

Independent Reasonable Assurance for Greenhouse Gas (GHG), Energy and Waste Statement

**To the Management of
UFlex Limited, India**

Introduction

Intertek India Private Limited ("Intertek") was engaged by UFlex Limited ("UFlex") to provide an independent reasonable assurance on its CDP Climate Change and Water Security Response ("the Report"). The scope of the Report comprises the reporting period of 01 April 2025 to 31 March 2026 ("FY 2025-26"). The Report was prepared by UFlex based on CDP Climate Change Reporting Guidance. The assurance was performed in accordance with the requirements of International Federation of Accountants ("IFAC"), International Standard on Assurance Engagement ("ISAE") 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

Objective

The objectives of this reasonable assurance exercise were, by review of objective evidence, to confirm whether any evidence existed that the sustainability related disclosures, as declared in the Report, were not accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below.

Intended Users

This Assurance Statement is intended to be a part of the CDP disclosures FY 2025-26 of UFlex.

Responsibilities

UFlex is solely responsible for developing the Report and its presentation. UFlex is also responsible for designing, implementation and maintenance of internal controls relevant to the preparation of the Report so that it is free from material misstatement, whether due to fraud or error.

Intertek's responsibility, as agreed with UFlex, is to provide assurance and express an opinion on the data and assertions in the Report based on our verification following the assurance scope and criteria given below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

Assurance Scope

Assurance has been provided for climate change-GHG, selected water and waste related disclosures presented by UFlex in its Report. The assurance boundary included data and information for 100% global operations of Uflex Limited including all manufacturing facilities, offices and subsidiaries in accordance with CDP Climate Change and Water Security Reporting Guidance.

Our scope of assurance included verification of data and information on selected disclosures reported below:

1. Energy consumption
2. GHG emission
3. Water withdrawal, consumption and discharge
4. Waste generated



Assurance Criteria

Intertek conducted the assurance work in accordance with requirements of 'Reasonable Assurance' procedures as per the following standard:

- International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.
- International Standard on Assurance Engagements (ISAE) 3410 for 'Assurance Engagements on Greenhouse Gas Statement'.

A reasonable assurance engagement involves obtaining sufficient appropriate evidence through inquiry, analytical procedures, inspection, observation, recalculation, and risk-based sampling, as determined by the assurance provider's professional judgement. A materiality threshold of 5% was applied. Compliance and materiality were assessed against the stated calculation methodology and applicable criteria.

Methodology

Intertek performed assurance work using risk-based approach to obtain the information, explanations and evidence that was considered necessary to provide a reasonable level of assurance. The assurance was conducted by site visits, desk review & stakeholder interviews with regard to the reporting and supporting records for FY 2025-26. Our assurance task was planned and carried out during Feb-Sep 2026.

The assessment included the following:

- Review of processes and systems used to gather and consolidate data.
- Examined and reviewed documents, data and other information made available digitally.
- Conducted physical interviews with key personnel responsible for data management.
- Assessment of appropriateness of various assumptions, estimations and thresholds used by UFlex for data analysis.
- Review of selected climate change-GHG and water disclosures on sample basis for the duration from 01 April 2025 to 31 March 2026 for UFlex was carried out through site visits.
- Recalculation of Energy, GHG emissions, Water and Waste data based on the data provided.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed.

Conclusions

Intertek reviewed selected Climate Change-GHG and Water Security management disclosures provided by UFlex in its Report. Based on the data and information provided by UFlex, Intertek concludes with reasonable assurance that there is no evidence that the GHG, Water and Waste data and information presented in the Report is not materially correct, is not fair representation of CDP Climate Change-GHG and Water Security disclosures and is not in accordance with the CDP Climate Change and Water security Reporting Guidance to the best of our knowledge.

The reported Energy for FY 2025-26 is equal to:

Renewable Electricity (GJ)	Non-Renewable-Electricity (GJ)	Renewable Fuel (GJ)	Non-Renewable Fuel (GJ)
111,283	3,814,045	458,847	2,575,181

Total reported GHG emissions for FY 2025-26 are equal to:

Scope 1 (tCO ₂ e)	Scope 2 Location Based (tCO ₂ e)	Scope 2 Market Based (tCO ₂ e)
175,984.74	392,015.96	362,141.52



Scope 3 Category wise:		
Category 1: Purchased goods and services	487,154.61	tCO ₂ e
Category 2: Capital goods	11,222.65	tCO ₂ e
Category 3: Fuel- and energy-related activities	168,146.17	tCO ₂ e
Category 4: Upstream transportation and distribution	211,695.50	tCO ₂ e
Category 5: Waste generated in operations	13,057.39	tCO ₂ e
Category 6: Business travel	2,959.89	tCO ₂ e
Category 7: Employee commuting	13,616.86	tCO ₂ e
Category 8: Upstream leased assets	29.76	tCO ₂ e
Category 9: Downstream transportation and distribution	19,914.21	tCO ₂ e
Category 10: Processing of Sold Products	585,524.74	tCO ₂ e
Category 11: Use of Sold Products	56,021.51	tCO ₂ e
Category 12: End-of-Life Treatment of Sold Products	279,938.94	tCO ₂ e
Category 15: Investments	14,939.29	tCO ₂ e
Total Scope 3	1,864,221.51	tCO₂e

The reported water withdrawal, water consumption and discharge for FY 2025 are equal to:

Total Volume of Water Withdrawal (in Megaliter)	Total Volume of Water Consumption (in Megaliter)	Total Volume of Water Discharge (in Megaliter)
1,280.88	986.21	153.93

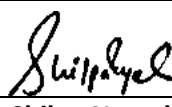
The reported waste generated for FY 2025 are equal to:

Total Waste Generated (in tons)	Total Waste Diverted from Disposal (in tons)	Total Waste Directed to Disposal (in tons)
51,410.12	47,948.53	3,461.59

Intertek's Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 43,500 people. The Intertek assurance team included Competent Sustainability Assurance Professionals, who were not involved in the collection and collation of any data except for this Assurance Opinion. Intertek maintains complete impartiality towards any people interviewed.

For Intertek India Pvt. Ltd.

	
Pulak Mishra	Shilpa Naryal
Senior-Verifier Intertek India 2026/09/15	Head of Sustainability Intertek South Asia & MENAP 2026/09/15

No member of the verification team (stated above) has a business relationship with UFlex Ltd. stakeholders beyond that is required of this assignment. No form of bribe has been accepted before, throughout and after performing the verification. The verification team has not been intimidated to agree to do this work, change and/or alter the results of the verification. The verification team has not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed supports the conclusion reached and stated in this opinion.

