

UFL/SEC/2025

02 August 2025

**The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra –Kurla Complex
Bandra (E), Mumbai – 400 051**

**The BSE Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Mumbai – 400 001**

Scrip Code: UFLEX

Scrip Code: 500148

Subject: Disclosure under Regulation 30 read with Schedule III, Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”).

Dear Sir,

We are pleased to inform you that the Company in association with AMPIN C&I Power Private Limited has incorporated a Joint Venture Company with the name AMPIN C&I Power Twenty Private Limited on August 1, 2025.

AMPIN C&I Power Private Limited and Uflex Limited have agreed to subscribe to the share capital of the said joint venture Company in proportion of 74: 26.

Pursuant to the above, AMPIN C&I Power Twenty Private Limited has become an associate of Uflex Limited

The details in terms of Regulation -30 read with SEBI Master Circular dated November 11, 2024, and December 31, 2024 is enclosed as **Annexure – 1**.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **UFLEX LIMITED**

**(Ritesh Chaudhry)
Sr. Vice President - Secretarial &
Company Secretary**

Encl : As above

Annexure – 1

Details in terms of Regulation -30 read with SEBI Master Circular dated November 11, 2024, and December 31, 2024

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	AMPIN C&I Power Twenty Private Limited Turnover: NIL (being a newly incorporated company) Authorised Share Capital: Rs. 15,00,000/- Subscribed Share Capital: Rs. 1,00,000/-
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Upon acquisition of 26% shares in the aforesaid JV Company. The JV Company will be an associate of Uflex Ltd and will be related party of the Company and its subsidiaries.
c)	Industry to which the entity being acquired belongs;	Electric power generation using Solar Energy.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	AMPIN C&I Power Twenty Private Limited has been incorporated as a Joint Venture between AMPIN C&I Power Private Limited (74%) and Uflex Limited (26%) and will set up a Solar Power Plant in Haryana. Uflex Limited will buy Solar Power generated by AMPIN C&I Power Twenty Private Limited on long term basis under the captive power plant policy which requires the captive user (i.e. Uflex Limited) to have at least 26% shareholding in the generating company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	The Company has been incorporated on 1 st August, 2025.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	100% subscription to Share Capital to be paid in cash.
h)	Cost of acquisition and/or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value of Rs. 10/- per share
i)	Percentage of Shareholding / control acquired and / or Number of shares acquired;	26% shares to be acquired
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	This is a newly incorporated Company and therefore history of last 3 years turnover is not available