



UFLEX LIMITED
CIN : L74899DL1988PLC032166

STANDALONE

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31.03.2019**

Particulars	(Rs. in lacs)				
	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 31.03.2018 (Audited)	Year Ended 31.03.2019 (Audited)	Year Ended 31.03.2018 (Audited)
1. Income					
(a) Value of Sales / Income from operations	101195	101635	94815	409942	376635
(b) Value of Other Operating income	3620	2877	4017	12155	11186
(c) Value of Revenue from operations (a+b)	104815	104512	98832	422097	387821
(d) Other Income	924	311	229	2155	1635
Total income [c+d]	105739	104823	99061	424252	389456
2. Expenses					
(a) Cost of Materials consumed	62692	67430	61214	268442	234833
(b) Purchase of Stock-in-trade	17	53	(62)	1330	1822
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	2569	925	1005	63	(1587)
(d) Excise Duty & Service Tax	-	-	(12)	-	9052
(e) Power & fuel	4466	4456	4063	19090	16642
(f) Employee benefits expense	10244	10643	9389	41640	38063
(g) Finance costs	4259	4293	4004	16794	14422
(h) Depreciation and amortisation expense	6057	6102	5991	23993	22128
(i) Other expenses	13236	10354	12334	45630	43016
Total expenses	103540	104256	97926	416982	378391
3. Profit / (Loss) before Exceptional items (1-2)	2199	567	1135	7270	11065
4. Exceptional items	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	2199	567	1135	7270	11065
6. Tax expense	772	190	(2)	2104	973
7. Net profit / (Loss) after tax (5-6)	1427	377	1137	5166	10092
8. Other Comprehensive income, net of income tax					
A. Items that will not be reclassified to profit or loss	(471)	21	(733)	(725)	574
B. Items that will be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income, net of income tax	(471)	21	(733)	(725)	574
9. Total Comprehensive income for the period (7+8)	956	398	404	4441	10666
10. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
11. Other Equity				207282	204582
12. EPS (in Rs.) (not annualised)					
Basic	1.98	0.52	1.57	7.15	13.98
Diluted	1.98	0.52	1.57	7.15	13.98



Notes : 1. Statement of Assets & Liabilities as at 31st March, 2019

(Rs. in lacs)

Particulars	STANDALONE STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 31.03.2019 (Audited)	AS AT 31.03.2018 (Audited)	AS AT 31.03.2019 (Audited)	AS AT 31.03.2018 (Audited)
A ASSETS				
Non-Current Assets				
a) Fixed Assets				
i) Property, Plant and Equipment	190853	192424	368969	370454
ii) Capital work-in-progress	17284	16544	26064	18716
iii) Investment Properties	1465	1587	1465	1586
iv) Goodwill	-	-	-	-
v) Intangible assets	4348	3071	5470	4534
vi) Intangible assets under development	20	866	20	866
b) Financial Assets				
i) Investments	37447	37297	4165	4344
ii) Pledged Equity Instrument	-	4191	-	4191
iii) Long Term Loans	1849	2048	6138	5040
iv) Other Non-Current financial asset	29	5	1815	3616
c) Other Non-Current Assets	5307	5797	26411	6794
Total Non-Current Assets	258602	263830	440517	420141
2 Current Assets				
a) Inventories	38751	40646	84354	79684
b) Financial Assets				
i) Trade Receivables	118795	112866	204553	193259
ii) Cash and cash equivalents	7432	6170	21252	22325
iii) Bank balances other than above	1095	2483	7562	9226
iv) Loans	1303	1125	54	7
v) Other financial assets	191	300	7866	13661
c) Other current assets	14200	15347	29805	30517
Total Current Assets	181767	178937	355446	348679
TOTAL ASSETS	440369	442767	795963	768820
B EQUITY AND LIABILITIES				
a) Equity				
i) Equity Share Capital	7221	7221	7221	7221
ii) Other Equity	207282	204582	423212	390740
Total Equity	214503	211803	430433	397961
b) Non-Current Liabilities				
i) Financial Liabilities				
- Long Term Borrowings	72034	79635	87637	105495
- Other Financial Liability	1105	1006	1118	1006
ii) Long Term Provisions	1339	1136	2482	1969
iii) Deferred Tax Liabilities (Net)	5936	5139	17895	12821
Total Non Current Liabilities	80414	86916	109132	121291
c) Current Liabilities				
i) Financial Liabilities				
- Short Term Borrowings	41334	43918	87584	69868
- Trade Payables				
Total outstanding dues of Micro enterprises and Small enterprises	779	683	779	683
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	62990	67627	104851	118959
- Other Financial Liabilities	32894	25638	48346	47066
ii) Other Current Liabilities	5564	5247	10086	9893
iii) Short Term Provisions	1796	935	2141	1254
vi) Current Tax Liability	95	-	2611	1845
Total Current Liabilities	145452	144048	256398	249568
TOTAL EQUITY AND LIABILITIES	440369	442767	795963	768820

all



UFLEX LIMITED

(Rs. in lacs)

**AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31.03.2019**

Particulars	Quarter	Quarter	Quarter	Year	Year
	Ended 31.03.2019 (Audited)	Ended 31.12.2018 (Unaudited)	Ended 31.03.2018 (Audited)	Ended 31.03.2019 (Audited)	Ended 31.03.2018 (Audited)
1. Segment Revenue					
(a) Flexible Packaging Activities	97736	96769	88467	390803	356890
(b) Engineering Activities	9272	9412	13547	38281	38746
(c) Others (Unallocable)	(706)	0	(421)	(703)	(247)
Total	106302	106181	101593	428381	395389
Less : Inter Segment Revenue	1487	1669	2761	6284	7568
Sales / Income from operations	104815	104512	98832	422097	387821
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment					
(a) Flexible Packaging Activities	9163	5284	11374	32529	34903
(b) Engineering Activities	647	2551	2077	6773	6913
(c) Others (Unallocable)	(4276)	(3286)	(8541)	(17393)	(17964)
Total	5534	4549	4910	21909	23852
Less : (i) Interest	4259	4293	4004	16794	14422
Add: (ii) Other unallocable Income net off unallocable expenditure	924	311	229	2155	1635
Total Profit before tax	2199	567	1135	7270	11065
3. Segment Assets					
(a) Flexible Packaging Activities	341089	344848	341731	341089	341731
(b) Engineering Activities	46236	47563	46333	46236	46333
(c) Others (Unallocable)	53044	53716	54703	53044	54703
Total	440369	446127	442767	440369	442767
4. Segment Liabilities					
(a) Flexible Packaging Activities	66868	69902	68945	66868	68945
(b) Engineering Activities	39532	41493	39307	39532	39307
(c) Others (Unallocable)	119466	121185	122712	119466	122712
Total	225866	232580	230964	225866	230964
5. Segment Capital Employed (Segment assets - segment liabilities)					
(a) Flexible Packaging Activities	274221	274946	272786	274221	272786
(b) Engineering Activities	6704	6070	7026	6704	7026
(c) Others (Unallocable)	(66422)	(67469)	(68009)	(66422)	(68009)
Total	214503	213547	211803	214503	211803

all

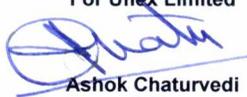


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2. Consolidated financial results includes the results of its associate concerns, Jointly Controlled Entities and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. The figure for the quarter ended 31st March,2019 are the balancing figures between the audited figures in respect of full year & published figures upto 3rd quarter of the relevant financial year.
5. The Auditors have conducted the audit of the financial statements for the year ended 31st March,2019.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th May,2019.
7. The Board of Directors have recommended a dividend of Rs. 2.00 per share (20%) for the year 2018-2019 subject to the approval of shareholders in the Annual General Meeting.
8. Effective 1st July 2017, on implementation of GST, figures of revenues are reported exclusive of GST recoveries, in accordance the provisions of IND AS and therefore figures of Current year are not comparable with the figures of revenue reported for previous year which are reported inclusive of Excise Duty / Service Tax Recoveries for the period from 1st April 2017 to 30th June 2017.

Place : Noida
Date : 27th May'2019

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452