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UFLEX LIMITED

CIN : L22209DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026

(Rs. in lacs)

Particulars	Quarter Ended 30.09.2026 (Unaudited)	Quarter Ended 30.06.2026 (Unaudited)	Quarter Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)	Year Ended 31.03.2026 (Audited)
1. Income						
(a) Sales / Income from operations	480055	520123	374463	1000178	758253	1506351
(b) Other Operating income	2032	16480	8740	18512	15006	33701
(c) Revenue from operations (a+b)	482087	536603	383203	1018690	773259	1540052
(d) Other income	4855	3112	2895	7967	5024	11247
Total Income [c+d]	486942	539715	386098	1026657	778283	1551299
2. Expenditure						
(a) Cost of Materials consumed	305532	306317	224322	611849	460879	887700
(b) Purchase of Stock-in-trade	1267	2054	1453	3321	2548	5702
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(24078)	(8193)	5582	(32271)	3423	12772
(d) Power & fuel	22757	21721	18651	44478	37009	73933
(e) Employee benefits expense	45500	47545	39427	93045	77453	155690
(f) Finance costs	23267	21627	18812	44894	38690	77719
(g) Depreciation and amortisation expense	22146	21301	18941	43447	37613	78711
(h) Other expenses	64704	78294	54788	142998	107221	217143
Total expenses	461095	490666	381976	951761	764836	1509370
3. Profit before Tax & Exceptional items (1-2)	25847	49049	4122	74896	13447	41929
4. Exceptional items (Refer Note no.'6 ')	-	-	-	-	-	1905
5. Profit / (Loss) before tax (3-4)	25847	49049	4122	74896	13447	40024
6. Tax expense						
- Current Tax	4365	6690	583	11055	2996	9822
- Deferred Tax	(14)	139	1099	125	1822	(637)
- Short / (Excess) Provision of Income Tax for Earlier years	-	-	(589)	-	(589)	(1961)
7. Net Profit / (Loss) after tax (5-6)	21496	42220	3029	63716	9218	32800
8. Share of Profit / (Loss) of Associate & Jointly Controlled Entities	(455)	88	(344)	(367)	(735)	(1104)
9. Net Profit / (Loss) after share of Profit / (Loss) of Associate & Jointly Controlled Entities (7-8)	21041	42308	2685	63349	8483	31696
10. Non - Controlling interest	(23)	(25)	(6)	(48)	(10)	(14)
11. Net Profit / (Loss) after Non - Controlling interest (9-10)	21064	42333	2691	63397	8493	31710
12. Other Comprehensive Income / (Loss) :						
(i) Items that will not be reclassified to Profit or Loss (net of Income Tax)	(51)	94	(40)	43	186	169
(ii) Items that will be reclassified to Profit or Loss	(4595)	3351	11290	(1244)	26601	42895
Total Other Comprehensive Income / (Loss) (net of Income Tax)	(4646)	3445	11250	(1201)	26787	43064
13. Total Comprehensive Profit / (Loss) for the period (9+12)	16395	45753	13935	62148	35270	74760
Total Comprehensive Profit / (Loss) for the period attributable to :						
Owners of the Holding Company [11+12]	16418	45778	13941	62196	35280	74774
Non-Controlling Interest [10]	(23)	(25)	(6)	(48)	(10)	(14)
14. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221	7221
15. Other Equity, excluding Non - Controlling Interest						804113
16. Earnings Per Share (in Rs.) (not annualised)						
Basic	29.17	58.62	3.73	87.80	11.76	43.91
Diluted	29.17	58.62	3.73	87.80	11.76	43.91

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Notes : 1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 30.09.2026 (Unaudited)	AS AT 31.03.2026 (Audited)	AS AT 30.09.2026 (Unaudited)	AS AT 31.03.2026 (Audited)
A ASSETS				
Non-Current Assets				
a) Property, Plant and Equipment	308486	288224	951999	893792
b) Capital work-in-progress	37575	51282	203624	216917
c) Investment Properties	1250	1294	1250	1294
d) Intangible assets	23538	24860	24110	25466
e) Right to use Assets	29018	27709	58463	57763
f) Intangible assets under development	660	703	660	703
g) Financial Assets				
i) Investments	51740	41990	11448	11645
ii) Loans	6141	5650	6141	5650
iii) Other Non-Current financial asset	16207	15849	31362	28784
h) Other Non-Current Assets	49626	35045	95108	76309
Total Non-Current Assets	524241	492606	1384165	1318323
Current Assets				
a) Inventories	105764	88228	316470	240828
b) Financial Assets				
i) Investments	4901	-	4901	-
ii) Trade Receivables	268029	239700	439794	386082
iii) Cash and cash equivalents	67304	43203	136542	98444
iv) Bank balances other than above	11414	8547	11614	8743
v) Loans	8702	7310	2952	1560
vi) Other financial assets	2710	1884	6807	6501
c) Other current assets	27382	25882	171761	156663
Total Current Assets	496206	414754	1090841	898821
TOTAL ASSETS	1020447	907360	2475006	2217144
B EQUITY AND LIABILITIES				
Equity				
a) Equity Share Capital	7221	7221	7221	7221
b) Other Equity	340062	330320	865002	805021
Total Equity	347283	337541	872223	812242
Liabilities				
Non-Current Liabilities				
a) Financial Liabilities				
i) Borrowings	312237	226558	661211	582111
ii) Lease Liabilities	6434	7133	26056	27145
iii) Other Financial Liabilities	2651	2592	14652	14540
b) Provisions	4264	3444	7126	5856
c) Deferred Tax Liabilities (Net)	11562	10559	34553	33709
Total Non Current Liabilities	337148	250286	743598	663361
Current Liabilities				
a) Financial Liabilities				
i) Borrowings	193966	191597	411002	403153
ii) Lease Liabilities	1604	1504	3193	2823
iii) Trade Payables				
- Total outstanding dues of Micro & Small enterprises	7941	7552	7941	7552
- Total outstanding dues of creditors other than Micro & Small enterprises	113275	94448	331217	238396
iv) Other Financial Liabilities	7896	13442	66437	54661
b) Other Current Liabilities	8852	8890	27588	26209
c) Provisions	2482	2100	3963	3376
d) Current Tax Liabilities (Net)	-	-	7844	5371
Total Current Liabilities	336016	319533	859185	741541
TOTAL EQUITY AND LIABILITIES	1020447	907360	2475006	2217144

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CONSOLIDATED CASH FLOW STATEMENT

(Rs. in lacs)

	For the Half Year ended 30th September 2026 (Unaudited)	For the Half Year ended 30th September 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax	74529	12712
Adjustment for :		
Share in Loss of the Associate and Joint Venture for the Period	367	735
Exchange differences on translation of foreign operations (net of adjustment to cost of Property, Plant & Equipment (PPE), Intangibles & Deferred Tax)	(5150)	(14693)
Depreciation & amortisation expense	43447	37613
Interest rate swaps Derivative designated as FVTPL	126	961
(Gain) / Loss on Sale of Property, Plant & Equipment (Net)	(169)	(17)
Property, Plant & Equipments written Off	37	5
(Gain) on Sale of Right of use Assets	-	(1)
(Gain) on sale of Investment Property	(88)	-
Finance Cost	44894	38690
Interest received from Banks & others	(4094)	(3329)
Rent Received	(530)	(519)
Dividend on 7.5% Cumulative Redeemable Preference Shares	(344)	(401)
Dividend received on Investments carried at Fair value through other comprehensive income	(1)	-
	78495	59044
Operating Profit before Working Capital changes	153024	71756
Adjustment for :		
Trade Receivables	(53712)	3932
Loans and Other financial assets and other assets	(9560)	(51837)
Inventories	(75642)	13683
Trade payables	93210	14195
Other financial liabilities, other liabilities and provisions	9754	(8113)
	(35950)	(28140)
Cash generated from operations	117074	43616
Income Tax paid	(8582)	(5675)
Net Cash generated from operating activities (A)	108492	37941
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Investment Property, Intangibles Assets and Capital work in progress	(105698)	(90196)
Sale proceeds of PPE & Intangibles etc.	990	55
(Outflow) / Inflow on Non-Current Investments (Net)	(206)	574
(Outflow) / Inflow on Current Investments (Net)	(4901)	-
Movement in Non-Current Financial Assets	(2578)	(8687)
Loan to Joint Venture (Net)	(1)	(3)
Loan to Body Corporate (Net)	(1896)	704
Interest received from Banks & others	3117	2891
Rent Received	530	519
Dividend on 7.5% Cumulative Redeemable Preference Shares	783	899
Dividend received on Investments carried at Fair value through other comprehensive income	1	-
Net Cash used in Investing Activities (B)	(109859)	(93244)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(2164)	(2162)
Lease Payments (Net)	(1893)	(1349)
Finance Cost	(40556)	(38163)
Borrowings (Net)	86949	97366
Net Cash generated / (used) from / in Financing Activities (C)	42336	55692
Net Increase / (Decrease) (A+B+C)	40969	389
Cash and Bank Balances		
Opening	107187	115355
Closing #	148156	115744

Includes Rs. 11,614 lacs (Previous Period Rs. 4252 lacs) in respect of amount lying in unclaimed dividend accounts / margin money accounts / fixed deposits pledged with banks as margin for letter of credits, guarantees & bills discounted.

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(Rs. in lacs)

1. Segment Reporting

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026

Particulars	Quarter Ended 30.09.2026 (Unaudited)	Quarter Ended 30.06.2026 (Unaudited)	Quarter Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)	Year Ended 31.03.2026 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	468183	520901	373573	989084	757238	1503616
(b) Engineering Activities	16869	15672	12995	32541	24422	53027
(c) Others (Unallocable)	(1082)	2053	(1467)	971	(4091)	(5927)
Total	483970	538626	385101	1022596	777569	1550716
Less : Inter Segment Revenue	1883	2023	1898	3906	4310	10664
Revenue from operations	482087	536603	383203	1018690	773259	1540052
2. Segment Results : Profit (+) / Loss (-) before exceptional items, tax & interest from Segment						
(a) Flexible Packaging Activities	45384	73369	25026	118753	59140	129625
(b) Engineering Activities	3738	2680	2242	6418	3891	8474
(c) Others (Unallocable)	(4863)	(8485)	(7229)	(13348)	(15918)	(29698)
Total	44259	67564	20039	111823	47113	108401
Less : (i) Finance costs	23267	21627	18812	44894	38690	77719
Add: (ii) Other unallocable Income net off unallocable expenditure	4855	3112	2895	7967	5024	11247
Total Profit before tax and exceptional items	25847	49049	4122	74896	13447	41929
3. Segment Assets						
(a) Flexible Packaging Activities	2275794	2221130	1921634	2275794	1921634	2066922
(b) Engineering Activities	49026	49171	48452	49026	48452	47683
(c) Others (Unallocable)	150186	170020	107840	150186	107840	102539
Total	2475006	2440321	2077926	2475006	2077926	2217144
4. Segment Liabilities						
(a) Flexible Packaging Activities	1121002	1121725	952184	1121002	952184	1020405
(b) Engineering Activities	42612	38243	36440	42612	36440	39161
(c) Others (Unallocable)	439169	422358	316550	439169	316550	345336
Total	1602783	1582326	1305174	1602783	1305174	1404902

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CIN : L22209DL1988PLC032166

2. The Consolidated financial results includes the results of Uflex Limited, its Subsidiaries, Jointly Controlled Entities and Associate concern.

3. Figures for the previous periods have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.

4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th November, 2026.

5. Limited Review of the Standalone & Consolidated Financial Results for the quarter and half year ended 30th September, 2026 has been carried out by the Joint Statutory Auditors of the Company.

6. On November 21, 2025, the Government of India notified the New Labour Codes consolidating existing Labour Laws. In accordance with Ind AS-19, changes to employees benefit plans arising from legislative amendments are treated as plan adjustments, requires immediate recognition of past service cost in the Statement of profit & loss. The New Labour Codes has resulted in one time increase in the provisions of employees benefits expense of Rs.1905 Lacs for the year ended March, 2026 and shown as Exceptional item.

7. The Income Tax Department ("the Department") had conducted a Search activity ("the Search") under Section 132 of the Income Tax Act,1961 on the Company in February 2023 and subsequently raised aggregate demand of Rs.50068.58 lacs for the Assessment Years from 2020-21 to 2023-24

   In respect of first three Assessment Years which covers major part of above demand which had been raised by the Assessing Officer, the Income Tax Appellate Tribunal (ITAT) (the 2nd appellate authority) vide its orders passed have quashed the assessment order's passed by the Assessing Officer. For assessment year i.e. AY 2023-24 (presently pending before the first appellate authority) management expecting similier favaourable order. Accordingly, based on the opinion of an expert, favourable orders as stated above of second appellate authority and facts available on record, the management strongly believes that it has good case in its favour.

8. During the quarter the Company has successfully commissioned WPP Bags manufacturing Plant at Mexico.

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For Uflex Limited

UFLEX LIMITED

Place : Noida
Date : 12th November 2026

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452