

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **UFLEX LIMITED**
(Formerly known as Flex Industries Limited)

Quarter ended on : **31st December, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 (I)	Yes	
A. Composition of Board	49 (I A)	Yes	
B. Non-executive Directors' compensation & disclosures	49 (I B)	Not Applicable	Only entitled for sitting fees
C. Other provisions as to Board and Committees	49 (I C)	Yes	
D. Code of Conduct	49 (I D)	Yes	
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Not Applicable	
(C) Board Disclosures – Risk Management	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Not Applicable	
(E) Remuneration of Directors	49 (IV E)	Yes	Complied in the Annual Report for the financial year 2012-2013. The financial year 2013-2014 is being complied in the current Annual Report.
(F) Management	49 (IV F)	Yes	Complied in the Annual Report for the financial year 2012-2013. The financial year 2013-2014 is being complied in the current Annual Report.
(G) Shareholders - Quarterly Compliance - Annual Compliance	49 (IV G)	Yes Yes	Complied in the Annual Report for the financial year 2012-2013. The financial year 2013-2014 is being complied in the current Annual Report.
V. CEO/CFO Certification	49 (V)	Yes	Complied in the Annual Report for the financial year 2012-2013. The financial year 2013-2014 is being complied in the current Annual Report.

-: 2 :-

VI. Report on Corporate Governance	49 (VI)	Yes	Complied in the Annual Report for the financial year 2012-2013. The financial year 2013-2014 is being complied in the current Annual Report.
VII.Compliance	49 (VII)	Yes	Complied in the Annual Report for the financial year 2012-2013. The financial year 2013-2014 is being complied in the current Annual Report.



For UFLEX LIMITED

(SUBHASH KHATUA)

Dy. General Manager (Secretarial)

Date : 8th January, 2014