

UFLEX/SEC/2023/

24 March 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/l, G-Block
Bandra - Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject: Intimation in respect of Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir(s),

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the India Ratings and Research (Ind-Ra) Rates Uflex Additional Loans 'IND AA-/Stable'; Affirms Existing Ratings. The instrument-wise rating actions are as follows:

Instrument Type	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating/Outlook	Rating Action
Issuer rating	-	-	-	-	IND AA-/Stable	Affirmed
Fund-based working capital limits	-	-	-	INR1,500.0	IND AA-/Stable/IND A1+	Assigned
Long-term loans	-	-	FY31	INR15,823.7	IND AA-/Stable	Affirmed
Fund-based working capital limits	-	-	-	INR5,771.5 (increased from INR4,500.0)	IND AA-/Stable/IND A1+	Affirmed

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Instrument Type	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating/Outlook	Rating Action
Non-fund-based working capital limits	-	-	-	INR4,588.0 (increased from INR4,000.0)	IND A1+	Affirmed
Letter of credit limits for capital goods	-	-	-	INR100.0	IND A1+	Affirmed
Long-term debt	-	-	FY30	INR1,000.0	IND AA-/Stable	Affirmed
Proposed working capital limits	-	-	-	INR1,140.4 (reduced from INR3,000.0)	IND AA-/Stable/IND A1+	Affirmed

This is for your information and records please.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary