



**UFLEX LIMITED**  
CIN : L74899DL1988PLC032166

**STANDALONE**

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31.03.2025**

Particulars	(Rs. in lacs)				
	Quarter Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
1. Income					
(a) Sales / Income from operations	194709	189110	161800	758642	648241
(b) Other Operating income	2301	4789	3924	13832	12782
(c) Revenue from operations (a+b)	197010	193899	165724	772474	661023
(d) Other Income	4158	1593	1363	8487	4132
Total Income [c+d]	201168	195492	167087	780961	665155
2. Expenditure					
(a) Cost of Materials consumed	124097	124888	102442	495307	424351
(b) Purchase of Stock-in-trade	1027	2236	2093	7614	3798
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	3717	(2880)	(1833)	(415)	(2831)
(d) Power & fuel	6924	7485	7101	30254	28177
(e) Employee benefits expense	18015	17467	15618	69385	61653
(f) Finance costs	7960	9211	6661	33481	25583
(g) Depreciation and amortisation expense	7906	8087	7472	32004	29822
(h) Other expenses	23740	20921	19168	85949	72996
Total expenses	193386	187415	158722	753579	643549
3. Profit before Exceptional items (1-2)	7782	8077	8365	27382	21606
4. Exceptional items	-	-	-	-	-
5. Profit before tax (3+4)	7782	8077	8365	27382	21606
6. Tax expense					
- Current Tax	2175	2252	1322	7387	4807
- Deferred Tax	(125)	(220)	906	(337)	1033
- Short / (Excess) Provision of Income Tax for Earlier years	(1389)	276	-	(1113)	(333)
7. Net Profit after tax (5-6)	7121	5769	6137	21445	16099
8. Other Comprehensive Income, net of Income Tax					
A. Items that will not be reclassified to profit or loss	(665)	62	37	(357)	117
B. Items that will be reclassified to profit or loss	-	-	-	-	-
8. Other Comprehensive Income, net of income tax	(665)	62	37	(357)	117
9. Total Comprehensive Income for the period (7+8)	6456	5831	6174	21088	16216
10. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221
11. Other Equity				317507	297142
12. Earnings Per Share (in Rs.) (not annualised)					
Basic	9.86	7.99	8.50	29.70	22.29
Diluted	9.86	7.99	8.50	29.70	22.29







# UFILEX

*'A part of your daily life'*

Notes : 1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2025 (Audited)	AS AT 31.03.2024 (Audited)	AS AT 31.03.2025 (Audited)	AS AT 31.03.2024 (Audited)
<b>A ASSETS</b>				
<b>Non-Current Assets</b>				
a) Property, Plant and Equipment	271788	289629	816641	765979
b) Capital work-in-progress	33559	9444	71169	53828
c) Investment Properties	1389	1102	1389	1102
d) Intangible assets	555	1041	1224	1799
e) Right to use Assets	27395	27561	54599	53457
f) Intangible assets under development	1335	1	1335	1
g) Financial Assets				
i) Investments	43286	44230	14478	16999
ii) Loans	7705	2986	7705	2986
iii) Other Non-Current financial asset	10321	3616	19706	11501
h) Other Non-Current Assets	15500	7468	109570	59878
<b>Total Non-Current Assets</b>	<b>412833</b>	<b>387078</b>	<b>1097816</b>	<b>967530</b>
<b>Current Assets</b>				
a) Inventories	87786	75118	253541	191779
b) Financial Assets				
i) Trade Receivables	231330	214426	375097	343728
ii) Cash and cash equivalents	68887	40831	112522	104671
iii) Bank balances other than above	2654	2220	2833	2654
iv) Loans	3750	4975	-	900
v) Other financial assets	3249	2207	8116	10139
c) Other current assets	17174	21583	93726	113369
<b>Total Current Assets</b>	<b>414830</b>	<b>361360</b>	<b>845835</b>	<b>767240</b>
<b>TOTAL ASSETS</b>	<b>827663</b>	<b>748438</b>	<b>1943651</b>	<b>1734770</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a) Equity Share Capital	7221	7221	7221	7221
b) Other Equity	317507	297142	732428	715275
<b>Total Equity</b>	<b>324728</b>	<b>304363</b>	<b>739649</b>	<b>722496</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	200579	163280	486998	416491
ii) Lease Liabilities	5032	4522	22048	20753
iii) Other Financial Liabilities	2913	4050	13574	9776
b) Provisions	2829	2451	4714	4260
c) Deferred Tax Liabilities (Net)	8636	9126	30538	34256
<b>Total Non Current Liabilities</b>	<b>219989</b>	<b>183429</b>	<b>557872</b>	<b>485536</b>
<b>Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	158855	140014	324598	255473
ii) Lease Liabilities	634	706	1618	1950
iii) Trade Payables				
- Total outstanding dues of Micro & Small enterprises	5085	4825	5085	4825
- Total outstanding dues of creditors other than Micro & Small enterprises	91577	84124	223989	200202
iv) Other Financial Liabilities	14075	16881	54893	47231
b) Other Current Liabilities	10406	12439	29692	13065
c) Provisions	1871	1515	2862	2373
d) Current Tax Liabilities (Net)	443	142	3393	1619
<b>Total Current Liabilities</b>	<b>282946</b>	<b>260646</b>	<b>646130</b>	<b>526738</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>827663</b>	<b>748438</b>	<b>1943651</b>	<b>1734770</b>







# STANDALONE CASH FLOW STATEMENT

	(Rs. in lacs)	
	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	27382	21606
Adjustment for :		
Depreciation & amortisation expense	32004	29822
(Gain) on Sale of Property, Plant & Equipment (Net)	(47)	(1)
(Gain) on Sale of Right of use Assets	-	(1)
Property, Plant & Equipments written Off	207	13
Gain on Sale of Investment Property	(104)	-
Finance costs	33481	25583
Interest received from Banks / others	(6389)	(1724)
Rent Received	(921)	(957)
Dividend received on Investments carried at amortised cost	(29)	(29)
Dividend on 7.5% Cumulative Redeemable Preference Shares	(869)	(985)
Remeasurement of the net defined benefits liability / assets	(542)	64
<b>Operating Profit before Working Capital changes</b>	<b>56791</b>	<b>51785</b>
	<b>84173</b>	<b>73391</b>
Adjustment for :		
Trade Receivables	(16903)	(9131)
Loans and Other financial assets and other assets	317	(4635)
Inventories	(12669)	9653
Trade payables	7712	(22207)
Other financial liabilities, other liabilities and provisions	(4774)	3989
	<b>(26317)</b>	<b>(22331)</b>
<b>Cash generated from operations</b>	<b>57856</b>	<b>51060</b>
Income tax paid	(5973)	(7625)
<b>Net Cash generated from operating activities (A)</b>	<b>51883</b>	<b>43435</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment, Investment Property, Intangibles	(43435)	(55609)
Assets and Capital work in progress	326	108
Sale proceeds of PPE & Intangibles etc.	1525	1525
Proceeds from redemption of 7.5% Preference Shares	(548)	(624)
Inflow of Investments (Net)	(1)	-
Investments in subsidiary	(6704)	(1421)
Movement in Non-Current Financial Assets	325	450
Loan to Subsidiary (Net)	(2)	(1)
Loan to Joint Venture (Net)	(55)	(1075)
Loan to Associate (Net)	(4619)	(2750)
Loan to Body Corporate (Net)	6123	1428
Interest received from Banks / others	921	957
Rent Received	29	29
Dividend received on Investments carried at cost	1011	1118
Dividend on 7.5% Cumulative Redeemable Preference Shares	(45104)	(55865)
<b>Net Cash used in Investing Activities (B)</b>		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(747)	(2179)
Lease Payments (Net)	(792)	(861)
Finance costs	(32890)	(25515)
Borrowings Non Current (Net)	37298	26364
Borrowings Current (Net)	18842	33577
<b>Net Cash generated from Financing Activities (C)</b>	<b>21711</b>	<b>31386</b>
Net (Decrease) / Increase (A+B+C)	28490	18956
<b>Cash and Bank Balances</b>		
Opening	43051	24095
Closing #	71541	43051

# Includes Rs. 2654 lacs ( Previous Year Rs.2220 lacs) in respect of amount lying in unclaimed dividend accounts margin money accounts / fixed deposits pledged with banks as margin for letter of credits, guarantees & bills discounted.







## UFLEX LIMITED

(Rs. in lacs)

### 1. Segment Reporting

#### AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2025

Particulars	Quarter Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
<b>1. Segment Revenue</b>					
(a) Flexible Packaging Activities	184687	182465	156600	728709	627949
(b) Engineering Activities	15050	11621	10601	51244	40265
(c) Others (Unallocable)	(1130)	1393	701	(1075)	(300)
<b>Total</b>	<b>198607</b>	<b>195479</b>	<b>167902</b>	<b>778878</b>	<b>667914</b>
Less : Inter Segment Revenue	1597	1580	2178	6404	6891
<b>Revenue from operations</b>	<b>197010</b>	<b>193899</b>	<b>165724</b>	<b>772474</b>	<b>661023</b>
<b>2. Segment Results : Profit (+) / Loss (-) before tax &amp; interest from Segment</b>					
(a) Flexible Packaging Activities	17438	17935	17293	68474	57441
(b) Engineering Activities	3087	1819	1816	8499	5714
(c) Others (Unallocable)	(8941)	(4059)	(5446)	(24597)	(20098)
<b>Total</b>	<b>11584</b>	<b>15695</b>	<b>13663</b>	<b>52376</b>	<b>43057</b>
Less : (i) Finance costs	7960	9211	6661	33481	25583
Add: (ii) Other unallocable Income net off unallocable expenditure	4158	1593	1363	8487	4132
<b>Total Profit before tax</b>	<b>7782</b>	<b>8077</b>	<b>8365</b>	<b>27382</b>	<b>21606</b>
<b>3. Segment Assets</b>					
(a) Flexible Packaging Activities	644123	637902	597115	644123	597115
(b) Engineering Activities	53698	58318	61697	53698	61697
(c) Others (Unallocable)	129842	112378	89626	129842	89626
<b>Total</b>	<b>827663</b>	<b>808598</b>	<b>748438</b>	<b>827663</b>	<b>748438</b>
<b>4. Segment Liabilities</b>					
(a) Flexible Packaging Activities	160487	163567	139162	160487	139162
(b) Engineering Activities	45252	52982	56218	45252	56218
(c) Others (Unallocable)	297196	273776	248695	297196	248695
<b>Total</b>	<b>502935</b>	<b>490325</b>	<b>444075</b>	<b>502935</b>	<b>444075</b>







## UFLEX LIMITED

CIN : L74899DL1988PLC032166

2. The Consolidated financial results includes the results of Uflex Limited, its Subsidiaries, Jointly Controlled Entities and Associate concern.
3. Figures for the previous periods' have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 17th May, 2025.
5. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of full year and reviewed published figures upto 3rd quarter of the relevant financial year.
6. Audit of the Standalone & Consolidated Financial Results for the quarter and year ended 31st March 2025 has been carried out by the Joint Statutory Auditors of the Company.
7. During the quarter, the Company, has commenced commercial operation of its Pet Chips Plant at Flex Pet (Egypt) - S.A.E., Egypt
8. Exceptional items represents exchange (Gain) / Loss incurred by the following subsidiaries due to exceptional movement in exchange rates, during the reported periods:-

Rs. in lacs

Particulars	Quarter Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
Flex Films Africa Pvt Ltd.-Nigeria	(3,875)	(3,105)	21,265	10,853	69,425
Flex Ameicas S.A.de C.V.-Mexico	(3,121)	540	-	3,850	-
Flex P Films Egypt S.A.E.-Egypt	-	-	12,645	3,075	12,645
Flex Pet Egypt S.A.E.-Egypt	-	-	5,060	-	5,060
Total	(6,996)	(2,565)	38,970	17,778	87,130

9. The Income Tax Department ("the Department") had conducted a Search activity ("the Search") under Section 132 of the Income Tax Act, 1961 on the Company in February 2023 and subsequently has raised demand orders of Rs.28890.15 lacs for the assessment year 2020-21 & 2021-2022 and further proceedings are going on. Company has already filed appeals, against the demand orders received by the Company.

The Company is examining and reviewing details of the pending matters in consultation with experts and will take appropriate actions, if and when they occur. Company after considering all available information on records, legal position and opinion of experts as on date, is confident that no material tax liabilities will devolve on the Company in respect of above stated matter.

10. The Board of Directors have recommended a dividend of Rs. 3.00 per share (30%) for the year 2024-2025 subject to the approval of shareholders in the Annual General Meeting.



For Uflex Limited

**Ashok Chaturvedi**  
(Chairman & Managing Director)  
DIN-00023452

Place : Noida  
Date : 17th May 2025