

UFL/SEC/2026

February 12, 2026

The National Stock Exchange of India Limited
Exchange Plaza
5th Floor, Plot No.C/I
G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street
Fort
Mumbai – 400001

Scrip Code : UFLEX

Scrip Code : 500148

Subject : Outcome of the Board Meeting

Dear Sir,

We wish to inform that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter & nine months ended 31st December 2025 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee.

The copies of the Unaudited Financial Results (Standalone & Consolidated) for the quarter & nine months ended 31st December 2025 along with the Limited Review Report (*without UDIN mentioned therein due to technical glitch @ UDIN ICAI site*) thereon are attached herewith.

The meeting of the Board of Directors commenced at 6:00 PM and concluded at 7:05 PM.

This is for your information and record.

Thanking you,

Yours faithfully,
For **UFLEX LIMITED**

(RITESH CHAUDHRY)
Sr. Vice President (Secretarial) &
Company Secretary

Encl. : As above

UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTH ENDED 31.12.2025

Particulars	(Rs. in lacs)					
	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 31.12.2024 (Unaudited)	Nine Month Ended 31.12.2025 (Unaudited)	Nine Month Ended 31.12.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
1. Income						
(a) Sales / Income from operations	352631	374463	368422	1110884	1106809	1484515
(b) Other Operating income	8570	8740	5046	23576	15372	19094
(c) Revenue from operations (a+b)	361201	383203	373468	1134460	1122181	1503609
(d) Other income	2084	2895	4279	7108	10077	16318
Total Income [c+d]	363285	386098	377747	1141568	1132258	1519927
2. Expenditure						
(a) Cost of Materials consumed	205439	224322	238515	666318	705074	939558
(b) Purchase of Stock-in-trade	1106	1453	2751	3654	7473	8237
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1962	5582	(14782)	5385	(22130)	(23085)
(d) Power & fuel	18035	18651	16629	55044	50185	66609
(e) Employee benefits expense	38274	39427	33296	115727	99630	135005
(f) Finance costs	19289	18812	17429	57979	51366	69807
(g) Depreciation and amortisation expense	20237	18941	17204	57850	51856	69487
(h) Other expenses	52513	54788	51654	159734	156144	210169
Total expenses	356855	381976	362696	1121691	1099598	1475787
3. Profit before Tax & Exceptional items (1-2)	6430	4122	15051	19877	32660	44140
4. Exceptional items (Refer Note no.'6')	1245	-	(2565)	1245	24774	17778
5. Profit / (Loss) before tax (3-4)	5185	4122	17616	18632	7886	26362
6. Tax expense						
- Current Tax	3719	583	4160	6715	8530	13369
- Deferred Tax	(2344)	1099	(825)	(522)	438	(2369)
- Short / (Excess) Provision of Income Tax for Earlier years	(76)	(589)	276	(665)	276	(426)
7. Net Profit / (Loss) after tax (5-6)	3886	3029	14005	13104	(1358)	15788
8. Share of (Loss) of Associate & Jointly Controlled Entities	(276)	(344)	(324)	(1011)	(1262)	(1552)
9. Net Profit / (Loss) after share of (Loss) of Associate & Jointly Controlled Entities (7-8)	3610	2685	13681	12093	(2620)	14236
10. Non - Controlling interest	(5)	(6)	(1)	(15)	5	4
11. Net Profit / (Loss) after Non - Controlling interest (9-10)	3615	2691	13682	12108	(2625)	14232
12. Other Comprehensive Income / (Loss) :						
(i) Items that will not be reclassified to Profit or Loss (net of Income Tax)	(201)	(40)	62	(15)	308	(372)
(ii) Items that will be reclassified to Profit or Loss	6513	11290	(12332)	33114	(6502)	4012
Total Other Comprehensive Income / (Loss) (net of Income Tax)	6312	11250	(12270)	33099	(6194)	3640
13. Total Comprehensive Profit / (Loss) for the period (9+12)	9922	13935	1411	45192	(8814)	17876
Total Comprehensive Profit / (Loss) for the period attributable to :						
Owners of the Holding Company [11+12]	9927	13941	1412	45207	(8819)	17872
Non-Controlling Interest [10]	(5)	(6)	(1)	(15)	5	4
14. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221	7221
15. Other Equity, excluding Non - Controlling Interest						731505
16. Earnings Per Share (in Rs.) (not annualised)						
Basic	5.01	3.73	18.95	16.77	(3.64)	19.71
Diluted	5.01	3.73	18.95	16.77	(3.64)	19.71



UFLEX LIMITED

CIN : L74899DL1988PLC032166

STANDALONE

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31.12.2025**

Particulars	(Rs. in lacs)					
	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month Ended	Nine Month Ended	Year Ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1. Income						
(a) Sales / Income from operations	178505	190194	189110	571959	563933	758642
(b) Other Operating income	3090	3070	4789	8701	11531	13832
(c) Revenue from operations (a+b)	181595	193264	193899	580660	575464	772474
(d) Other Income	1539	2529	1593	5813	4329	8487
Total Income [c+d]	183134	195793	195492	586473	579793	780961
2. Expenditure						
(a) Cost of Materials consumed	115826	126156	124888	376450	371210	495307
(b) Purchase of Stock-in-trade	1106	1453	2236	3654	6587	7614
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(490)	(74)	(2880)	(506)	(4132)	(415)
(d) Power & fuel	7413	8489	7485	24334	23330	30254
(e) Employee benefits expense	18920	18916	17467	56459	51370	69385
(f) Finance costs	9668	9045	9211	27850	25521	33481
(g) Depreciation and amortisation expense	9138	8061	8087	25143	24098	32004
(h) Other expenses	20222	21320	20921	61585	62209	85949
Total expenses	181803	193366	187415	574969	560193	753579
3. Profit before Tax & Exceptional items (1-2)	1331	2427	8077	11504	19600	27382
4. Exceptional items (Refer Note no.'6 '(b))	1245	-	-	1245	-	-
5. Profit before tax (3+4)	86	2427	8077	10259	19600	27382
6. Tax expense						
- Current Tax	2008	(727)	2252	2008	5212	7387
- Deferred Tax	(2067)	1512	(220)	749	(212)	(337)
- Short / (Excess) Provision of Income Tax for Earlier years	(76)	(589)	276	(665)	276	(1113)
7. Net Profit after tax (5-6)	221	2231	5769	8167	14324	21445
8. Other Comprehensive Income / (Loss) :						
A. Items that will not be reclassified to Profit or Loss (net of Income Tax)	(201)	(40)	62	(15)	308	(357)
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
8. Other Comprehensive Income, net of income tax	(201)	(40)	62	(15)	308	(357)
9. Total Comprehensive Income for the period (7+8)	20	2191	5831	8152	14632	21088
10. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221	7221
11. Other Equity						317507
12. Earnings Per Share (in Rs.) (not annualised)						
Basic	0.31	3.09	7.99	11.31	19.84	29.70
Diluted	0.31	3.09	7.99	11.31	19.84	29.70





UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTH ENDED 31.12.2025

Particulars	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 31.12.2024 (Unaudited)	Nine Month Ended 31.12.2025 (Unaudited)	Nine Month Ended 31.12.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	352227	373573	364179	1109465	1096647	1468376
(b) Engineering Activities	13410	12995	11621	37832	36194	51244
(c) Others (Unallocable)	(485)	(1467)	1393	(4576)	55	(1075)
Total	<u>365152</u>	<u>385101</u>	<u>377193</u>	<u>1142721</u>	<u>1132896</u>	<u>1518545</u>
Less : Inter Segment Revenue	3951	1898	3725	8261	10715	14936
Revenue from operations	<u>361201</u>	<u>383203</u>	<u>373468</u>	<u>1134460</u>	<u>1122181</u>	<u>1503609</u>
2. Segment Results : Profit (+) / Loss (-) before exceptional items, tax & interest from Segment						
(a) Flexible Packaging Activities	29158	25026	32586	88298	90101	122259
(b) Engineering Activities	2590	2242	1819	6481	5412	8499
(c) Others (Unallocable)	(8113)	(7229)	(6204)	(24031)	(21564)	(33129)
Total	<u>23635</u>	<u>20039</u>	<u>28201</u>	<u>70748</u>	<u>73949</u>	<u>97629</u>
Less : (i) Finance costs	19289	18812	17429	57979	51366	69807
Add: (ii) Other unallocable Income net off unallocable expenditure	2084	2895	4279	7108	10077	16318
Total Profit before tax and exceptional items	<u>6430</u>	<u>4122</u>	<u>15051</u>	<u>19877</u>	<u>32660</u>	<u>44140</u>
3. Segment Assets						
(a) Flexible Packaging Activities	1948347	1921634	1693635	1948347	1693635	1788919
(b) Engineering Activities	47535	48452	58318	47535	58318	53698
(c) Others (Unallocable)	98817	107840	83832	98817	83832	101034
Total	<u>2094699</u>	<u>2077926</u>	<u>1835785</u>	<u>2094699</u>	<u>1835785</u>	<u>1943651</u>
4. Segment Liabilities						
(a) Flexible Packaging Activities	938290	952184	794005	938290	794005	859447
(b) Engineering Activities	41066	36440	52982	41066	52982	45252
(c) Others (Unallocable)	332669	316550	275839	332669	275839	299303
Total	<u>1312025</u>	<u>1305174</u>	<u>1122826</u>	<u>1312025</u>	<u>1122826</u>	<u>1204002</u>





UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTH ENDED 31.12.2025

Particulars	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 31.12.2024 (Unaudited)	Nine Month Ended 31.12.2025 (Unaudited)	Nine Month Ended 31.12.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	170368	183634	182465	552895	544022	728709
(b) Engineering Activities	13410	12995	11621	37832	36194	51244
(c) Others (Unallocable)	(485)	(1467)	1393	(4576)	55	(1075)
Total	183293	195162	195479	586151	580271	778878
Less : Inter Segment Revenue	1698	1898	1580	5491	4807	6404
Revenue from operations	181595	193264	193899	580660	575464	772474
2. Segment Results : Profit (+) / Loss (-) before exceptional items, tax & interest from Segment						
(a) Flexible Packaging Activities	12997	13930	17935	48588	51036	68474
(b) Engineering Activities	2590	2242	1819	6481	5412	8499
(c) Others (Unallocable)	(6127)	(7229)	(4059)	(21528)	(15656)	(24597)
Total	9460	8943	15695	33541	40792	52376
Less : (i) Finance costs	9668	9045	9211	27850	25521	33481
Add: (ii) Other unallocable Income net off unallocable expenditure	1539	2529	1593	5813	4329	8487
Total Profit before tax and exceptional items	1331	2427	8077	11504	19600	27382
3. Segment Assets						
(a) Flexible Packaging Activities	702369	677037	637902	702369	637902	644123
(b) Engineering Activities	47535	48452	58318	47535	58318	53698
(c) Others (Unallocable)	129036	137689	112378	129036	112378	129842
Total	878940	863178	808598	878940	808598	827663
4. Segment Liabilities						
(a) Flexible Packaging Activities	176227	181324	163567	176227	163567	160487
(b) Engineering Activities	41066	36440	52982	41066	52982	45252
(c) Others (Unallocable)	330933	314720	273776	330933	273776	297196
Total	548226	532484	490325	548226	490325	502935





UFLEX LIMITED

CIN : L74899DL1988PLC032166

2. The Consolidated financial results includes the results of Uflex Limited, its Subsidiaries, Jointly Controlled Entities and Associate concern.
3. Figures for the previous periods have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2026.
5. Limited Review of the Standalone & Consolidated Financial Results for the quarter and nine month ended 31st December, 2025 has been carried out by the Joint Statutory Auditors of the Company.

6. Exceptional items represents ;

- a) Exchange (Gain) / Loss incurred by the following subsidiaries due to exceptional movement in exchange rates, during the reported periods:-

Rs. in lacs						
Particulars	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 31.12.2024 (Unaudited)	Nine Month Ended 31.12.2025 (Unaudited)	Nine Month Ended 31.12.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
Flex Films Africa Pvt Ltd.-Nigeria	-	-	(3,105)	-	14,728	10,853
Flex Americas S.A.de C.V.-Mexico	-	-	540	-	6,971	3,850
Flex P Films Egypt S.A.E.-Egypt	-	-	-	-	3,075	3,075
Total	-	-	(2,565)	-	24,774	17,778

- b) On November 21, 2025, the Government of India notifies the New Labour Codes consolidating existing Labour Laws. In accordance with Ind AS-19, changes to employees benefit plans arising from legislative amendments are treated as plan adjustments, requires immediate recognition of past service cost in the statement of profit & loss. The New Labour Codes has resulted in estimated one time increase in the provisions of employees benefits expense of Rs.1245 Lacs which has been recognised in the current reporting period and shown as Exceptional items.

7. The Income Tax Department ("the Department") had conducted a Search activity ("the Search") under Section 132 of the Income Tax Act,1961 on the Company in February 2023 and subsequently has raised demand orders of Rs.41280.99 lacs for the assessment year 2020-21, 2021-2022 & 2022-23 and further proceedings are going on. Company has already filed appeals, against the demand orders received by the Company.

The Company is examining and reviewing details of the pending matters in consultation with experts and will take appropriate actions, if and when they occur. Company after considering all available information on records, legal position and opinion of experts as on date, is confident that no material tax liabilities will devolve on the Company in respect of above stated matter.

Place : Noida
Date : 12th February 2026



For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452



Independent Auditor's Limited Review Report on the Quarterly and Nine Months Ended Unaudited Consolidated Financial Results of Uflex Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Uflex Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Uflex Limited ('the Holding Company'), and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income/ (loss) of its associate and jointly controlled entities for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

List of the Subsidiaries:

USC Holograms (P) Ltd., Flex Middle East FZE, Flex P Films (Egypt) S.A.E., Flex Films Europa Sp. Z.o.o., Flex Americas S.A. de C.V., Flex Films (USA) Inc., Flex Films Europa Korlatolt Felelossegu Tarsasag (Hungary), Uflex Europe Ltd., Uflex Packaging Inc., Flex Films Africa (P) Ltd., UPET Holdings Ltd., UPET (Singapore) PTE. Ltd., Flex Chemicals (P) Ltd. (Russia), Flex Films Rus LLC (Russia), Flex Foils Bangladesh (P) Ltd., Flex Specialty Chemicals (Egypt) S.A.E., Plastic Fix Europa Sp. Z.o.o., Flex Pet (Egypt) S.A.E., Flex Americas Brasil Ltda, Brazil, UFlex Woven Bags S.A. de C.V., Mexico, Flex Asepto Egypt, Flex FME Pte. Ltd.(Singapore), Flex Film AZB AFEZCO (Azerbaijan), Flex Egypt Industries, Egypt (w.e.f. 23 April 2025) and Flex International LLC, Qatar (w.e.f. 15 May 2025).

List of the Associate:

Flex Foods Limited

List of the Jointly Controlled Entities:

Digicyl Pte. Ltd. (Singapore) and Digicyl Ltd. (Israel) (wholly owned subsidiary of Digicyl Pte. Ltd. (Singapore)).



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, referred to in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to the Note No. 7 of the accompanying statement in respect of additions made by the Income Tax Department pursuant to orders passed under section 143(3) of the Income Tax Act, 1961, for the Assessment Year (AY) 2020-21 and AY 2021-22 during the financial year 2024-25 and order for the AY 2022-23 passed during the June quarter of the current year, including the impact of search proceedings conducted on the Holding Company under section 132 (1) of the Income Tax Act, 1961, in the month of February 2023. The Holding Company has preferred appeal against the above stated orders of demand as stated in the said note.

As the proceedings under the aforesaid section 132 (1) of the Income Tax Act, 1961 for the relevant AYs are pending/ going on, the impact of the matter on the Statement cannot be assessed, is currently undetermined. As stated in note, the management of the Holding Company after considering all available information, available judicial pronouncement on the similar issues and facts as on date, is confident that no material tax liability will devolve on the Holding Company.

Our conclusion is not modified in respect of this matter.

Other Matters

7. (a) The unaudited consolidated financial results includes interim financial results and other financial information (before elimination), in respect of one of the Subsidiary viz. Flex Films (USA) Inc., which reflect total revenues of Rs. 49,448 Lacs and Rs. 1,46,484 Lacs, total net loss after tax of Rs.374 Lacs and Rs. 809 Lacs and total comprehensive loss of Rs. 374 Lacs and Rs. 809 Lacs, respectively for the quarter and nine months ended December 31, 2025, which have been reviewed by one of us, i.e. Lodha & Co LLP.

(b) In respect of the subsidiary referred in the paragraph 7(a) above, the financial statements for the year ended March 31, 2025, were audited by their local auditors, who expressed an unmodified opinion vide their report dated April 30, 2025.

8. (a) The unaudited consolidated financial results includes interim financial results and other financial information (before elimination), in respect of one of the Subsidiary viz. Uflex Packaging Inc, USA, which reflect total revenues of Rs. 7,823 Lacs and Rs. 17,669 Lacs, total net profit after tax of Rs. 719 Lacs and Rs. 1,020 Lacs and total comprehensive income of Rs. 719 Lacs and Rs. 1,020 Lacs, respectively for the quarter and nine months ended December 31, 2025, which have been reviewed by one of us, i.e. Vijay Sehgal & Co.

(b) In respect of the subsidiary referred in the paragraph 8(a) above, the financial statements for the year ended March 31, 2025, were audited by one of us, i.e. Vijay Sehgal & Co., who expressed unmodified opinion vide their report dated May 16, 2025.

9. We did not review the interim financial results and other financial information in respect of 9 Subsidiaries included in the unaudited consolidated financial results, whose interim financial results and other financial information (before elimination), reflect total revenues of Rs. 1,94,556 Lacs and Rs. 5,89,007 Lacs, total net profit after exceptional items and tax of Rs. 5,900 Lacs and Rs.8,283 Lacs and total comprehensive income of Rs. 5,900 Lacs and Rs. 8,283 Lacs, respectively for the quarter and nine months ended December 31, 2025, as considered in the unaudited Consolidated financial results. The unaudited Consolidated financial results also include the Group's share of net loss after tax of



Rs. 370 Lacs and Rs. 1,381 Lacs and total comprehensive loss of Rs. 370 Lacs and Rs. 1,381 Lacs, respectively for the quarter and nine months ended December 31, 2025, as considered in the unaudited Consolidated financial results, in respect of the Associate referred in paragraph 4 above, whose interim financial results and other financial information have not been reviewed by us. These Interim financial results and other financial information of these Subsidiaries and the Associate have been reviewed by other auditors, whose reports have been furnished to us, by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries and the Associate, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

10. All the subsidiaries as referred in paragraph 9 above are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. As per the Group accounting policy, the Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the review reports of the other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
11. The unaudited consolidated financial results include the interim financial results and other financial information in respect of 14 Subsidiaries, which have not been reviewed by their auditors, whose interim financial results and other financial information (before elimination), reflects total revenues of Rs.8,148 Lacs and Rs. 25,841 Lacs, total net loss after tax (including attributable to non-controlling interest) of Rs. 356 Lacs and Rs.1,139 Lacs and total comprehensive loss (including attributable to non-controlling interest) of Rs. 356 Lacs and Rs.1,139 Lacs, respectively for the quarter and nine months ended December 31, 2025, as considered in the unaudited Consolidated financial results. The unaudited Consolidated financial results also include Group's share of net profit of Rs. 94 Lacs and Rs.370 Lacs and total comprehensive income of Rs.94 Lacs and Rs.370 Lacs, respectively for the quarter and nine months ended December 31, 2025, as considered in the unaudited Consolidated financial results, in respect of the Jointly Controlled Entities, referred in paragraph 4 above, based on their interim financial results and other financial information, which have not been reviewed by their auditors. The interim financial results and other financial information of above Subsidiaries and Jointly Controlled Entities have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of them, is based solely on interim financial results and other financial information furnished. According to the information and explanations given to us by the Management, these interim financial results and other financial information of these Subsidiaries and Jointly Controlled Entities are not material to the Group.

Our conclusion on the statement in respect of matters stated in paragraph 7 to 11 above is not modified in respect of these matters.


For LODHA & CO LLP
Chartered Accountants
Firm Registration No.: 301051E/E300284


Shyamal Kumar
Partner
Membership No. 509325
UDIN: *



Place: NOIDA
Date: February 12, 2026

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Registration No.: 000374N


S.V. Sehgal
Partner
Membership No. 080329
UDIN: *



Place: NOIDA
Date: February 12, 2026

* Not generated due to technical glitch @ UDIN ICAI site.

Independent Auditor's Limited Review Report on the Quarterly and Nine Months Ended Unaudited Standalone Financial Results of Uflex Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Uflex Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Uflex Limited ("the Company"), for the Quarter and Nine Months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 on "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to the Note No. 7 of the accompanying statement in respect of additions made by the Income Tax Department pursuant to orders passed under section 143(3) of the Income Tax Act, 1961, for the Assessment Year (AY) 2020-21 and AY 2021-22 during the financial year 2024-25 and order for the AY 2022-23 passed during the June quarter of the current year, including the impact of search proceedings conducted on the Company under section 132 (1) of the Income Tax Act, 1961, in the month of February 2023. The Company has preferred appeals against the above stated order of demands as stated in the said note.



As the proceedings under the aforesaid section 132 (1) of the Income Tax Act, 1961 for the relevant AYs are pending/ going on, the impact of the matter on the Statement cannot be assessed, is currently undetermined. As stated in note, the management of the Company after considering all available information, available judicial pronouncement on the similar issues and facts as on date, is confident that no material tax liability will devolve on the Company.

Our conclusion is not modified in respect of this matter.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No.: 301051E/E300284



Shyamal Kumar
Partner
Membership No. 509325
UDIN: *



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Date: February 12, 2026

For VIJAY SEHGAL & CO.
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