

PRESS RELEASE

Uflex Posts Highest Ever Quarterly Production Volume; Robust Net Revenue for Q2FY18-19 Backed by 10.6% Y-O-Y Surge in Sales Volume

03 November 2018, Noida, Uttar Pradesh(India): India's flexible packaging giant, Uflex Limited reported **10.6% increase in overall sales volume on year-on-year basis**, thereby achieving **highest ever consolidated net revenue of INR 2020.8 crore** for the quarter ended 30 September 2018. The **consolidated net revenues showed a jump of 26% from INR 1603.8 crore** in the same quarter last fiscal. **Uflex also achieved the highest ever quarterly total production volume of 102442 MT.**



The consolidated EBITDA for Q2FY18-19 increased by almost 12% Y-O-Y to INR 264.6 crore from INR 236.5 crore. The consolidated net profit for Q2FY18-19 at INR 95.7 crores was higher by 1.5% Y-O-Y.

Commenting on the earnings, Rajesh Bhatia, Group CFO at Uflex Limited said, "In the flexible packaging industry, a reliable indicator of growth is volume which conspicuously reflects the demand of the company's products. The overall sales volume grew by 10.4% to 79992 MT for Packaging Films and 11.6% to 21089 MT for Packaging in Q2FY 2018-19 on a year-on-year basis."

Ashok Chaturvedi, Chairman & Managing Director, Uflex Limited said, "During the first half of Financial Year 2018-2019, we continued to focus on our growth through new product innovation and developing sustainable solutions for our customer network across the world. Uflex's path breaking innovation *Waterless Internet*

Flower Packaging walked away with top honours at the *Sustainability Award 2018* and *Dow's 2018 30th Awards for Packaging Innovation*. These awards are a reaffirmation of our efforts in optimizing sustainability footprint and business performance standards to deliver the highest levels of quality to our customers since sustainable development is the real pathway to the future we want for all."

He added, "This quarter also saw the launch of FlexFilms' e-commerce website by **Flex-BuzzR** which will make a complete range of film offerings from our active production site in Poland available to customers in European Region, at a click of a button. This B2B platform has been launched with the intent to supplement Flex Films existing brick-and-mortar business model."

Few more key launches in Q2 FY18-19 are listed below:

- Our liquid packaging brand Asepto introduced a holographic packaging with unique striking effects '**ASEPTO SPARK**'.
- **FLEXGREEN**, a series of UV-LED process colors for sheetfed offset printing on coated paper, paperboard and MetPet Board that assures Energy Efficiency.
- Two New **BOPET Films with Superior Properties**:
 - 1) **FLEXMETPROTECT™ F-HBP-M** is metalized biaxially oriented polyester (BOPET) film with a superior gas barrier that offers high moisture and oxygen barrier for virtually all applications, including aluminum foil replacement
 - 2) **FLEXPET™ F-HP** is a biaxially oriented nylon replacement (BON) film made with a newly developed patent pending technology that offers important features of thermoforming performance, high puncture resistance and flexural fatigue strength.
- A new **PU based NTNK ink series 'FLEXGLIDE 1817'** which is complaint with Swiss Ordinance and caters to the special needs of blister packing for Pharma Industry.
- Our Holography business has developed a **100% bio-degradable premium Lens Transfer Paper / Paperboard for carton packaging**, with the novel use of different technologies of Fresnel Lens.

For more details on the Results for Quarter ended 30 September 2018, click on : www.uflexltd.com/financials.php

About Uflex:

Uflex is India's largest multinational flexible packaging materials and Solution Company and an emerging global player. Since its inception back in 1985, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals,

beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinades & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo, Tata Global Beverages, Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferrero Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson, amongst others. For more details, click on: www.uflexltd.com

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