

**UFLEX LIMITED**  
CIN : L74899DL1988PLC032166

**CONSOLIDATED**  
**AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED 31.03.2025**

Particulars	(Rs. in lacs)				
	Quarter Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
1. Income					
(a) Sales / Income from operations	377706	368422	340234	1484515	1318863
(b) Other Operating income	3722	5046	2412	19094	17500
(c) Revenue from operations (a+b)	381428	373468	342646	1503609	1336363
(d) Other income	6241	4279	7166	16318	15897
(e) Share of (Loss) of Associate & Jointly Controlled Entities	(290)	(324)	(140)	(1552)	(1282)
Total Income [c+d+e]	387379	377423	349672	1518375	1350978
2. Expenditure					
(a) Cost of Materials consumed	234484	238515	208281	939558	816474
(b) Purchase of Stock-in-trade	764	2751	2093	8237	3798
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(955)	(14782)	2481	(23085)	10008
(d) Power & fuel	16424	16629	15528	66609	65176
(e) Employee benefits expense	35375	33296	30574	135005	119426
(f) Finance costs	18441	17429	12831	69807	53563
(g) Depreciation and amortisation expense	17631	17204	16505	69487	65548
(h) Other expenses	54025	51654	47075	210169	184749
Total expenses	376189	362696	335368	1475787	1318742
3. Profit before Exceptional items (1-2)	11190	14727	14304	42588	32236
4. Exceptional items (Refer Note no.'8')	(6996)	(2565)	38970	17778	87130
5. Profit / (Loss) before tax (3-4)	18186	17292	(24666)	24810	(54894)
6. Tax expense					
- Current Tax	4839	4160	409	13369	11691
- Deferred Tax	(2807)	(825)	2020	(2369)	2864
- Short / (Excess) Provision of Income Tax for Earlier years	(702)	276	-	(426)	(333)
7. Net Profit / (Loss) after tax (5-6)	16856	13681	(27095)	14236	(69116)
8. Non - Controlling interest	(1)	(1)	(5)	4	(17)
9. Net Profit / (Loss) after Non - Controlling interest (7-8)	16857	13682	(27090)	14232	(69099)
10. Other Comprehensive Income / (Loss) :					
(i) Items that will not be reclassified to Profit or Loss (net of Income Tax)	(680)	62	27	(372)	107
(ii) Items that will be reclassified to Profit or Loss	10514	(12332)	13004	4012	43120
Total Other Comprehensive Income / (Loss) (net of Income Tax)	9834	(12270)	13031	3640	43227
11. Total Comprehensive Profit / (Loss) for the period (7+10)	26690	1411	(14064)	17876	(25889)
Total Comprehensive Profit / (Loss) for the period attributable to :					
Owners of the Holding Company [9+10]	26691	1412	(14059)	17872	(25872)
Non-Controlling Interest [8]	(1)	(1)	(5)	4	(17)
12. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221
13. Other Equity, excluding Non - Controlling Interest				731505	714356
14. Earnings Per Share (in Rs.) (not annualised)					
Basic	23.34	18.95	(37.52)	19.71	(95.69)
Diluted	23.34	18.95	(37.52)	19.71	(95.69)







# UFILEX

*'A part of your daily life'*

Notes : 1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2025 (Audited)	AS AT 31.03.2024 (Audited)	AS AT 31.03.2025 (Audited)	AS AT 31.03.2024 (Audited)
<b>A ASSETS</b>				
<b>Non-Current Assets</b>				
a) Property, Plant and Equipment	271788	289629	816641	765979
b) Capital work-in-progress	33559	9444	71169	53828
c) Investment Properties	1389	1102	1389	1102
d) Intangible assets	555	1041	1224	1799
e) Right to use Assets	27395	27561	54599	53457
f) Intangible assets under development	1335	1	1335	1
g) Financial Assets				
i) Investments	43286	44230	14478	16999
ii) Loans	7705	2986	7705	2986
iii) Other Non-Current financial asset	10321	3616	19706	11501
h) Other Non-Current Assets	15500	7468	109570	59878
<b>Total Non-Current Assets</b>	<b>412833</b>	<b>387078</b>	<b>1097816</b>	<b>967530</b>
<b>Current Assets</b>				
a) Inventories	87786	75118	253541	191779
b) Financial Assets				
i) Trade Receivables	231330	214426	375097	343728
ii) Cash and cash equivalents	68887	40831	112522	104671
iii) Bank balances other than above	2654	2220	2833	2654
iv) Loans	3750	4975	-	900
v) Other financial assets	3249	2207	8116	10139
c) Other current assets	17174	21583	93726	113369
<b>Total Current Assets</b>	<b>414830</b>	<b>361360</b>	<b>845835</b>	<b>767240</b>
<b>TOTAL ASSETS</b>	<b>827663</b>	<b>748438</b>	<b>1943651</b>	<b>1734770</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a) Equity Share Capital	7221	7221	7221	7221
b) Other Equity	317507	297142	732428	715275
<b>Total Equity</b>	<b>324728</b>	<b>304363</b>	<b>739649</b>	<b>722496</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	200579	163280	486998	416491
ii) Lease Liabilities	5032	4522	22048	20753
iii) Other Financial Liabilities	2913	4050	13574	9776
b) Provisions	2829	2451	4714	4260
c) Deferred Tax Liabilities (Net)	8636	9126	30538	34256
<b>Total Non Current Liabilities</b>	<b>219989</b>	<b>183429</b>	<b>557872</b>	<b>485536</b>
<b>Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	158855	140014	324598	255473
ii) Lease Liabilities	634	706	1618	1950
iii) Trade Payables				
- Total outstanding dues of Micro & Small enterprises	5085	4825	5085	4825
- Total outstanding dues of creditors other than Micro & Small enterprises	91577	84124	223989	200202
iv) Other Financial Liabilities	14075	16881	54893	47231
b) Other Current Liabilities	10406	12439	29692	13065
c) Provisions	1871	1515	2862	2373
d) Current Tax Liabilities (Net)	443	142	3393	1619
<b>Total Current Liabilities</b>	<b>282946</b>	<b>260646</b>	<b>646130</b>	<b>526738</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>827663</b>	<b>748438</b>	<b>1943651</b>	<b>1734770</b>







# CONSOLIDATED CASH FLOW STATEMENT

	(Rs. in lacs)	
	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before tax	24810	(54894)
<b>Adjustment for :</b>		
Share in Loss of the Associate and Joint Venture for the Year	1552	1282
Exchange differences on translation of foreign operations (net of adjustment to cost of Property, Plant & Equipment (PPE), Intangibles & Deferred Tax)	(2410)	73272
Depreciation & amortisation expense	69487	65548
Interest rate swaps Derivative designated as FVTPL	3443	3277
Loss / (Gain) on Sale of Property, Plant & Equipment (Net)	180	(39)
(Gain) on Sale of Right of use Assets	-	(8)
Property, Plant & Equipments written Off	207	13
(Gain) / Loss on sale of Investment Property	(104)	-
Finance costs	69807	53563
Interest received from Banks / others	(9539)	(8314)
Rent Received	(1044)	(1058)
Dividend on 7.5% Cumulative Redeemable Preference Shares	(869)	(985)
Remeasurement of the net defined benefit liability / asset	(542)	64
	130168	186615
<b>Operating Profit before Working Capital changes</b>	154978	131721
<b>Adjustment for :</b>		
Trade Receivables	(31369)	(20515)
Other financial assets and other assets	21410	(37810)
Inventories	(61762)	39306
Trade payables	24047	(10704)
Other financial liabilities, other liabilities and provisions	20801	(2208)
	(26873)	(31931)
<b>Cash generated from operations</b>	128105	99790
Income tax paid	(14627)	(17252)
<b>Net Cash generated from operating activities (A)</b>	113478	82538
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment, Investment Property, Intangibles Assets and Capital work in progress	(173140)	(163689)
Sale proceeds of PPE & Intangibles etc.	565	207
(Outflow) / Inflow on Investments (Net)	(540)	(653)
Movement in Non-Current Financial Assets	17	27
Proceeds from redemption of 7.5% Preference Shares	1525	1525
Movement in Other Non-Current Financial Assets	(8206)	(5735)
Loan to Joint Venture (Net)	(2)	(1)
Loan to Associate (Net)	(55)	(1075)
Loan to Body Corporate (Net)	(4619)	(2750)
Interest received from Banks / others	9175	8061
Rent Received	1044	1058
Dividend on 7.5% Cumulative Redeemable Preference Shares	1011	1118
<b>Net Cash used in Investing Activities (B)</b>	(173225)	(161907)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(747)	(2179)
Lease Payments (Net)	(6289)	(3148)
Finance costs	(64819)	(39594)
Borrowings Non Current-Net	70507	70155
Borrowings Current (Net)	69125	52323
<b>Net Cash generated from Financing Activities (C)</b>	67777	77557
Net Increase / (Decrease) (A+B+C)	8030	(1812)
<b>Cash and Bank Balances</b>		
Opening	107325	109137
Closing #	115355	107325

# Includes Rs. 2833 lacs (Previous Year Rs. 2654 lacs) in respect of amount lying in unclaimed dividend accounts / margin money accounts / fixed deposits pledged with banks as margin for letter of credits, guarantees & bills discounted.







## UFLEX LIMITED

(Rs. in lacs)

### 1. Segment Reporting

#### AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2025

Particulars	Quarter Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
<b>1. Segment Revenue</b>					
(a) Flexible Packaging Activities	371729	364179	335214	1468376	1308421
(b) Engineering Activities	15050	11621	10601	51244	40265
(c) Others (Unallocable)	(1130)	1393	701	(1075)	(300)
<b>Total</b>	<b>385649</b>	<b>377193</b>	<b>346516</b>	<b>1518545</b>	<b>1348386</b>
Less : Inter Segment Revenue	4221	3725	3870	14936	12023
<b>Revenue from operations</b>	<b>381428</b>	<b>373468</b>	<b>342646</b>	<b>1503609</b>	<b>1336363</b>
<b>2. Segment Results : Profit (+) / Loss (-)</b>					
before exceptional items, tax & interest from Segment					
(a) Flexible Packaging Activities	32158	32586	25431	122259	90700
(b) Engineering Activities	3087	1819	1816	8499	5714
(c) Others (Unallocable)	(11565)	(6204)	(7138)	(33129)	(25230)
<b>Total</b>	<b>23680</b>	<b>28201</b>	<b>20109</b>	<b>97629</b>	<b>71184</b>
Less : (i) Finance costs	18441	17429	12831	69807	53563
Add: (ii) Other unallocable Income net off unallocable expenditure	5951	3955	7026	14766	14615
<b>Total Profit before tax and exceptional items</b>	<b>11190</b>	<b>14727</b>	<b>14304</b>	<b>42588</b>	<b>32236</b>
<b>3. Segment Assets</b>					
(a) Flexible Packaging Activities	1788919	1693635	1610678	1788919	1610678
(b) Engineering Activities	53698	58318	61697	53698	61697
(c) Others (Unallocable)	101034	83832	62395	101034	62395
<b>Total</b>	<b>1943651</b>	<b>1835785</b>	<b>1734770</b>	<b>1943651</b>	<b>1734770</b>
<b>4. Segment Liabilities</b>					
(a) Flexible Packaging Activities	859447	794005	705274	859447	705274
(b) Engineering Activities	45252	52982	56218	45252	56218
(c) Others (Unallocable)	299303	275839	250782	299303	250782
<b>Total</b>	<b>1204002</b>	<b>1122826</b>	<b>1012274</b>	<b>1204002</b>	<b>1012274</b>







## UFLEX LIMITED

CIN : L74899DL1988PLC032166

2. The Consolidated financial results includes the results of Uflex Limited, its Subsidiaries, Jointly Controlled Entities and Associate concern.
3. Figures for the previous periods' have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 17th May, 2025.
5. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of full year and reviewed published figures upto 3rd quarter of the relevant financial year.
6. Audit of the Standalone & Consolidated Financial Results for the quarter and year ended 31st March 2025 has been carried out by the Joint Statutory Auditors of the Company.
7. During the quarter, the Company, has commenced commercial operation of its Pet Chips Plant at Flex Pet (Egypt) - S.A.E., Egypt
8. Exceptional items represents exchange (Gain) / Loss incurred by the following subsidiaries due to exceptional movement in exchange rates, during the reported periods:-

Rs. in lacs

Particulars	Quarter Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
Flex Films Africa Pvt Ltd.-Nigeria	(3,875)	(3,105)	21,265	10,853	69,425
Flex Ameicas S.A.de C.V.-Mexico	(3,121)	540	-	3,850	-
Flex P Films Egypt S.A.E.-Egypt	-	-	12,645	3,075	12,645
Flex Pet Egypt S.A.E.-Egypt	-	-	5,060	-	5,060
Total	(6,996)	(2,565)	38,970	17,778	87,130

9. The Income Tax Department ("the Department") had conducted a Search activity ("the Search") under Section 132 of the Income Tax Act, 1961 on the Company in February 2023 and subsequently has raised demand orders of Rs.28890.15 lacs for the assessment year 2020-21 & 2021-2022 and further proceedings are going on. Company has already filed appeals, against the demand orders received by the Company.

The Company is examining and reviewing details of the pending matters in consultation with experts and will take appropriate actions, if and when they occur. Company after considering all available information on records, legal position and opinion of experts as on date, is confident that no material tax liabilities will devolve on the Company in respect of above stated matter.

10. The Board of Directors have recommended a dividend of Rs. 3.00 per share (30%) for the year 2024-2025 subject to the approval of shareholders in the Annual General Meeting.



For Uflex Limited

**Ashok Chaturvedi**  
(Chairman & Managing Director)  
DIN-00023452

Place : Noida  
Date : 17th May 2025