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INDIA'S MOST SUSTAINABLE COMPANIES 2026



UFlex: Pioneering a Worldwide Green Future for Flexible Packaging

A visionary entrepreneur with an enduring commitment to both people and the environment, Ashok Chaturvedi is widely regarded as the 'Father of the Flexible Packaging Industry' in India. He founded UFlex in Noida, Uttar Pradesh, in 1985 and transformed the company into a US\$1.75 billion global enterprise with a presence across more than 150 countries. Honoured with numerous accolades for excellence, innovation and sustainability, he led UFlex to international recognition at the Davos Recycle Forum in 1995, where the company became the first in the world to be recognised for conceptualising the recycling of mixed plastic waste. Today, UFlex's global sustainability platform, Project Plastic Fix, continues to reflect the long-term vision that has shaped its approach to circularity and responsible growth.

Over four decades, UFlex has evolved from an Indian packaging manufacturer into one of the world's most integrated

packaging solutions providers, with operations spanning India, the UAE, Mexico, Egypt, Poland, CIS, Nigeria, Hungary and the United States. Its diversified portfolio serves industries including FMCG, pharmaceuticals, consumer goods and construction—sectors where product performance, supply-chain resilience and sustainability have become increasingly interconnected priorities.

Central to this transformation has been a deliberate strategy to embed sustainability across the value chain. Years before regulatory frameworks such as Extended Producer Responsibility (EPR) became mainstream, UFlex invested in recycling technologies, resource recovery systems and material innovation capabilities designed to address the long-term challenges of plastic waste. In doing so, the company challenged the widely held assumption that flexible packaging could not be effectively recycled at scale.



UFlex Recycling Plant, Noida (Inside View)

That early commitment is now reflected in measurable impact. In FY26, UFlex processed nearly 586 million post-consumer PET bottles and more than 10,237 metric tonnes of multi-layer plastic waste. Supported by its global recycling infrastructure spanning India, Mexico, Egypt and Poland, along with recently commissioned recycling facilities in Noida, the company's total recycling capacity has expanded to nearly 115,000 tonnes per annum.

As Anantshree Chaturvedi, Vice Chairman and CEO, Flex Films International, explains, "The old narrative suggests that you have to choose between a healthy P&L and a healthy planet. I don't subscribe to that view. At Flex Films, we're treating the polymer molecular chain as much a data problem as a chemical one. By integrating AI-driven spectral analysis and blockchain traceability, we aren't just 'recycling'—we are engineering high-performance circularity. My goal over the next five years is to prove that sustainable packaging isn't a compromise; it's a competitive advantage. We are building a global infrastructure where complex waste isn't a liability, but the high-quality feedstock of a profitable, carbon-neutral future. We're not just changing how the world uses plastic; we're changing what



Mr. Ashok Chaturvedi with His Excellency Mr. Bandar bin Ibrahim Alkhorayef, Minister of Industry and Mineral Resources, Kingdom of Saudi Arabia, at Drupa.

plastic can be for the world." The emphasis on technology reflects a broader industry reality: sustainability solutions must be commercially viable, operationally scalable and capable of meeting increasingly stringent quality requirements from global brands. Importantly, UFlex's approach extends beyond waste collection to value creation. Recovered materials are reintegrated into films and packaging applications, supporting a closed-loop manufacturing ecosystem. The company's Asclepius™ range of PCR films, offering up to 100% recycled PET content, delivers nearly 75% lower carbon footprint while maintaining the performance standards required by customers.

The company's sustainability agenda is increasingly driven by advances in material science. Current initiatives include down-gauging packaging structures, developing mono-material solutions, increasing the use of water-based inks and solvent-free adhesives, and engineering compatibilizers that improve recyclability without compromising performance.

At the same time, UFlex continues to advance its resource-efficiency roadmap through its D-CARB programme, which addresses Scope 1, 2 and 3 emissions. Renewable energy adoption across facilities such as Noida and Dharwad, together with water and chemical reduction initiatives, forms part of the company's longer-term pathway towards carbon neutrality.

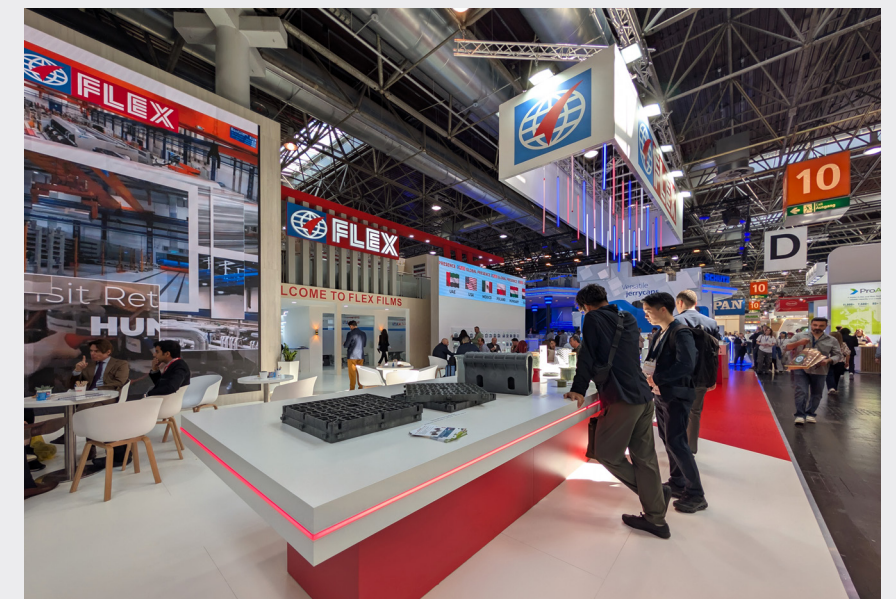
Beyond conventional recycling, UFlex is also investing in solutions for complex waste streams. Its RELAM 250, an advanced recycling machine developed by the company, enables the recycling of multi-layer plastic waste into high-quality granules suitable for more than 10,000 applications, including infrastructure and industrial products. The company has also developed capabilities to recover and repurpose materials from aseptic packaging waste. These efforts are brought together under Project Plastic Fix, a global initiative aimed at keeping plastic within the economy and out of the environment. The programme aligns closely with evolving regulatory expectations, corporate sustainability commitments and growing consumer demand for more responsible packaging solutions.

UFlex's sustainability performance continues to receive international recognition. In 2025, the company secured an EcoVadis Silver Rating, placing it among the top 15% of companies globally, while also earning a 'B' score from CDP for both Climate Change and Water Security.

As sustainability moves from compliance requirement to competitive differentiator, the packaging industry is undergoing a structural transformation. Companies are being challenged not only to reduce environmental impact but also to redesign products, processes and business models for a circular economy. Against this backdrop, UFlex offers a compelling example of how long-term investments in recycling infrastructure, material innovation and technology-led sustainability can create both environmental value and strategic advantage. From pioneering mixed-plastic recycling in the mid-1990s to building a globally integrated sustainable packaging ecosystem today, the company's journey mirrors the broader evolution of the packaging industry itself—where innovation, scale and sustainability are increasingly inseparable.



Mr. Ashok Chaturvedi, Chairman and Managing Director, UFlex Group, hosting Hon'ble Deputy President of South Africa, Mr. Paul Mashatile, along with South African Ministers, Deputy Ministers and members of the official delegation at UFlex's packaging facility in Noida.



Interpack, Germany.