

"Uflex continues to strive to become one of the largest flexible packaging companies and preferred supplier in the world, delivering best in class products & services. You will be alad to learn that we have been conferred with the Global DuPont Packaging Innovation Silver Award 2015 for the 'Safe pack Bag' for packaging building materials. This award is a result of our keen eye for detail and unrelenting quest to enhance value for our customers through innovating technologically superior products. I look forward towards eventful quarters ahead."

Ashok Chaturvedi **Chairman & Managing Director Uflex Group**

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QUARTER THAT WAS 'APRIL - JUNE' COMMUNIQUÉ AUGUST 2015

Financial Summary:		(in INR Millions)
	Consolidated Net Revenue	Consolidated Net Profit
Quarter ended 30 June 2015	16050	762
Quarter ended 30 June 2014	15363	640
Quarter ended 31 March 2015	14611	685
% Change since last year	4%	19%
% Change since last quarter	10%	11%
Financial Year ended 31 March 2015	62014	2547

Expansion Plans:

Heading to set up first of its kind asceptic packaging material project for packing liquids

- ▶ Uflex is setting up an Asceptic Packaging Material Project for packing liquids at Sanand Industrial Area in the state of Gujarat.
- Capex investment of approximately INR 550 crores for the first phase of the project.
- First phase to be operational by April 2017 and employ 250 people.
- ▶Upon completion of all phases, the total employment generated will be 3000.
- The Gujarat factory will produce seven billion packs per year for liquid products such as energy drinks, juices, dairy products etc.
- Around 90 per cent of the output will be used for the domestic market.
- This conforms to Government of India's mission of "Make in India".

Process Improvement:

- ▶ UFLEX's Polyethylene Terephthalate (PET) Chips plant at Malanpur installed and commissioned a new DRUPS Uninterrupted Power Supply System that has brought down power costs substantially as compared to gas-based captive power plant. The changeover to power sourcing from the grid has reduced power cost by over 57%.
- ▶The ISO 9001:2008; ISO 14001:2004 and ISO 22000:2005 certifications of our plant in Poland have been extended till June 2018 following an audit by INTERTEK United Kingdom. All others plants continue to remain ISO compliant.



Product Launch / Development:

- ▶ Recently launched Starlam inks; CI Flexo surface inks, oil resistance and Hydrogen Peroxide inks. These inks exhibit excellent rub-scratch and crinkle resistance besides offering good gloss and good tape release.
- Developing in-house Fresnel lens to impart high degree of protection to the industry as an anti-counterfeiting measure. To be launched in the 2nd Quarter. To enable production of Fresnel lens for packaging we are in the process of installing 3UV EMBOSSING Machines.
- A new design of Form Fill and Seal machine CT-150 to pack potato chips and other light products introduced in the market.
- Currently developing packaging machines for packing liquids & salt, sugar and detergents (SSD).

Green Initiatives:

We at Uflex Limited have always tried to replenish the environment and strongly believe that no effort towards Mother Nature is too small. Our chemicals plant at Noida is continually working towards being Zero Discharge and it is hoped that this will be successfully accomplished within this financial year.

CSR Initiatives:

- > We believe in engaging the stakeholders for the larger good of the ecosystem in which we operate. On World Environment Day 2015, we organized a special sensitization event at the Miguel Hidalgo School in Ejido Flores Magon, Mexico on the subject of environmental management and responsible segregation of waste.
- Uflex has rolled out specific interventions with a registered NGO STAIRS for promoting rural sports, nationally recognized sports, Paralympic and Olympic sports. Over 5000 children participated under the Uflex Khelo Dilli programme. Uflex supports Cricket Scholarship in Delhi where budding talent is identified, nurtured and referred to accredited cricket clubs. During the quarter three camps were organized. Uflex has adopted four centres in Una District of Himachal Pradesh under the Khelo Himachal intervention, where over 100 children from neighboring villages participated during the quarter. Children from these centres have been participating in State Level Championship. Under the Khelo Haryana programme (Sirsa District), Uflex in conjunction with STAIRS promotes all sports at grassroots level empowering youth and preventing drug/substance abuse among them. During the quarter, over 150 children/ youth enrolled for the programme. Through Khelo Uttar Pradesh in Kushi Nagar District, Uflex is supporting first cricket training academy for the differently-abled. Regular training sessions are held here. Two children have made it to the National Cricket Squad for disabled. Uflex is also supporting STAIRS School Football League (SSFL) for Government run or Public Schools in Delhi for identifying football talent in early adolescence and inculcating true sportsmanship besides realizing Universal right of every child to play. Since April 2015 around 4,500 children have participated at the grassroots camps organized under SSFL initiative of which 18 have already been selected to form four teams.

Hall of Fame









