

<u>UFLEX LIMITED</u> CIN: L74899DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

Particulars	FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021 (Rs. in lacs)									
Ended 31,12,2021 30,09,2021 31,12,2020 31,12,2021 31,12,20			Quarter	Quarter	Quarter	Nine Months	Nine Months	Year		
(Unaudited) (Unaud		Particulars						Ended		
1. Income (a) Value of Sales / Income from operations (b) Value of Sales / Income from operations (c) Value of Other Operating income (d) Value of New Process of Sales / Income (e) 14721 (e) Value of Other Operating income (e) Sales / Income (e) 348342 (f) Other income (g) Share of (Loss) / Profit of associate & Jointly Controlled Entities (g) Share of (Loss) / Profit of Sales /			31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021		
(a) Value of Sales / Income from operations (b) Value of Other Operating income (c) Value of Revenue from operations (4-b) (d) Other income (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (a) Cost of Materials consumed (b) Purchase of Stock-in-trade (c) Change in Inventories of finished goods, work-in-progress and stock-in-trade (d) Power & Ital (e) Employee benefits expense (2021 23826 20525 67854 57039 (d) Power & Ital (e) Employee benefits expense (22021 23826 20525 67854 57039 (f) Finance costs (g) Depreciation and amortisation expense (13466 13479 11637 39876 33561 (h) Other expenses (307674 282147 11637 39876 33561 (h) Other expenses (307674 282147 11637 39876 33561 (h) Cottal expenses (14797 39296 29480 121028 92020 (h) Profit / (Loss) before Exceptional Items (1-2) (h) Cottal expenses (1548 24361 92465 80589 (h) Exceptional Items (h) Courrent Tax (h) Other expense (h) Courrent Tax (h) Other (Loss) before Exceptional items (1-2) (h) Ret profit / (Loss) before Exceptional items (1-2) (h) Ret profit / (Loss) before Exceptional items (1-2) (h) Ret profit / (Loss) before Exceptional items (1-2) (h) Ret profit / (Loss) after tax (5-6) (h) Ret profit /			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
(a) Value of Sales / Income from operations (b) Value of Other Operating income (c) Value of Revenue from operations (4-b) (d) Other income (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (e) Share of (Loss) / profit of associate & Jointy Controlled Entities (a) Cost of Materials consumed (b) Purchase of Stock-in-trade (c) Change in Inventories of finished goods, work-in-progress and stock-in-trade (d) Power & Ital (e) Employee benefits expense (2021 23826 20525 67854 57039 (d) Power & Ital (e) Employee benefits expense (22021 23826 20525 67854 57039 (f) Finance costs (g) Depreciation and amortisation expense (13466 13479 11637 39876 33561 (h) Other expenses (307674 282147 11637 39876 33561 (h) Other expenses (307674 282147 11637 39876 33561 (h) Cottal expenses (14797 39296 29480 121028 92020 (h) Profit / (Loss) before Exceptional Items (1-2) (h) Cottal expenses (1548 24361 92465 80589 (h) Exceptional Items (h) Courrent Tax (h) Other expense (h) Courrent Tax (h) Other (Loss) before Exceptional items (1-2) (h) Ret profit / (Loss) before Exceptional items (1-2) (h) Ret profit / (Loss) before Exceptional items (1-2) (h) Ret profit / (Loss) before Exceptional items (1-2) (h) Ret profit / (Loss) after tax (5-6) (h) Ret profit /		In								
(b) Value of Other Operating income (c) Value of Revenue from operations (a+b) (d) Other income (e) Share of (Loss) J profit of associate & Jointly Controlled Entities (e) Share of (Loss) J profit of associate & Jointly Controlled Entities (e) Share of (Loss) J profit of associate & Jointly Controlled Entities (e) Cost of Materials consumed (2) Expenditure (a) Cost of Materials consumed (b) Purchase of Stock-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Power & fuel (e) Employee benefits expense (g) Power & fuel (g) Depreciation and amortisation expense (g) Depreciation and interest (7-2) (g) Depreciation and interest (7-3) (g) Depreciation	1.		338776	298390	207255	909454	617937	867451		
(d) Other Income (e) Share of (Loss) profit of associate & Jointly Controlled Entities (e) Share of (Loss) profit of associate & Jointly Controlled Entities Total income (c+d+e) 2. Expenditure (a) Cost of Materials consumed (b) Purchase of Stock-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Power & fuel (e) Employee benefits expense (e) Employee benefits expense (f) Finance costs (g) Depreciation and amortisation expense (h) Other expenses (h) Other (Loss) before Exceptional items (1-2) (a) Profit / (Loss) before Exceptional items (b) Purchase of Stock-in-trade (g) Expenditure (h) Ex								21624		
(e) Share of (Losa) / profit of associate & Jointly Controlled Entities Total income (e-rd+e) 2. Expenditure (a) Cost of Materials consumed (b) Purchase of Stock-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Power & Iuel (e) Employee benefits expense (f) Finance costs (g) Employee benefits expense (g) Employee benefits expense (g) Depreciation and amortisation expense (g) Depreciation and items (1-2) (g) Depreciation and items (1-2) (h) Other expenses (g) Sary Sary Sary Sary Sary Sary Sary Sary								889075		
Total Income (c+d+e) 2. Expenditure (a) Cost of Materials consumed (b) Purchase of Stock-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Power & fuel (e) Employee benefits expense (e) Employee benefits expense (f) Finance costs (g) Depreciation and amortisation expense (h) Other expenses (h) Other expenses (h) Change in inventories of finished goods, work-in-progress and stock-in-trade (g) Depreciation and amortisation expense (h) Other expenses (h) Other expenses (h) Other expenses (h) Other expenses (h) Other (c) Stock (c		1.			592			2281		
2. Expenditure (a) Cost of Materials consumed (b) Purchase of Stock-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Power & fuel (e) Employee benefits expense (f) Finance costs (f) Finance costs (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (h) Other expenses (h) Other expense (h) Other Comprehensive income (h) Other Comprehensive income (h) Other Comprehensive income (Loss) (net of income tax) (h) Other Comprehensive income for the period (7+10) (h) Other Comprehensive income for the period intributable to: (h) Other Comprehensive income for the period intributable to: (h) Other Comprehensive income for the period income tax) (h) Other Comprehensive income for the period of (7+10) (h) Other Comprehensive income for the period of (7+10) (h) Other Comprehensive income for the period of (7+10) (h) Other comprehensive income for the period of (7+10) (h) Other comprehensive income for the period of (7+10) (h) Other comprehensive income for the period of (7+10) (h) Other comprehensive income for the period of (7+10) (h) Other comprehensive income for the period of (7+10) (h) Other comprehensive income for the period of (7+10) (h) Other comprehensive income for the period of (7+10) (h) Other comprehensive income for the period of (7+10) (h) Other comprehensive income for the period of (7+10) (h)					211109			130 891486		
(b) Purchase of Stock-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Power & fuel (e) Employee benefits expense (e) Employee benefits expense (f) Finance costs (g) Depreciation and amortisation expense (h) Other expenses (h) Other expense (h) Oth	2.	32 miles 10 miles	2.7.120	2227.12	=17.100	521.100	30,1000	301400		
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade (9453) (188) (971) (31085) (8659) (d) Power & fuel 13575 14203 9264 39645 28576 (e) Employee benefits expense 22021 23826 20525 67854 57039 (f) Finance costs 8645 7504 5668 22419 16912 (g) Depreciation and amortisation expense 13466 13479 11637 39676 33561 (h) Other expenses 47597 39296 29480 121028 92020 Total expenses 307674 282147 186748 834695 553720 (h) Other expenses 307674 282147 186748 834695 553720 (h) Other comprehensive income for the period (7+10) 100 8762 (105) (iii) Items that will not be reclassified to Profit or Loss (105) (105		(a) Cost of Materials consumed	210828	183532	110676	573514	329083	466347		
(d) Power & fuel (e) Employee benefits expense (e) Employee benefits expense (f) Finance costs (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (h) Other expenses (h) O		(b) Purchase of Stock-in-trade	995	495	469	1644	5188	5883		
(e) Employee benefits expense		(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(9453)	(188)	(971)	(31085)	(8659)	(3250)		
(f) Finance costs (g) Depreciation and amortisation expense (h) Other expenses Total expense		(d) Power & fuel	13575	14203	9264	39645	28576	39593		
(g) Depreciation and amortisation expense		(e) Employee benefits expense	22021	23826	20525	67854	57039	79368		
(h) Other expenses		(f) Finance costs	8645	7504	5668	22419	16912	22907		
Total expenses 307674 282147 186748 834695 553720 3. Profit / (Loss) before Exceptional items (1-2) 39755 21468 24361 92465 80589 4. Exceptional items		(g) Depreciation and amortisation expense	13466	13479	11637	39676	33561	45572		
3. Profit / (Loss) before Exceptional items (1-2) 3. Exceptional items 4. Exceptional items 5. Profit / (Loss) before tax (3+4) 6. Tax expense - Current Tax - Deferred Tax - Deferred Tax - Outprofit / (Loss) after tax (5-6) 8. Non - Controlling interest 9. Net Profit / (Loss) after Non - Controlling interest (7-8) 10. Other Comprehensive income : (i) Items that will not be reclassified to Profit or Loss (iii) Income Tax relating to items that will not be reclassified to Profit or Loss Total Comprehensive income / (Loss) (net of income tax) 10. Other Comprehensive income for the period (7+10) Total Comprehensive income for the period (7+10) Owners of the Holding Company (9+10) 29103 39755 21468 24361 92465 80589 24468 24361 92465 80589 84456 24361 92465 80589 84456 24361 92465 80589 84456 80589 84456 8456 8458 14006 14006 12876 14006 12876 14006 12877 1498 15992 74798 74		(h) Other expenses	47597	39296	29480	121028	92020	120847		
4. Exceptional items		Total expenses	307674	282147	186748	834695	553720	777267		
5. Profit / (Loss) before tax (3+4) 6. Tax expense - Current Tax - Deferred Tax 1	3.	Profit / (Loss) before Exceptional items (1-2)	39755	21468	24361	92465	80589	114219		
6. Tax expense - Current Tax - Deferred Tax - Defer	4.	Exceptional items	-		-	7-	-	-		
- Current Tax - Deferred Tax - Defer	5.	Profit / (Loss) before tax (3+4)	39755	21468	24361	92465	80589	114219		
- Deferred Tax	6.							12 0 07 000		
7. Net profit / (Loss) after tax (5-6) 8. Non - Controlling interest 9. Net Profit / (Loss) after Non - Controlling interest (7-8) 10. Other Comprehensive income : (i) Items that will not be reclassified to Profit or Loss (ii) Income Tax relating to items that will not be reclassified to Profit or Loss (2236) (2236) (6757) (105) (2218) (6777) (105) (100) 8762 11. Total Comprehensive income for the period (7+10) Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581								19352		
8. Non - Controlling interest 30 31 27 86 54 9. Net Profit / (Loss) after Non - Controlling interest (7-8) 31321 17074 15992 74798 57819 10. Other Comprehensive income : (i) Items that will not be reclassified to Profit or Loss 18 (20) 281 193 611 (ii) Income Tax relating to items that will not be reclassified to Profit or Loss (105) - (105) (iii) Items that will be reclassified to Profit or Loss (2236) (6757) 7834 907 8256 Total Other Comprehensive income / (Loss) (net of income tax) (2218) (6777) 8010 1100 8762 11. Total Comprehensive income for the period (7+10) 29133 10328 24029 75984 66635 Total Comprehensive income for the period attributable to : Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581	-		*					10499 84368		
9. Net Profit / (Loss) after Non - Controlling interest (7-8) 10. Other Comprehensive income : (i) Items that will not be reclassified to Profit or Loss (ii) Income Tax relating to items that will not be reclassified to Profit or Loss (iii) Income Tax relating to items that will not be reclassified to Profit or Loss (2236) (6757) 7834 907 8256 Total Other Comprehensive income / (Loss) (net of income tax) (2218) (6777) 8010 1100 8762 11. Total Comprehensive income for the period (7+10) 2913 10328 24029 75984 66635 Total Comprehensive income for the period attributable to : Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581		The state of the s				100	10.00	78		
10. Other Comprehensive income : (i) Items that will not be reclassified to Profit or Loss 18 (20) 281 193 611 (ii) Income Tax relating to items that will not be reclassified to Profit or Loss (iii) Items that will be reclassified to Profit or Loss (2236) (6757) 7834 907 8256 Total Other Comprehensive income /(Loss) (net of income tax) (2218) (6777) 8010 1100 8762 11. Total Comprehensive income for the period (7+10) 2913 10328 24029 75984 66635 Total Comprehensive income for the period attributable to: Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581		(2010) 1000 - 1000 1000 1000 - 1000 1000 1						84290		
(i) Items that will not be reclassified to Profit or Loss (ii) Income Tax relating to items that will not be reclassified to Profit or Loss (iii) Items that will be reclassified to Profit or Loss (2236) (6757) 7834 907 8256 Total Other Comprehensive income / (Loss) (net of income tax) (2218) (6777) 8010 1100 8762 11. Total Comprehensive income for the period (7+10) 29133 10328 24029 75984 66635 Total Comprehensive income for the period attributable to: Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581			31321	17074	15552	14130	5/619	04290		
(iii) Income Tax relating to items that will not be reclassified to Profit or Loss (iii) Items that will be reclassified to Profit or Loss (2236) (6757) 7834 907 8256 Total Other Comprehensive income / (Loss) (net of income tax) (2218) (6777) 8010 1100 8762 11. Total Comprehensive income for the period (7+10) 29133 10328 24029 75984 66635 Total Comprehensive income for the period attributable to: Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581	10.		10	(20)	284	102	614	513		
(iii) Items that will be reclassified to Profit or Loss (236) (677) 7834 907 8256 Total Other Comprehensive income / (Loss) (net of income tax) (2218) (6777) 8010 1100 8762 11. Total Comprehensive income for the period (7+10) 29133 10328 24029 75984 66635 Total Comprehensive income for the period attributable to: Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581			10	(20)		193		(89)		
Total Other Comprehensive income / (Loss) (net of income tax) (2218) (6777) 8010 1100 8762			(2226)	(6757)		- 007				
11. Total Comprehensive income for the period (7+10) 29133 10328 24029 75984 66635 Total Comprehensive income for the period attributable to : Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581								2604		
Total Comprehensive income for the period attributable to : Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581					1000 100	20202020	200000000000000000000000000000000000000	3028		
Owners of the Holding Company [9+10] 29103 10297 24002 75898 66581	11.		29133	10328	24029	75984	66635	87396		
		and the first of the contract	29103	10297	24002	75898	66581	87318		
100 54 51 27 00 54		Non-Controlling Interest [8]	30	31	27	86	54	78		
12. Paid-up equity share capital (FV Rs 10/-) 7221 7221 7221 7221 7221	12.	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221		
13. Other Equity, excluding Non - Controlling interest	13.	Other Equity, excluding Non - Controlling interest						547629		
14. EPS (in Rs.) (not annualised)	14.							10.07		
Basic 43.37 23.64 22.15 103.58 80.07						0.000	100000000	116.73		
Diluted 43.37 23.64 22.15 103.58 80.07		Diluted	43.37	23.64	22.15	103.58	80.07	116.73		



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UFLEX LIMITED

Quarter

Nine Months

Nine Months

1. Segment Reporting

(Rs. in lacs)

Year

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

Quarter

Quarter

			Quarter	Quarter	Quarter	THIT WOULD	THILE MOULTS	1 Cui
			Ended	Ended	Ended	Ended	Ended	Ended
	Partic	ulars	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
			(Olladdited)	(Olladdited)	(Ollaudited)	(Ollaudited)	(Olladdited)	(Addited)
4	Seam	ent Revenue						
	(a)		338539	294445	202983	901560	612648	859915
	(b)	Engineering Activities	9480	9833	8863	27966	25068	35265
	(c)	Others (Unallocable)	<u>11</u>	(3)	<u>17</u>	<u>37</u>	(33)	<u>470</u>
	Total		<u>348030</u>	<u>304275</u>	<u>211863</u>	929563	<u>637683</u>	<u>895650</u>
	Less:	Inter Segment Revenue	1688	1544	1348	4829	5025	6575
	Sales	/ Income from operations	346342	302731	210515	924734	632658	889075
	Coam	ent Results : Profit (+) / Loss (-)						
-		e tax & interest from Segment						
		Flexible Packaging Activities	49221	30419	33920	119103	110168	147880
	(b)	Engineering Activities	1283	1762	1954	4440	3339	5614
	(c)	Others (Unallocable)	(3191)	(4093)	(6439)	(11085)	(17657)	(18779)
	Total	*	<u>47313</u>	28088	<u>29435</u>	112458	<u>95850</u>	<u>134715</u>
	Less:	(i) Finance costs	8645	7504	5668	22419	16912	22907
	Add:	(ii) Other unallocable Income net off	1087	884	594	2426	1651	2411
		unallocable expenditure						
	Total	Profit before tax	39755	21468	24361	92465	80589	114219
	Total	Tone Boloro tax	00700	21400	24001	<u>52450</u>	00000	114210
1 2	Soam	ent Assets						
11.			1239556	1153060	1025795	1239556	1025795	1063008
110		Flexible Packaging Activities						
	(b)	Engineering Activities	55556	55890	48720	55556	48720	52905
	(c)	Others (Unallocable)	<u>70439</u>	<u>64366</u>	62588	70439	62588	66453
/	Total		<u>1365551</u>	1273316	<u>1137103</u>	<u>1365551</u>	<u>1137103</u>	<u>1182366</u>
-	l. Seam	ent Liabilities						
	(a)	Flexible Packaging Activities	549863	501124	449650	549863	449650	463397
	(b)	Engineering Activities	51337	52874	45592	51337	45592	47560
		Others (Unallocable)	134510	118610	106959	134510	106959	115747
	(c)	Others (Unanocable)						
	Total		<u>735710</u>	672608	602201	<u>735710</u>	602201	626704
5	5. Segm	ent Capital Employed						
	(Segn	nent assets - segment liabilities)						
	(a)	Flexible Packaging Activities	689693	651936	576145	689693	576145	599611
	(b)	Engineering Activities	4219	3016	3128	4219	3128	5345
	(c)	Others (Unallocable)	(64071)	(54244)	(44371)	(64071)	(44371)	(49294)
	Total	January (January)	629841	600708	534902	629841	534902	555662
	Total		023041	000700	00-702	023041	557502	333002
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UFLEX LIMITED

CIN: L74899DL1988PLC032166

- 2. Consolidated financial results includes the results of subsidiaries, Jointly Controlled Entities and its associate concern.
- 3. Figures for the previous periods have been regrouped / re-arranged wherever considered necessary to confirm the current periods groupings.
- 4. The outbreak of coronavirus disease 2019 (COVID-19) has created an unprecedented global health crisis that has a deep impact on the businesses and economy. Uflex operates in multiple countries across the globe both in terms of its manufacturing operations and the markets for its products and all these countries had imposed lockdowns of varying types aimed at containing the spread of the virus. Given that Uflex business is manufacturing of Flexible Packaging Films and Flexible Packaging, which is predominantly used in food and Pharma packaging, all out efforts were being made by all countries to ensure the adequate supply of food and medicines to the public, which was made possible only due to seamless continued operations of packaging industry. While Uflex did face initial administrative and supply chain challenges in some countries during initial lockdown period, but there was no impact on its overall production and sales volumes during the period. While Uflex believes that its business will continue to remain unscathed by the pandemic; however there could be uncertainties in the future due to underlying developments w.r.t COVID 19, which are difficult to predict.
- 5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February,2022.
- 6. Effective financial year 2021-22, the Company elected to exercise the option permitted under Section 115BAA of Income Tax Act,1961 as introduced by Taxation Laws (Amendment) Ordinance,2019. Accordingly the Company has recognised provision for Income Tax for the quarter and nine months ended December 31,2021 and remeasured its deferred tax assets / liabilities, as per the rate prescribed in the said section. The impact of this change will be recognised over the financial year 2021-22.
- 7. Limited Review of the Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December,2021 has been carried out by the Joint Statutory Auditors of the Company.

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For Uflex Limited

Ashok Chaturvedi (Chairman & Managing Director)

DIN-00023452

Place: Noida

Date : 11th February 2022

* FRM: 000 416N *

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