



**UFLEX LIMITED**  
CIN : L74899DL1988PLC032166  
**CONSOLIDATED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30.06.2021**

Particulars	(Rs. in lacs)			
	Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Quarter Ended 30.06.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1. Income				
(a) Value of Sales / Income from operations	272288	249514	194987	867451
(b) Value of Other Operating income	3373	6903	4281	21624
(c) Value of Revenue from operations (a+b)	275661	256417	199268	889075
(d) Other income	518	828	386	2281
(e) Share of (Loss) / profit of associate & Jointly Controlled Entities	(63)	(68)	100	130
Total income [c+d+e]	276116	257177	199754	891486
2. Expenditure				
(a) Cost of Materials consumed	179154	137264	103914	466347
(b) Purchase of Stock-in-trade	154	695	218	5883
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(21444)	5409	1164	(3250)
(d) Power & fuel	11867	11017	8813	39593
(e) Employee benefits expense	22007	22329	16717	79368
(f) Finance costs	6270	5995	5395	22907
(g) Depreciation and amortisation expense	12731	12011	10449	45572
(h) Other expenses	34135	28827	26817	120847
Total expenses	244874	223547	173487	777267
3. Profit / (Loss) before Exceptional items (1-2)	31242	33630	26267	114219
4. Exceptional items	-	-	-	-
5. Profit / (Loss) before tax (3+4)	31242	33630	26267	114219
6. Tax expense				
- Current Tax	5833	5346	5721	19352
- Deferred Tax	(1019)	1789	892	10499
7. Net profit / (Loss) after tax (5-6)	26428	26495	19654	84368
8. Non - Controlling interest	25	24	9	78
9. Net Profit / (Loss) after Non - Controlling interest (7-8)	26403	26471	19645	84290
10. Other Comprehensive income :				
(i) Items that will not be reclassified to Profit or Loss	195	(98)	710	513
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	16	-	(89)
(iii) Items that will be reclassified to Profit or Loss	9900	(5652)	5617	2604
Total Other Comprehensive income / (Loss) (net of income tax)	10095	(5734)	6327	3028
11. Total Comprehensive income for the period (7+10)	36523	20761	25981	87396
Total Comprehensive income for the period attributable to :				
Owners of the Holding Company [9+10]	36498	20737	25972	87318
Non-Controlling Interest [8]	25	24	9	78
12. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
13. Other Equity, excluding Non - Controlling interest				547629
14. EPS (in Rs.) (not annualised)				
Basic	36.56	36.66	27.21	116.73
Diluted	36.56	36.66	27.21	116.73

Call



## UFLEX LIMITED

(Rs. in lacs)

### 1. Segment Reporting

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED  
FOR THE QUARTER ENDED 30.06.2021

Particulars	Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Quarter Ended 30.06.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
<b>1. Segment Revenue</b>				
(a) Flexible Packaging Activities	268576	247267	193398	859915
(b) Engineering Activities	8653	10197	8038	35265
(c) Others (Unallocable)	29	503	3	470
<b>Total</b>	<b>277258</b>	<b>257967</b>	<b>201439</b>	<b>895650</b>
Less : Inter Segment Revenue	1597	1550	2171	6575
<b>Sales / Income from operations</b>	<b>275661</b>	<b>256417</b>	<b>199268</b>	<b>889075</b>
<b>2. Segment Results : Profit (+) / Loss (-) before tax &amp; interest from Segment</b>				
(a) Flexible Packaging Activities	39463	37712	35710	147880
(b) Engineering Activities	1395	2275	663	5614
(c) Others (Unallocable)	(3801)	(1122)	(5197)	(18779)
<b>Total</b>	<b>37057</b>	<b>38865</b>	<b>31176</b>	<b>134715</b>
Less : (i) Interest	6270	5995	5395	22907
Add: (ii) Other unallocable Income net off unallocable expenditure	455	760	486	2411
<b>Total Profit before tax</b>	<b>31242</b>	<b>33630</b>	<b>26267</b>	<b>114219</b>
<b>3. Segment Assets</b>				
(a) Flexible Packaging Activities	1145450	1063008	967249	1063008
(b) Engineering Activities	54762	52905	46147	52905
(c) Others (Unallocable)	66351	66453	57679	66453
<b>Total</b>	<b>1266563</b>	<b>1182366</b>	<b>1071075</b>	<b>1182366</b>
<b>4. Segment Liabilities</b>				
(a) Flexible Packaging Activities	505120	463397	429028	463397
(b) Engineering Activities	48742	47560	43236	47560
(c) Others (Unallocable)	120516	115747	103119	115747
<b>Total</b>	<b>674378</b>	<b>626704</b>	<b>575383</b>	<b>626704</b>
<b>5. Segment Capital Employed (Segment assets - segment liabilities)</b>				
(a) Flexible Packaging Activities	640330	599611	538221	599611
(b) Engineering Activities	6020	5345	2911	5345
(c) Others (Unallocable)	(54165)	(49294)	(45440)	(49294)
<b>Total</b>	<b>592185</b>	<b>555662</b>	<b>495692</b>	<b>555662</b>

all



**UFLEX LIMITED**

CIN : L74899DL1988PLC032166

2. Consolidated financial results includes the results of its associate concern, Jointly Controlled Entities and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. The outbreak of coronavirus disease 2019 (COVID-19) has created an unprecedented global health crisis that has a deep impact on the businesses and economy. Uflex operates in multiple countries across the globe – both in terms of its manufacturing operations and the markets for its products and all these countries had imposed lockdowns of varying types aimed at containing the spread of the virus. Given that Uflex business is manufacturing of Flexible Packaging Films and Flexible Packaging, which is predominantly used in food and Pharma packaging, all out efforts were being made by all countries to ensure the adequate supply of food and medicines to the public, which was made possible only due to seamless continued operations of packaging industry. While Uflex did face initial administrative and supply chain challenges in some countries during initial lockdown period, but there was no impact on its overall production and sales volumes during the period. While Uflex believes that its business will continue to remain unscathed by the pandemic; however there could be uncertainties in the future due to underlying developments w.r.t COVID 19. which are difficult to predict.
5. During the quarter, Flex Films Europa Kft., has commenced commercial operation of its BOPP Film plant situated at 2651 Retsag, Pusztanantoi ut 26-28, Hungary.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August,2021.
7. Limited Review of the Standalone & Consolidated Financial Results for the quarter ended 30th June,2021 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Ashok Chaturvedi  
(Chairman & Managing Director)  
DIN-00023452

Place : Noida  
Date : 14th August'2021