

Validation Statement

NEAR-TERM AND NET-ZERO SCIENCE-BASED TARGETS



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi Services has validated that the greenhouse gas emissions reduction target(s) submitted by **UFlex Limited** conform with the **SBTi Criteria and Recommendations (Near-Term Criteria V5.3 And Net-Zero Criteria V1.3)**.

The official validated target language:

Net-Zero

UFlex Limited commits to achieve net-zero greenhouse gas emissions across the value chain by FY2050.

Near-Term

UFlex Limited commits to reduce absolute scope 1 and 2 GHG emissions 31.65% by FY2030 from a FY2024 base year.* UFlex Limited also commits to reduce absolute scope 3 GHG emissions from fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting, downstream transportation and distribution, processing of sold products, end-of-life treatment of sold products and investments 17.31% within the same timeframe. UFlex Limited further commits that 48.5% of its suppliers and customers by emissions covering purchased goods and services, capital goods and use of sold products, will have science-based targets by FY2030.

Long-Term

UFlex Limited commits to reduce absolute scope 1 and 2 GHG emissions 90.0% by FY2050 from a FY2024 base year.* UFlex Limited also commits to reduce absolute scope 3 GHG emissions 90.0% within the same timeframe.

*The target boundary includes land-related emissions and removals from biogenic feedstocks.

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