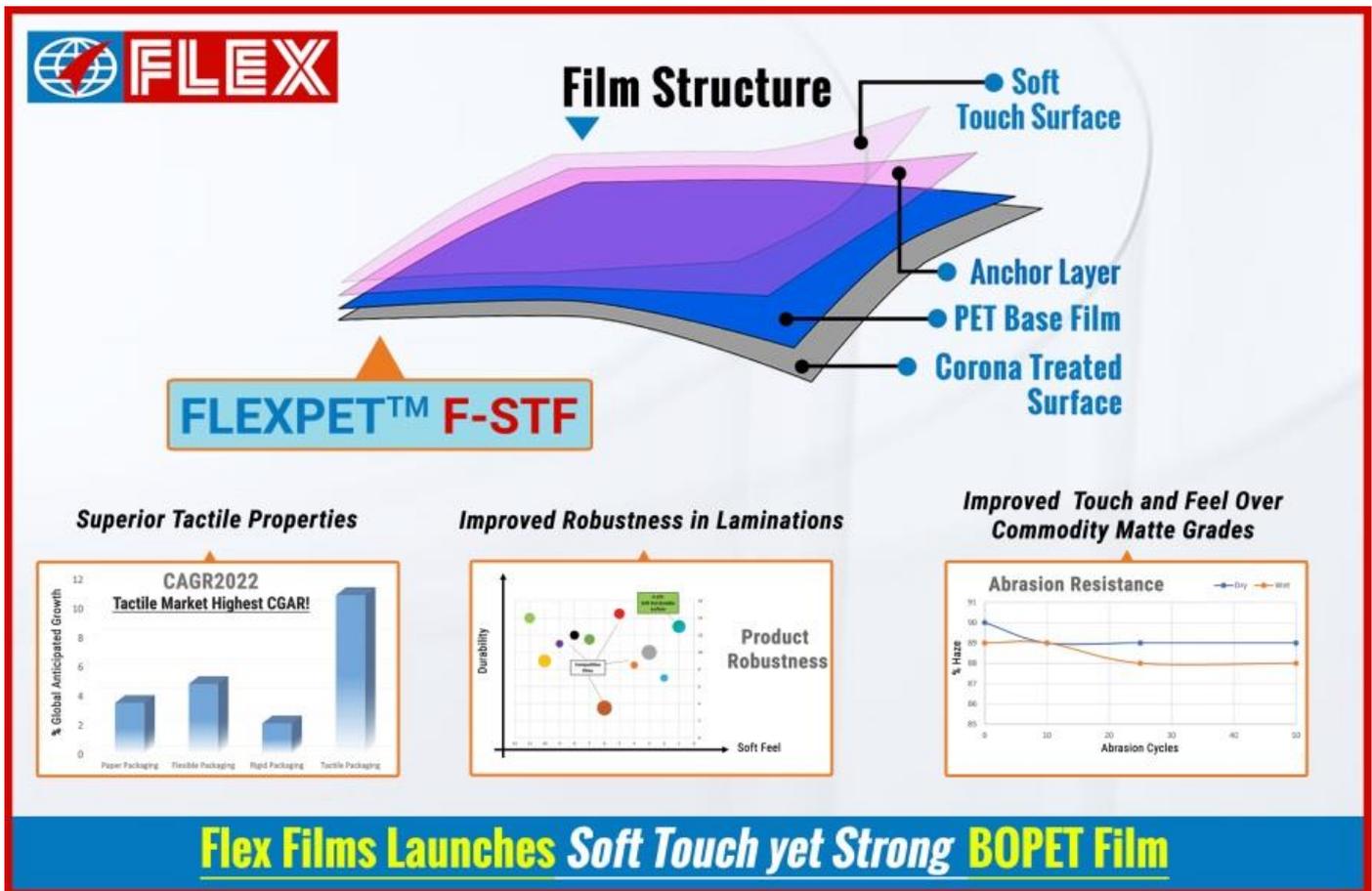




PRESS RELEASE

Flex Films develops unique Polyester Film proving that 'Soft is the New Strong'

Elizabethtown, Kentucky (USA) 02 April 2018: Polymeric films with satin soft surface, yet strong and durable are a dichotomy. But not anymore! Flex Films - the global film manufacturing arm of Uflex has developed an innovative bi-axially oriented polyethylene terephthalate (BOPET) film with a unique velvety and luxurious surface at its manufacturing plant in Elizabethtown Kentucky in the United States. The new soft touch film **FLEXPET™ F-STF** exhibits exceptional scratch, heat and scuff resistance which has been a serious need-gap in the industry for flexible substrates. The surface is self-healing from most scuffing and is optimally durable.



Talking about the new soft-touch BOPET film, Dr. Steven J. Sargeant, GM, Technology at Flex Films (USA) Inc. said, "If we scratch the surface of this film, it won't be scratched. Soft touch is rendered through a robust surface coating, in combination with a proprietary in-line anchor coating on the base polyester film. It is this combination which imparts unique properties of self-healing, toughness and durability along with the soft texture. This effectively increases converters' yield as they generate less scrap and have less customer rejections or other associated issues."

Elaborating upon the properties of the film, Mr. Vijay Yadav, Business Head, Flex Films (USA) Inc said, "The film has superior tactile properties. In addition to a soft surface that is heat and water resistant, the film exhibits improved scuff resistance along with ultra-low gloss (5-8 Gloss Units) and robustness superior to commodity matte surface films. All polymeric films tend to stick to themselves. This adhesion is termed as 'blocking'. In the case of our soft-touch film this isn't an issue to worry about at all. Through the combination

of base film and off-line coating design, we have been able to avoid blocking, improve durability of the soft touch at high processing speeds. This in turn leads to higher production throughput. The film as you would see is thinner than previous low-quality solutions currently available in the market. This clearly decreases material costs of the end-use packaging at brands' end."

Speaking about the value proposition of the new product, Mr. Anantshree Chaturvedi, Vice Chairman and CEO, Flex Films International said, "This film is FDA compliant for a range of uses making it further unique. It finds extensive use in luxury brand packaging, decorative packaging, labelling, graphic advertising banners, and high-end stationery products among others. F-STF film exhibits low gloss, excellent matte homogeneity with high haze (>90%) and very high contact (see-through) clarity. This means that the film can be readily reverse printed by convertors to impart deep and rich graphics. The surface maintains its soft and luxurious feel yet being strong and durable enough to withstand the ensuing rigours of handling throughout the value chain. Tactile feel products have an anticipated CGAR of 12-15% and are thought to be the highest growth segment in flexible packaging spaces in the United States. This is an encouraging opportunity that Flex Films is pursuing."

Sharing his thoughts about **FLEXPET™ F-STF** film, Mr. Ashok Chaturvedi, Chairman & Managing Director Uflex Limited said, "This is a classic example of value-engineering. My engineers at Flex Films by addressing two rather dichotomous issues of maintaining a velvety soft surface texture of the BOPET film while simultaneously ensuring good tensile strength have given the convertors best of both the worlds. This is one of the very many ways we keep enhancing business value for our clients globally."

Flex Films is the Global Film Manufacturing Arm of India's largest multinational flexible packaging materials and solution company Uflex Limited.

About Uflex

Uflex is India's largest multinational flexible packaging materials and Solution Company and an emerging global player. Since its inception back in 1985, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinades & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

For more information contact:

Mr. Rajesh Agrawal; Vice President, Investor Relations, Uflex Limited
Mobile No.: 09967491495
E-mail: rajesh.agrawal@uflexltd.com

Mr. Rohit Sharma; Manager, Public Relations and CSR, Uflex Limited
Mobile No.: 09910300187
E-mail: rohit.sharma@uflexltd.com
Website: www.uflexltd.com