



UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

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UFLEX/SEC/2023/

February 27, 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject : Clarification sought from the Company with reference to news appeared in "www.cnbctv18.com" dated February 21, 2023 quoting "Income Tax department raids Uflex Ltd, searches 64 locations in various cities"

Dear Sir/Madam,

This is with reference to clarification sought by the Stock Exchange(s) from the Company on the captioned subject; we would like to inform you that the Search Operations by the Income Tax Department was carried out at various locations related to the Company from February 21, 2023 to February 27, 2023 (Morning). Further, as a responsible Company all the concerned employees/staff of the Company extended their full co-operation to the Income Tax Officials.

Presently, we do not foresee any material impact of the said Search Operations by the Income Tax Department on the Company's current or future business operations. Any further impact with respect to search will be intimated.

This letter is being provided to the Stock Exchanges in order to put to rest any speculative or baseless information circulating without the endorsement of the Company. As a responsible listed entity, the Company shall keep the public, investors and the authorities updated in the matter, if required, as per the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The delay in submission of Company's response to the clarification is due to the technical and administrative restrictions imposed on the functioning of the Company due to ongoing search proceedings.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary