

## **Independent Limited Assurance Statement to Uflex Limited on Scope 1, 2 and 3 GHG Emission.**

**To,  
The Management,  
Uflex Limited**

### **Introduction**

Intertek India Private Limited ("Intertek") was engaged by Uflex Limited ("Uflex") to provide an independent limited assurance for facilities under their operational control for Scope 1, 2 and 3 GHG emission statement. The scope of GHG emission statement comprises period of FY 2023-24. GHG emission statement was prepared by Uflex based on Greenhouse Gas Protocols Guidance. The assurance was performed in accordance with the International Standard on Assurance Engagement ("ISAE") 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

### **Objective**

The objectives of this limited assurance engagement were, by review of objective evidence, to confirm to suggest that Uflex scope 1, 2 and 3 GHG Emissions were accurate, complete, consistent, transparent and free of material errors or omission in accordance with the criteria outlined below.

### **Intended Users**

This Assurance Statement is intended to be a part of the Annual Report FY2023-24 of Uflex.

### **Responsibilities**

Uflex is solely responsible for developing GHG statement and its presentation. Uflex is also responsible for designing, implementation and maintenance of internal controls relevant to the preparation of GHG statement so that it is free from material misstatement, whether due to fraud or error.

Intertek's responsibility, as agreed with Uflex, is to provide limited level assurance and express an opinion on the data and assertions in GHG statement based on our verification following the assurance scope and criteria given below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

### **Assurance Scope**

The assurance has been provided for Scope 1, 2 and 3 GHG emissions presented by Uflex in GHG statement. The assurance boundary included data and information for global operations of Uflex Limited in various facilities in and outside India which includes Jammu, Malanpur, Panipat, UAE, Mexico, Poland, Egypt, USA, Hungary and Nigeria in accordance with Greenhouse Gas Protocols Guidance. Our scope of assurance included verification of data and information on selected disclosures reported below:



The verification covered scope 1, 2 and 3 GHG emissions in 2023-24, which included the following activities:

- Scope 1: Direct GHG Emissions and Removals
- Scope 2: Indirect GHG Emissions from Imported Energy
- Scope 3: Indirect GHG Emissions from Upstream and Downstream activities
  - Category 1- Purchased goods and services
  - Category 2- Capital goods
  - Category 3- Fuel- and energy-related activities
  - Category 4- Upstream transportation and distribution
  - Category 5- Waste generated in operations
  - Category 6- Business travel
  - Category 7- Employee commuting
  - Category 9- Downstream transportation and distribution

### **Assurance Criteria**

Intertek conducted the assurance work in accordance with the requirements of 'Limited Assurance' procedures as per the following standard:

- International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.
- International Standard on Assurance Engagements (ISAE) 3410 for 'Assurance Engagements on Greenhouse Gas Statement'.

A limited assurance engagement involved assessing the risks of material misstatement of the agreed indicators/parameters whether due to fraud or error, responding to the assessed risks as necessary in the circumstances. A materiality threshold level of 5% was applied. Assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

### **Limitations**

We have relied on the information, documents, records, data, and explanations provided to us by Uflex for the purpose of our review.

The assurance scope excludes:

- Any disclosures beyond those specified in the scope section above.
- Data and information fall outside the defined reporting period.
- Data pertaining to the Company's financial performance, strategy, and associated linkages articulated in GHG statement.
- Assertions made by the Company encompassing expressions of opinion, belief, aspiration, expectation, forward-looking statements, and claims related to Intellectual Property Rights and other competitive issues.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

The procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within software/IT systems.



## Methodology

Intertek performed assurance work using a risk-based approach to obtain information, explanations and evidence that was considered necessary to provide a limited level of assurance. The verification was conducted by desk review and stakeholder interviews with regard to the GHG Statement, reporting and supporting records for FY 2023-24. Data and information supporting the GHG Statement were historical in nature and proven by evidence. Our assurance task was planned and carried out from during Dec 2025. The assessment included the following:

- Review of processes and systems used to gather and consolidate data.
- Examination and review of documents, data, and other information made available digitally.
- Conducted virtual interviews with key personnel responsible for data management.
- Assessment of appropriateness of various assumptions, estimations and thresholds used by Uflex for data analysis.
- Review of GHG related data on sample basis for the duration from 1st April 2023 to 31st March 2024 was carried out remotely through virtual interactions.
- Recalculation of GHG emissions based on the data provided.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed.

## Conclusions

Intertek reviewed selected GHG disclosures provided by Uflex in its Report. Based on the procedures performed as above, evidences obtained and the information and explanations given to us along with the representation provided by the management and subject to inherent limitations outlined elsewhere in this report, in our opinion, Uflex's GHG data and information for the period of 01 April 2023 to 31 March 2024 included in GHG statement, is, in all material respects, is in accordance with the Greenhouse Gas Protocols Guidance.

GHG statement GHG emissions for the year 2023-24 are equal to:

Scope 1 (tCO <sub>2e</sub> )	Scope 2 (tCO <sub>2e</sub> )	Scope 3 (tCO <sub>2e</sub> )
159,337.46	159,257.58	2,281,820.36
<b>Scope 3 Category wise:</b>		
Category 1: Purchased goods and services	1,569,140.86	tCO <sub>2e</sub>
Category 2: Capital goods	21,375.31	tCO <sub>2e</sub>
Category 3: Fuel- and energy-related activities	128,126.09	tCO <sub>2e</sub>
Category 4: Upstream transportation and distribution	171,751.01	tCO <sub>2e</sub>
Category 5: Waste generated in operations	849.57	tCO <sub>2e</sub>
Category 6: Business travel	1,429.28	tCO <sub>2e</sub>
Category 7: Employee commuting	307.68	tCO <sub>2e</sub>
Category 9: Downstream transportation and distribution	388,840.56	tCO <sub>2e</sub>



## Intertek's Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 43,500 people. The Intertek assurance team included Competent Sustainability Assurance Professionals, who were not involved in the collection and collation of any data except for this Assurance Opinion. Intertek maintains complete impartiality towards any people interviewed.

### For Intertek India Pvt. Ltd.



**Pulak Mishra**  
Intertek Verifier  
09/02/2026



**Shilpa Naryal**  
Head of Sustainability  
Intertek South Asia & MENAP  
10/02/2026

*No member of the verification team (stated above) has a business relationship with Uflex Limited stakeholders beyond that is required of this assignment. No form of bribe has been accepted before, throughout and after performing the verification. The verification team has not been intimidated to agree to do this work, change and/or alter the results of the verification. The verification team has not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed supports the conclusion reached and stated in this opinion.*

