	40834
<b>Total Current Assets</b>	<b>156336</b>	<b>312745</b>
<b>TOTAL ASSETS</b>	<b>396747</b>	<b>722589</b>
<b>B EQUITY AND LIABILITIES</b>		
a) Equity		
a) Equity Share Capital	7221	7221
b) Other Equity	187771	351330
<b>Total Equity</b>	<b>194992</b>	<b>358551</b>
b) Non-Current Liabilities		
a) Financial Liabilities		
i) Long Term Borrowings	68837	110684
ii) Other Financial Liability	317	317
b) Long Term Provisions	929	940
c) Deferred Tax Liabilities (Net)	9378	16383
d) Other Non-Current Liabilities	367	367
<b>Total Non Current Liabilities</b>	<b>79828</b>	<b>128691</b>
c) Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	31518	74682
ii) Trade Payables	58317	90097
iii) Other Financial Liabilities	15593	39164
b) Other Current Liabilities	10797	24854
c) Short Term Provisions	1043	1857
d) Current Tax Liability	4659	4693
<b>Total Current Liabilities</b>	<b>121927</b>	<b>235347</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>396747</b>	<b>722589</b>





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2 Additional information on Standalone financial results is as follows:

(Rs. in lacs)

	Quarter Ended <u>30.09.2016</u> (Unaudited)	Quarter Ended <u>30.06.2016</u> (Unaudited)	Quarter Ended <u>30.09.2015</u>	Half Year Ended <u>30.09.2016</u> (Unaudited)	Half Year Ended <u>30.09.2015</u>
Total income from operations (net)	93577	85076	87689	178653	178221
Net profit / (Loss) from Ordinary Activities after tax	5981	4653	5087	10634	9096
Net Profit / (Loss) for the period after tax (after Extraordinary items)	5981	4653	5087	10634	9096
Total Comprehensive Income for the period [Comprising Profit / Loss] for the period (after tax) and Other Comprehensive Income (after tax)]	6225	4521	4751	10746	9095
Equity Share Capital	7221	7221	7221	7221	7221
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	-
Earning Per Share (before extraordinary items) (of Rs.10/-each)					
Basic	8.28	6.44	7.04	14.73	12.60
Diluted	8.28	6.44	7.04	14.73	12.60
Earning Per Share (after extraordinary items) (of Rs.10/-each)					
Basic	8.28	6.44	7.04	14.73	12.60
Diluted	8.28	6.44	7.04	14.73	12.60

3 The above is an extract of the detailed format of standalone and consolidated Financial Results for the quarter and half year ended on 30th September 2016 filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulation,2015. The full format of the standalone and consolidated Results for the quarter ended 30th September 2016 are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com),[www.bseindia.com](http://www.bseindia.com)) and Company website ([www.uflexitd.com](http://www.uflexitd.com))

4 Consolidated financial results includes the results of its associates concerns and subsidiaries.

5 Figures have been regrouped / re-arranged wherever considered necessary.

6 In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

7 During the quarter:

a) Utech Developers Limited (Wholly owned subsidiary of Uflex Limited) has increased its stake in SD Buildwell (P) Ltd., from 74% to 100%; by virtue of which SD Buildwell (P) Ltd., becomes its wholly owned subsidiary.

b) Utech Developers Limited (Wholly owned subsidiary of Uflex Limited) together with its Wholly owned subsidiary SD Buildwell (P) Ltd., has increased its stake in Refex Energy (Rajasthan) (P) Ltd., from 31.44% to 62.91%; by virtue of which Refex Energy (Rajasthan) (P) Ltd., becomes its subsidiary.

8 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 25th November,2016.

9 Limited Review of the Standalone & Consolidated Financial Results for the quarter & half year ended 30th September,2016 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Ashok Chaturvedi  
(Chairman & Managing Director)



Place : Noida  
Date : 25th November,2016