



# UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

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UFLEX/SEC/2020/

29 June, 2021

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor  
Plot No.C/I, G-Block  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400051

**The BSE Limited**  
Corporate Relationships Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of Members.

Thanking you,

Yours faithfully,  
For UFLEX LIMITED

(Ajay Krishna)  
Sr. Vice President (Legal) &  
Company Secretary

Encl : As above

## UFlex rises above challenges to post best-ever performance in Q4FY21 & FY2020-21

~ Q4 PAT jumps by 163% YoY to 264.7 cr; EBITDA grows by 87% YoY to 516.4 cr ~

~ FY21 PAT surges 128% YoY to 842.9 cr; EBITDA surges 64.8% YoY to 1827 cr ~

**Delhi, 29.06.2021: UFlex Ltd**, India's largest multinational flexible packaging company and a global player in polymer sciences, today declared its **earnings for the quarter ending March 2021 and fiscal 2020-21**. The company posted strong numbers with **surge in Consolidated Net Profit of 163% YoY to INR 264.7 crore in Q4FY 2020-21** and **Consolidated EBITDA jumped by 87% YoY to INR 516.4 crore. Consolidated Revenue for the last quarter of fiscal 2020-21 stood at INR 2571.8 crore, an increase of 45.1% YoY**. The company also declared a dividend of 25%.

With packaging taking the center stage in pandemic affected last year, UFlex rose above the challenges to post exemplary performance in FY2020-21. The company witnessed a rise in demand for packaging materials and ancillary businesses while also adding newer clients. This is evident by the rise in **Total Production Volume by 33.7% YoY in Q4 FY2020-21 that stood at 126822 metric tonnes (MT)** whereas **Total Sales Volume** for the quarter clocked in at **136429 MT, an increase of 43.5% YoY. For the full year 2020-21, Total Production Volume stood at 463065 MT and Total Sales Volume was 462418 MT, growth of 21% and % 21.5% respectively on YoY basis.**

**Speaking on the results, Rajesh Bhatia, Group CFO at UFlex Limited** said, "Although the quarter witnessed steep increase in raw materials prices coupled with availability issues, we managed to deliver a strong performance to wrap up the year. Our EBITDA margins for Q4 FY20-21 improved to 20.1% vs 15.6% for the same quarter last fiscal. We will be doubling our capacity in aseptic packaging and commissioning more packaging films lines in FY22 in line with our earlier announced capacity expansion. Continuing with expansion of our packaging film capacities, we commissioned a brownfield BOPP film line in Egypt with a capacity of 42,000 TPA." **He further added**, "In FY22, I expect higher volumes from our newly set-up capacities and shall strive to maintain EBITDA margins of 20%."

**Ashok Chaturvedi, Chairman & Managing Director, UFlex Limited stated**, "Our business network has weathered the disruption whilst also demonstrating resilience to cope with the ever-changing demands of the sector. We commissioned three of our projects- a BOPET film line in Russia and Poland each, and a BOPP film line in Egypt – thus gaining a wider reach globally."



**Continuing, he said,** *"The pandemic did not dampen our focus on ESG practices and we continued to accentuate our efforts on this front. After the success of post-consumer multi-layer mixed plastic waste and PET bottle waste recycling lines at Noida in India, we are in the process of replicating these at our overseas locations, at an even larger scale. At our Mexico facility, we are setting up plant to upcycle post-consumer PET bottles waste into high recycled content polyester PCR films, for flexible packaging applications and also propose to set up facilities to recycle post-consumer multi-layer mixed plastic waste to make molded, injection molded and extrusion molded components, both of which shall contribute to a circular plastic economy. In Poland, again, we are setting up plant to recycle post-consumer multi-layered mixed plastic waste to make various molded components."*

UFlex has always been at the forefront of developing innovative products and offer those solutions to the market for a better future. In the last quarter of FY2020-21, UFlex presented a series of new offerings across its businesses that can be viewed here [https://www.uflexltd.com/pdf/QTRPU/UFlex\\_Product\\_Updates\\_Q4FY21.pdf](https://www.uflexltd.com/pdf/QTRPU/UFlex_Product_Updates_Q4FY21.pdf)

**For more details on the Results for Quarter ended March 31, 2021 click on:** [www.uflexltd.com/financials.php](http://www.uflexltd.com/financials.php)

#### **About UFlex:**

UFlex is India's largest multinational flexible packaging materials and Solution Company and a leading global player in Polymer Sciences. Since its inception in 1985, UFlex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. UFlex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 1,35,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland, Russia, and USA with a cumulative capacity of 4,23,600 TPA.

Integrated within its core business profile are allied businesses like Aseptic Liquid Packaging, Engineering, Cylinders, Holography and Chemicals which further gives UFlex a superior edge over competition. UFlex offers technologically superior packaging solutions for a wide variety of products such as snack foods, confectionery, sugar, rice, other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps, detergents, shampoos, conditioners, vegetable oil, spices, marinades & pastes, dairy products, frozen food, poultry, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers, plant nutrients, motor oil, lubricants, automotive and engineering components etc.

All UFlex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. UFlex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and





'A part of your daily life'

other European Countries, Russia, South Africa, CIS, Asian and African nations. Some of UFlex' clients on the global turf include P&G, PepsiCo, Tata Global Beverages, Mondelez, L'Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferrero Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca-Cola, Mars Wrigley, Johnson & Johnson amongst others.

UFlex is a winner of various prestigious national and international awards for its products' excellence, innovation and sustainability from reputed forums like Dow, AIMCAL, WPO, FPA, Packaging Europe and more. UFlex became the 'first company in the world to recycle mix plastic waste' for which it earned recognition at *Davos Recycle Forum in 1995*.

For more details, click on: [www.uflexltd.com](http://www.uflexltd.com)

**For further information, contact:**

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