



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2020**

Particulars	(Rs. in lacs)			
	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1. Income				
(a) Value of Sales / Income from operations	194987	174080	194970	726956
(b) Value of Other Operating income	4281	2024	2857	13528
(c) Value of Revenue from operations (a+b)	199268	176104	197827	740484
(d) Other income	386	987	445	2847
(e) Share of (Loss) / profit of associate & Jointly Controlled Entities	100	209	(75)	(169)
Total income [c+d+e]	199754	177300	198197	743162
2. Expenditure				
(a) Cost of Materials consumed	103914	95366	116920	428919
(b) Purchase of Stock-in-trade	218	239	249	967
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1164	174	943	(4793)
(d) Power & fuel	8813	8548	9936	37007
(e) Employee benefits expense	16717	18197	18647	71977
(f) Finance costs	5395	5319	5794	22479
(g) Depreciation and amortisation expense	10449	10212	10167	40320
(h) Other expenses	26817	27139	23773	98200
Total expenses	173487	165194	186429	695076
3. Profit / (Loss) before Exceptional items (1-2)	26267	12106	11768	48086
4. Exceptional items	-	-	-	-
5. Profit / (Loss) before tax (3+4)	26267	12106	11768	48086
6. Tax expense				
- Current Tax	5721	2467	2216	10180
- Deferred Tax	892	(451)	461	818
7. Net profit / (Loss) after tax (5-6)	19654	10090	9091	37088
8. Non - Controlling interest	9	32	23	106
9. Net Profit / (Loss) after Non - Controlling interest (7-8)	19645	10058	9068	36982
10. Other Comprehensive income, net of income tax				
A. Items that will not be reclassified to profit or loss	710	(1049)	(112)	(1220)
B. Items that will be reclassified to profit or loss	5617	(2727)	830	5073
Other Comprehensive income, net of income tax	6327	(3776)	718	3853
11. Total Comprehensive income for the period (7+10)	25981	6314	9809	40941
Total Comprehensive income for the period attributable to :				
Owners of the Holding Company [9+10]	25972	6282	9786	40835
Non-Controlling Interest [8]	9	32	23	106
12. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
13. Other Equity, excluding Non - Controlling interest				461756
14. EPS (in Rs.) (not annualised)				
Basic	27.21	13.93	12.56	51.21
Diluted	27.21	13.93	12.56	51.21



(Rs. in lacs)

1. Segment Reporting

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30.06.2020

Particulars	Quarter Ended <u>30.06.2020</u> (Unaudited)	Quarter Ended <u>31.03.2020</u> (Audited)	Quarter Ended <u>30.06.2019</u> (Unaudited)	Year Ended <u>31.03.2020</u> (Audited)
1. Segment Revenue				
(a) Flexible Packaging Activities	193398	171109	192194	718857
(b) Engineering Activities	8038	5911	6543	26259
(c) Others (Unallocable)	<u>3</u>	<u>135</u>	<u>10</u>	<u>(114)</u>
Total	<u>201439</u>	<u>177155</u>	<u>198747</u>	<u>745002</u>
Less : Inter Segment Revenue	2171	1051	920	4518
Sales / Income from operations	<u>199268</u>	<u>176104</u>	<u>197827</u>	<u>740484</u>
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment				
(a) Flexible Packaging Activities	35710	17776	20706	79215
(b) Engineering Activities	663	1564	63	3024
(c) Others (Unallocable)	<u>(5197)</u>	<u>(3111)</u>	<u>(3577)</u>	<u>(14352)</u>
Total	<u>31176</u>	<u>16229</u>	<u>17192</u>	<u>67887</u>
Less : (i) Interest	5395	5319	5794	22479
Add: (ii) Other unallocable Income net off unallocable expenditure	486	1196	370	2678
Total Profit before tax	<u>26267</u>	<u>12106</u>	<u>11768</u>	<u>48086</u>
3. Segment Assets				
(a) Flexible Packaging Activities	967249	890270	709661	890270
(b) Engineering Activities	46147	46815	46297	46815
(c) Others (Unallocable)	<u>57679</u>	<u>63568</u>	<u>79025</u>	<u>63568</u>
Total	<u>1071075</u>	<u>1000653</u>	<u>834983</u>	<u>1000653</u>
4. Segment Liabilities				
(a) Flexible Packaging Activities	429028	384765	229323	384765
(b) Engineering Activities	43236	44319	40369	44319
(c) Others (Unallocable)	<u>103119</u>	<u>101858</u>	<u>124446</u>	<u>101858</u>
Total	<u>575383</u>	<u>530942</u>	<u>394138</u>	<u>530942</u>
5. Segment Capital Employed (Segment assets - segment liabilities)				
(a) Flexible Packaging Activities	538221	505505	480338	505505
(b) Engineering Activities	2911	2496	5928	2496
(c) Others (Unallocable)	<u>(45440)</u>	<u>(38290)</u>	<u>(45421)</u>	<u>(38290)</u>
Total	<u>495692</u>	<u>469711</u>	<u>440845</u>	<u>469711</u>

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2. Consolidated financial results includes the results of its associate concern, Jointly Controlled Entities and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. The outbreak of coronavirus disease 2019 (COVID-19) has created an unprecedented global health crisis that has a deep impact on the businesses and economy. Uflex operates in multiple countries across the globe – both in terms of its manufacturing operations and the markets for its products and all these countries had imposed lockdowns of varying types aimed at containing the spread of the virus. Given that Uflex business is manufacturing of Flexible Packaging Films and Flexible Packaging, which is predominantly used in food and Pharma packaging, all out efforts were being made by all countries to ensure the adequate supply of food and medicines to the public, which was made possible only due to seamless continued operations of packaging industry. While Uflex did face initial administrative and supply chain challenges in some countries during initial lockdown period but there was no impact on its overall production and sales volumes during the quarter. While Uflex believes that its business will continue to remain unscathed by the pandemic as it continues to witness higher demand for its products globally so far in FY 2021, there could be uncertainties in the future due to underlying developments w.r.t COVID 19, which are difficult to predict.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 18th August,2020.
6. Limited Review of the Standalone & Consolidated Financial Results for the quarter ended 30th June,2020 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

Place : Noida
Date : 18th August'2020