



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

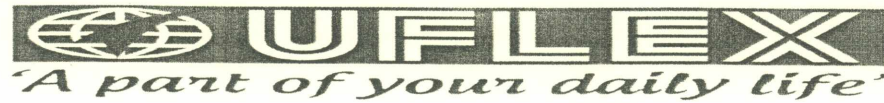
UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

Particulars	Quarter	Quarter	Quarter	Half Year	Half Year	(Rs. in lacs)
	Ended 30.09.2018 (Unaudited)	Ended 30.06.2018 (Unaudited)	Ended 30.09.2017 (Unaudited)	Ended 30.09.2018 (Unaudited)	Ended 30.09.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1. Income						
(a) Value of Sales / Income from operations	197635	187213	157032	384848	325961	665868
(b) Value of Other Operating income	3945	3272	2676	7217	5074	13967
(c) Value of Revenue from operations (a+b)	201580	190485	159708	392065	331035	679835
(d) Other income	408	611	584	1019	967	1998
(e) Share of (Loss) / profit of associate / Joint Venture	91	136	91	227	173	321
Total income [c+d+e]	202079	191232	160383	393311	332175	682154
2. Expenditure						
(a) Cost of Materials consumed	127698	116656	93401	244354	190771	400929
(b) Purchase of Stock-in-trade	88	1172	1297	1260	3771	4804
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(3727)	(2578)	(1053)	(6305)	(5515)	(2140)
(d) Excise Duty & Service Tax	-	-	56	-	9127	9119
(e) Power & fuel	10079	8992	7762	19071	15471	31189
(f) Employee benefits expense	16047	16071	14523	32118	29713	58880
(g) Finance costs	5355	5340	4378	10695	8897	19709
(h) Depreciation and amortisation expense	9566	9207	8447	18773	16779	35159
(i) Other expenses	25434	25403	20752	50837	41540	89114
Total expenses	190540	180263	149563	370803	310554	646763
3. Profit / (Loss) before Exceptional items (1-2)	11539	10969	10820	22508	21621	35391
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	11539	10969	10820	22508	21621	35391
6. Tax expense	1929	1533	1361	3462	2779	4170
7. Net profit / (Loss) after tax (5-6)	9610	9436	9459	19046	18842	31221
8. Non - Controlling interest	41	27	30	68	108	173
9. Net Profit / (Loss) after share in profit / (Loss) of the associate and Non - Controlling interest (7-8)	9569	9409	9429	18978	18734	31048
10. Other Comprehensive income, net of income tax						
A. Items that will not be reclassified to profit or loss	(180)	(95)	306	(275)	451	563
B. Items that will be reclassified to profit or loss	13464	2606	1818	16070	4353	6336
Other Comprehensive income, net of income tax	13284	2511	2124	15795	4804	6899
11. Total Comprehensive income for the period (9+10)	22853	11920	11553	34773	23538	37947
12. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
13. Other Equity, excluding Revaluation Reserve and Non - Controlling interest						390250
14. EPS (in Rs.) (not annualised)						
Basic	13.25	13.03	13.06	26.28	25.94	43.00
Diluted	13.25	13.03	13.06	26.28	25.94	43.00



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UFLEX LIMITED
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STANDALONE

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018**

Particulars	(Rs. in lacs)					
	Quarter Ended 30.09.2018 (Unaudited)	Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1. Income						
(a) Value of Sales / Income from operations	107282	99830	87583	207112	187379	376497
(b) Value of Other Operating income	3273	2385	2531	5658	4524	11186
(c) Value of Revenue from operations (a+b)	110555	102215	90114	212770	191903	387683
(d) Other Income	318	602	557	920	1112	1635
Total income [c+d]	110873	102817	90671	213690	193015	389318
2. Expenses						
(a) Cost of Materials consumed	72630	65690	55314	138320	112717	234833
(b) Purchase of Stock-in-trade	88	1172	85	1260	1205	1810
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(1603)	(1828)	216	(3431)	(2004)	(1575)
(d) Excise Duty & Service Tax	-	-	56	-	9064	9052
(e) Power & fuel	5290	4878	3997	10168	8386	16642
(f) Employee benefits expense	10241	10512	9194	20753	18730	38063
(g) Finance costs	4111	4131	2988	8242	6095	14422
(h) Depreciation and amortisation expense	5974	5860	5204	11834	10276	22128
(i) Other expenses	11519	10521	9416	22040	19705	42878
Total expenses	108250	100936	86470	209186	184174	378253
3. Profit / (Loss) before Exceptional items (1-2)	2623	1881	4201	4504	8841	11065
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	2623	1881	4201	4504	8841	11065
6. Tax expense	741	401	500	1142	908	973
7. Net profit / (Loss) after tax (5-6)	1882	1480	3701	3362	7933	10092
8. Other Comprehensive income, net of income tax						
A. Items that will not be reclassified to profit or loss	(180)	(95)	306	(275)	451	574
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income, net of income tax	(180)	(95)	306	(275)	451	574
9. Total Comprehensive income for the period (7+8)	1702	1385	4007	3087	8384	10666
10. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
11. Other Equity, excluding Revaluation Reserve						204582
12. EPS (in Rs.) (not annualised)						
Basic	2.61	2.05	5.13	4.66	10.99	13.98
Diluted	2.61	2.05	5.13	4.66	10.99	13.98



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Notes : 1. Statement of Assets & Liabilities as at 30th September, 2018

(Rs. in lacs)

Particulars	STANDALONE STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 30.09.2018 (Unaudited)	AS AT 31.03.2018 (Audited)	AS AT 30.09.2018 (Unaudited)	AS AT 31.03.2018 (Audited)
A ASSETS				
Non-Current Assets				
a) Fixed Assets				
i) Property, Plant and Equipment	183614	189639	375306	367668
ii) Capital work-in-progress	23132	16544	23727	18716
iii) Investment Properties	4262	4372	4262	4372
vi) Intangible assets	2636	3071	4039	4534
vi) Intangible assets under development	866	866	866	866
b) Financial Assets				
i) Investments	37593	37297	4861	4344
ii) Pledged Equity Instrument	-	4191	-	4191
iii) Long Term Loans	1919	2048	11082	8651
iv) Other Non-Current financial asset	-	5	-	5
c) Other Non-Current Assets	6761	5797	17282	6794
Total Non-Current Assets	<u>260783</u>	<u>263830</u>	<u>441425</u>	<u>420141</u>
2 Current Assets				
a) Inventories	42823	40646	87960	79684
b) Financial Assets				
i) Trade Receivables	126965	112866	216136	193899
ii) Cash and cash equivalents	5010	6170	18675	22325
iii) Bank balances other than above	1724	2483	8878	9226
iv) Loans	-	1125	3	7
v) Other financial assets	380	300	12254	13661
c) Other current assets	15931	15347	36321	29877
Total Current Assets	<u>192833</u>	<u>178937</u>	<u>380227</u>	<u>348679</u>
TOTAL ASSETS	<u>453616</u>	<u>442767</u>	<u>821652</u>	<u>768820</u>
B EQUITY AND LIABILITIES				
a) Equity				
a) Equity Share Capital	7221	7221	7221	7221
b) Other Equity	205928	204582	423839	390740
Total Equity	<u>213149</u>	<u>211803</u>	<u>431060</u>	<u>397961</u>
b) Non-Current Liabilities				
a) Financial Liabilities				
i) Long Term Borrowings	79758	79635	103183	105495
ii) Other Financial Liability	1106	1006	1106	1006
b) Long Term Provisions	1376	1136	2351	1969
c) Deferred Tax Liabilities (Net)	5743	5139	15661	12821
d) Other Non-Current Liabilities	-	-	-	-
Total Non Current Liabilities	<u>87983</u>	<u>86916</u>	<u>122301</u>	<u>121291</u>
c) Current Liabilities				
a) Financial Liabilities				
i) Short Term Borrowings	47770	43918	76352	69868
ii) Trade Payables	65921	68310	130617	119642
iii) Other Financial Liabilities	31415	25638	44350	47066
b) Other Current Liabilities	5924	5247	13744	9893
c) Short Term Provisions	1011	935	1403	1254
d) Current Tax Liability	443	0	1825	1845
Total Current Liabilities	<u>152484</u>	<u>144048</u>	<u>258291</u>	<u>249568</u>
TOTAL EQUITY AND LIABILITIES	<u>453616</u>	<u>442767</u>	<u>821652</u>	<u>768820</u>



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(Rs. in lacs)

1. Segment Reporting

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

Particulars	Quarter Ended 30.09.2018 (Unaudited)	Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	193843	181750	152711	375593	315486	645472
(b) Engineering Activities	9056	10541	8433	19597	18095	41867
(c) Others (Unallocable)	(7)	10	(83)	3	298	64
Total	202892	192301	161061	395193	333879	687403
Less : Inter Segment Revenue	1312	1816	1353	3128	2844	7568
Sales / Income from operations	201580	190485	159708	392065	331035	679835
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment						
(a) Flexible Packaging Activities	19510	17763	16268	37273	32734	63625
(b) Engineering Activities	1590	1985	1145	3575	2496	7079
(c) Others (Unallocable)	(4705)	(4186)	(2890)	(8891)	(5852)	(17923)
Total	16395	15562	14523	31957	29378	52781
Less : (i) Interest	5355	5340	4378	10695	8897	19709
Add: (ii) Other unallocable income net off unallocable expenditure	499	747	675	1246	1140	2319
Total Profit before tax	11539	10969	10820	22508	21621	35391
3. Segment Assets						
(a) Flexible Packaging Activities	691249	655764	602913	691249	602913	634938
(b) Engineering Activities	48201	45691	47416	48201	47416	50973
(c) Others (Unallocable)	82202	83258	85711	82202	85711	82909
Total	821652	784713	736040	821652	736040	768820
4. Segment Liabilities						
(a) Flexible Packaging Activities	218426	204054	191875	218426	191875	203530
(b) Engineering Activities	44646	43708	40552	44646	40552	39496
(c) Others (Unallocable)	127520	127043	119759	127520	119759	127833
Total	390592	374805	352186	390592	352186	370859
5. Segment Capital Employed (Segment assets - segment liabilities)						
(a) Flexible Packaging Activities	472823	451710	411038	472823	411038	431408
(b) Engineering Activities	3555	1983	6864	3555	6864	11477
(c) Others (Unallocable)	(45318)	(43785)	(34048)	(45318)	(34048)	(44924)
Total	431060	409908	383854	431060	383854	397961



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(Rs. in lacs)

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

Particulars	Quarter Ended 30.09.2018 (Unaudited)	Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	102818	93480	84592	196298	179774	356752
(b) Engineering Activities	9056	10541	6958	19597	14995	38746
(c) Others (Unallocable)	(7)	10	(83)	3	(22)	(247)
Total	111867	104031	91467	215898	194747	395251
Less : Inter Segment Revenue	1312	1816	1353	3128	2844	7568
Sales / Income from operations	110555	102215	90114	212770	191903	387683
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment						
(a) Flexible Packaging Activities	9502	7580	8421	17082	17453	34903
(b) Engineering Activities	1590	1985	1061	3575	2337	6913
(c) Others (Unallocable)	(4676)	(4155)	(2850)	(8831)	(5966)	(17964)
Total	6416	5410	6632	11826	13824	23852
Less : (i) Interest	4111	4131	2988	8242	6095	14422
Add: (ii) Other unallocable Income net off unallocable expenditure	318	602	557	920	1112	1635
Total Profit before tax	2623	1881	4201	4504	8841	11065
3. Segment Assets						
(a) Flexible Packaging Activities	351091	341377	322326	351091	322326	341731
(b) Engineering Activities	48201	45691	41902	48201	41902	46333
(c) Others (Unallocable)	54324	54861	57192	54324	57192	54703
Total	453616	441929	421420	453616	421420	442767
4. Segment Liabilities						
(a) Flexible Packaging Activities	73000	63138	58235	73000	58235	68945
(b) Engineering Activities	44646	43708	39485	44646	39485	39307
(c) Others (Unallocable)	122821	121894	114179	122821	114179	122712
Total	240467	228740	211899	240467	211899	230964
5. Segment Capital Employed (Segment assets - segment liabilities)						
(a) Flexible Packaging Activities	278091	278239	264091	278091	264091	272786
(b) Engineering Activities	3555	1983	2417	3555	2417	7026
(c) Others (Unallocable)	(68497)	(67033)	(56987)	(68497)	(56987)	(68009)
Total	213149	213189	209521	213149	209521	211803



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CIN : L74899DL1988PLC032166

2. Consolidated financial results includes the results of its associate concerns, joint venture company and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 3rd November,2018.
5. Limited Review of the Standalone & Consolidated Financial Results for the quarter and half year ended 30th September,2018 has been carried out by the Statutory Auditors of the Company.
6. Effective 1st July 2017, on implementation of GST, figures of revenues are reported exclusive of GST recoveries, in accordance the provisions of IND AS and are therefore not comparable with the figures of revenue for earlier periods which are reported inclusive of Excise Duty / Service Tax Recoveries.

Place : Noida
Date : 3rd November'2018

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

