

UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31.03.2026

Particulars	(Rs. in lacs)				
	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
1. Income					
(a) Sales / Income from operations	395467	352631	377706	1506351	1484515
(b) Other Operating income	10125	8570	3722	33701	19094
(c) Revenue from operations (a+b)	405592	361201	381428	1540052	1503609
(d) Other income	4139	2084	6241	11247	16318
Total Income [c+d]	409731	363285	387669	1551299	1519927
2. Expenditure					
(a) Cost of Materials consumed	221382	205439	234484	887700	939558
(b) Purchase of Stock-in-trade	2048	1106	1346	5702	8819
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	7387	1962	(1537)	12772	(23667)
(d) Power & fuel	18889	18035	16424	73933	66609
(e) Employee benefits expense	39963	38274	35375	155690	135005
(f) Finance costs	19740	19289	18441	77719	69807
(g) Depreciation and amortisation expense	20861	20237	17631	78711	69487
(h) Other expenses	57409	52513	54025	217143	210169
Total expenses	387679	356855	376189	1509370	1475787
3. Profit before Tax & Exceptional items (1-2)	22052	6430	11480	41929	44140
4. Exceptional items (Refer Note no.7 ')	660	1245	(6996)	1905	17778
5. Profit / (Loss) before tax (3-4)	21392	5185	18476	40024	26362
6. Tax expense					
- Current Tax	3107	3719	4839	9822	13369
- Deferred Tax	(115)	(2344)	(2807)	(637)	(2369)
- Short / (Excess) Provision of Income Tax for Earlier years	(1296)	(76)	(702)	(1961)	(426)
7. Net Profit / (Loss) after tax (5-6)	19696	3886	17146	32800	15788
8. Share of (Loss) of Associate & Jointly Controlled Entities	(93)	(276)	(290)	(1104)	(1552)
9. Net Profit / (Loss) after share of (Loss) of Associate & Jointly Controlled Entities (7-8)	19603	3610	16856	31696	14236
10. Non - Controlling interest	1	(5)	(1)	(14)	4
11. Net Profit / (Loss) after Non - Controlling interest (9-10)	19602	3615	16857	31710	14232
12. Other Comprehensive Income / (Loss) :					
(i) Items that will not be reclassified to Profit or Loss (net of Income Tax)	184	(201)	(680)	169	(372)
(ii) Items that will be reclassified to Profit or Loss	9781	6513	10514	42895	4012
Total Other Comprehensive Income / (Loss) (net of Income Tax)	9965	6312	9834	43064	3640
13. Total Comprehensive Profit / (Loss) for the period (9+12)	29568	9922	26690	74760	17876
Total Comprehensive Profit / (Loss) for the period attributable to :					
Owners of the Holding Company [11+12]	29567	9927	26691	74774	17872
Non-Controlling Interest [10]	1	(5)	(1)	(14)	4
14. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221
15. Other Equity, excluding Non - Controlling Interest				804113	731505
16. Earnings Per Share (in Rs.) (not annualised)					
Basic	27.15	5.01	23.34	43.91	19.71
Diluted	27.15	5.01	23.34	43.91	19.71





'A part of your daily life'

Notes : 1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2026 (Audited)	AS AT 31.03.2025 (Audited)	AS AT 31.03.2026 (Audited)	AS AT 31.03.2025 (Audited)
A ASSETS				
Non-Current Assets				
a) Property, Plant and Equipment	288224	271788	893792	816641
b) Capital work-in-progress	51282	33559	216917	71169
c) Investment Properties	1294	1389	1294	1389
d) Intangible assets	24860	555	25466	1224
e) Right to use Assets	27709	27395	57763	54599
f) Intangible assets under development	703	1335	703	1335
g) Financial Assets				
i) Investments	41990	43286	11645	14478
ii) Loans	5650	7705	5650	7705
iii) Other Non-Current financial asset	15849	10321	28784	19706
h) Other Non-Current Assets	35045	15500	76309	109570
Total Non-Current Assets	492606	412833	1318323	1097816
Current Assets				
a) Inventories	88228	87786	240828	253541
b) Financial Assets				
i) Trade Receivables	239700	231330	386082	375097
ii) Cash and cash equivalents	43203	68887	98444	112522
iii) Bank balances other than above	8547	2654	8743	2833
iv) Loans	5750	3750	-	-
v) Other financial assets	3444	3249	8061	8116
c) Other current assets	25882	17174	156663	93726
Total Current Assets	414754	414830	898821	845835
TOTAL ASSETS	907360	827663	2217144	1943651
B EQUITY AND LIABILITIES				
Equity				
a) Equity Share Capital	7221	7221	7221	7221
b) Other Equity	330320	317507	805021	732428
Total Equity	337541	324728	812242	739649
Liabilities				
Non-Current Liabilities				
a) Financial Liabilities				
i) Borrowings	226558	200579	582111	486998
ii) Lease Liabilities	7133	5032	27145	22048
iii) Other Financial Liabilities	2592	2913	14540	13574
b) Provisions	3444	2829	5856	4714
c) Deferred Tax Liabilities (Net)	10559	8636	33709	30538
Total Non Current Liabilities	250286	219989	663361	557872
Current Liabilities				
a) Financial Liabilities				
i) Borrowings	191597	158855	403153	324598
ii) Lease Liabilities	1504	634	2823	1618
iii) Trade Payables				
- Total outstanding dues of Micro & Small enterprises	7552	5085	7552	5085
- Total outstanding dues of creditors other than Micro & Small enterprises	94448	91577	238396	223989
iv) Other Financial Liabilities	13442	14075	54661	54893
b) Other Current Liabilities	8890	10406	26209	29692
c) Provisions	2100	1871	3376	2862
d) Current Tax Liabilities (Net)	-	443	5371	3393
Total Current Liabilities	319533	282946	741541	646130
TOTAL EQUITY AND LIABILITIES	907360	827663	2217144	1943651

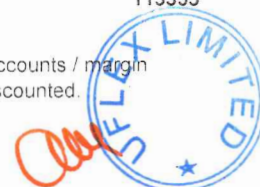




CONSOLIDATED CASH FLOW STATEMENT

	(Rs. in lacs)	
	For the Year ended 31st March 2026	For the Year ended 31st March 2025
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax	38920	24810
Adjustment for :		
Share in Loss / Profit) of the Associate and Joint Venture for the Year	1104	1552
Exchange differences on translation of foreign operations (net of adjustment to cost of Property, Plant & Equipment (PPE), Intangibles & Deferred Tax)	(34978)	(2410)
Depreciation & amortisation expense	78711	69487
Interest rate swaps Derivative designated as FVTPL	1017	3443
(Gain) / Loss on Sale of Property, Plant & Equipment (Net)	(10)	180
(Gain) on Sale of Right of use Assets	(6.00)	-
Property, Plant & Equipments written Off	113	207
(Gain) / Loss on sale of Investment Property	-	(104)
Finance costs	77719	69807
Interest received from Banks / others	(6963)	(9539)
Rent Received	(1047)	(1044)
Dividend on 7.5% Cumulative Redeemable Preference Shares	(754)	(869)
Remeasurement of the net defined benefit liability / asset	669	(542)
	115575	130168
Operating Profit before Working Capital changes	154495	154978
Adjustment for :		
Trade Receivables	(10986)	(31369)
Other financial assets and other assets	(62647)	21427
Inventories	12714	(61762)
Trade payables	16874	24047
Other financial liabilities, other liabilities and provisions	(375)	20801
	(44420)	(26856)
Cash generated from operations	110075	128122
Income tax paid	(10838)	(14627)
	99237	113495
Net Cash generated from operating activities (A)	99237	113495
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Investment Property, Intangibles Assets and Capital work in progress	(204942)	(173140)
Sale proceeds of PPE & Intangibles etc.	689	565
Inflow / (Outflow) on Investments (Net)	8	(540)
Proceeds from redemption of 7.5% Preference Shares	1525	1525
Movement in Other Non-Current Financial Assets	(9078)	(8206)
Loan to Joint Venture (Net)	(7)	(2)
Loan to Associate (Net)	-	(55)
Loan to Body Corporate (Net)	1408	(4619)
Interest received from Banks / others	6963	9175
Rent Received	1047	1044
Dividend on 7.5% Cumulative Redeemable Preference Shares	900	1011
Net Cash used in Investing Activities (B)	(201487)	(173242)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(2163)	(747)
Lease Payments (Net)	(2073)	(6289)
Finance costs	(75349)	(64819)
Borrowings Non Current-Net	95112	70507
Borrowings Current (Net)	78555	69125
Net Cash generated from Financing Activities (C)	94082	67777
Net Increase / (Decrease) (A+B+C)	(8168)	8030
Cash and Bank Balances		
Opening	115355	107325
Closing #	107187	115355

Includes Rs. 8743 lacs (Previous Year Rs. 2833 lacs) in respect of amount lying in unclaimed dividend accounts / margin money accounts / fixed deposits pledged with banks as margin for letter of credits, guarantees & bills discounted.





UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2026

Particulars	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
1. Segment Revenue					
(a) Flexible Packaging Activities	394151	352227	371729	1503616	1468376
(b) Engineering Activities	15195	13410	15050	53027	51244
(c) Others (Unallocable)	(1351)	(485)	(1130)	(5927)	(1075)
Total	407995	365152	385649	1550716	1518545
Less : Inter Segment Revenue	2403	3951	4221	10664	14936
Revenue from operations	405592	361201	381428	1540052	1503609
2. Segment Results : Profit (+) / Loss (-) before exceptional items, tax & interest from Segment					
(a) Flexible Packaging Activities	41327	29158	32158	129625	122259
(b) Engineering Activities	1993	2590	3087	8474	8499
(c) Others (Unallocable)	(5667)	(8113)	(11565)	(29698)	(33129)
Total	37653	23635	23680	108401	97629
Less : (i) Finance costs	19740	19289	18441	77719	69807
Add: (ii) Other unallocable Income net off unallocable expenditure	4139	2084	6241	11247	16318
Total Profit before tax and exceptional items	22052	6430	11480	41929	44140
3. Segment Assets					
(a) Flexible Packaging Activities	2066922	1948347	1788919	2066922	1788919
(b) Engineering Activities	47683	47535	53698	47683	53698
(c) Others (Unallocable)	102539	98817	101034	102539	101034
Total	2217144	2094699	1943651	2217144	1943651
4. Segment Liabilities					
(a) Flexible Packaging Activities	1020405	938290	859447	1020405	859447
(b) Engineering Activities	39161	41066	45252	39161	45252
(c) Others (Unallocable)	345336	332669	299303	345336	299303
Total	1404902	1312025	1204002	1404902	1204002





UFLEX LIMITED

CIN : L74899DL1988PLC032166

2. The Consolidated financial results includes the results of Uflex Limited, its Subsidiaries, Jointly Controlled Entities and Associate concern.
3. Figures for the previous periods have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2026.
5. The figures for the quarter ended 31st March, 2026 and 31st March, 2025 were the the balancing figures between the audited figures in respect of full year and reviewed published figures upto 3rd quarter of the relevant financial year.
6. Audit of the Standalone & Consolidated Financial Results for the quarter and year ended 31st March 2026 has been carried out by the Joint Statutory Auditors of the Company.
7. Exceptional items represents ;
 - a) Exchange (Gain) / Loss incurred by the following subsidiaries due to exceptional movement in exchange rates, during the reported periods:-

Rs. in lacs

Particulars	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
Flex Films Africa Pvt Ltd.-Nigeria	-	-	(3,875)	-	10,853
Flex Americas S.A.de C.V.-Mexico	-	-	(3,121)	-	3,850
Flex P Films Egypt S.A.E.-Egypt	-	-	-	-	3,075
Total	-	-	(6,996)	-	17,778

- b) On November 21, 2025, the Government of India notified the New Labour Codes consolidating existing Labour Laws. In accordance with Ind AS-19, changes to employees benefit plans arising from legislative amendments are treated as plan adjustments, requires immediate recognition of past service cost in the Statement of profit & loss. The New Labour Codes has resulted in estimated one time increase in the provisions of employees benefits expense of Rs.1905 Lacs for the year ended March, 2026 (quarter ended 31.03.2026 of Rs.660 Lacs and quarter ended 31.12.2025 of Rs.1245 Lacs) and shown as Exceptional item in the reported periods.
8. The Income Tax Department ("the Department") had conducted a Search activity ("the Search") under Section 132 of the Income Tax Act,1961 on the Company in February 2023 and subsequently has raised demand orders of Rs.41280.99 lacs for the Assessment Years 2020-21, 2021-2022 and 2022-23.

Till the year end the Company has received, in respect of two assessment years, substantial relief from the first appellate authority against the demands so raised by the Assessing Officer. However, the Department has preferred appeal before the Hon'ble ITAT. Further, the company has also filed appeal against the said orders before Hon'ble ITAT and presently the matter is pending adjudication. As stated above, the company has been granted relief and also management is confident about positive outcomes in respect of balance assessment years / issues. Accordingly based on the opinion of an expert and facts available on record, the management believes that it has good case in it's favour.
9. The Board of Directors have recommended a dividend of Rs. 3.00 per share (30%) for the year 2025-2026 subject to the approval of shareholders in the Annual General Meeting.



For Uflex Limited



Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

Place : Noida
Date : 30th May 2026

Annexure – 'B'

Reappointment of Mr. Paresh Nath Sharma, as an Independent Director of UFLEX Limited

Sl. No.	Description	Detail(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Reappointment of Mr. Paresh Nath Sharma (DIN: 00023625) as an Independent Director, subject to the approval of the Shareholders.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	The Board of Directors have approved and recommended to the Shareholders the reappointment of Mr. Paresh Nath Sharma as an Independent Director. Term of Appointment: Second term of five consecutive years commencing from 11 th February 2027 to 10 th February 2032 (both days inclusive), subject to approval of shareholders.
3.	Brief profile (in case of reappointment)	Mr. Paresh Nath Sharma is a Science Graduate and Fellow Member of the Institute of Chartered Accountants of India and has done a Senior Management Course at Henley Management College, UK. He has experience of about four and a half decades in the field of finance, audit, export, personnel & administration in different organizations such as Sir Ganga Ram Hospital, MMTC Limited, Airport Authority of India, National Small Industries Corporation Limited, Punjab State Civil Supplies Corporation Limited etc.
4.	Disclosure of relationships between directors (in case of reappointment of a director)	Not related to any of the Directors of the Company

Further, based on the declaration received from Mr. Paresh Nath Sharma, we hereby inform that he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority, and therefore, he is not disqualified to be reappointed as an Independent Director for his second term of five consecutive years.