



UFLEX LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2010

	Quarter Ended <u>30.09.2010</u> (Unaudited)	Quarter Ended <u>30.09.2009</u> (Unaudited)	Half Year Ended <u>30.09.2010</u> (Unaudited)	Half Year Ended <u>30.09.2009</u> (Unaudited)	Year Ended <u>31.03.2010</u> (Audited)
1. Income					
(a) Net Sales / Income from operations	55838	39487	103846	75292	157958
(b) Other Operating income	<u>972</u>	<u>1614</u>	<u>1610</u>	<u>3165</u>	<u>6437</u>
Total	<u>56810</u>	<u>41101</u>	<u>105456</u>	<u>78457</u>	<u>164395</u>
2. Expenditure					
(a) (Increase) / decrease in stock in trade & work in progress	(486)	178	(1096)	(560)	876
(b) Consumption of raw material	27500	22647	54967	42530	89934
(c) Purchase of Traded goods	241	34	377	87	537
(d) Power & fuel	3033	3168	6224	5472	11603
(e) Employees cost	2684	2306	5559	4782	9771
(f) Depreciation	2447	2290	4847	4531	9266
(g) Other expenditure	<u>7530</u>	<u>6149</u>	<u>14479</u>	<u>12805</u>	<u>22932</u>
(h) Total	<u>42949</u>	<u>36772</u>	<u>85357</u>	<u>69647</u>	<u>144919</u>
3. Profit from operations before Other income, Interest & Exceptional items (1-2)	13861	4329	20099	8810	19476
4. Other Income	353	794	580	1599	3265
5. Profit before interest & Exceptional items (3+4)	14214	5123	20679	10409	22741
6. Interest	2980	2501	6056	5257	10984
7. Profit after interest but before Exceptional items (5-6)	11234	2622	14623	5152	11757
8. Exceptional items	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	11234	2622	14623	5152	11757
10. Tax expense	3305	771	4281	1579	3183
11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	7929	1851	10342	3573	8574
12. Extraordinary Items (net of tax expenses)	-	-	-	431	465
13. Net profit (+) / Loss (-) before minority interest (11+12)	7929	1851	10342	4004	9039

14.	Minority interest	-	-	-	-	-
15.	Net Profit (+) / Loss (-) for the period (13-14)	7929	1851	10342	4004	9039
16.	Paid-up equity share capital (FV Rs 10/-)	6555	6497	6555	6497	6497
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year					72706
18.	EPS (in Rs.)					
	a) Before Extraordinary Items					
	Basic	12.21	2.85	15.91	5.50	13.19
	Diluted	11.16	2.71	14.64	5.21	11.79
	b) After Extraordinary Items					
	Basic	12.21	2.85	15.91	6.16	13.91
	Diluted	11.16	2.71	14.64	5.81	12.41
19.	Public shareholding					
	- No. of shares	37611421	37075709	37611421	37075709	37069887
	- Percentage of shareholding	57.38%	57.04%	57.38%	57.04%	57.03%
20.	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- No. of Shares	19050000	22383333	19050000	22383333	22383333
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	68.19%	80.14%	68.19%	80.14%	80.12%
	- Percentage of Shares (as a % of the total share capital of the company)	29.06%	34.43%	29.06%	34.43%	34.43%
	b) Non Encumbered					
	- No. of Shares	8886759	5547604	8886759	5547604	5553426
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	31.81%	19.86%	31.81%	19.86%	19.88%
	- Percentage of Shares (as a % of the total share capital of the company)	13.56%	8.53%	13.56%	8.53%	8.54%

Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, for the half year ended 30th September, 2010

**UNAUDITED STATEMENT OF
ASSETS & LIABILITIES**

Particulars	AS AT <u>30.09.2010</u> (Unaudited)	AS AT <u>30.09.2009</u> (Unaudited)	AS AT <u>31.03.2010</u> (Audited)
1 Shareholder's Funds			
a) Capital	6555	6497	6497
b) Reserves & Surplus	83882	71458	72709
2 Minority Interest	-	-	-
3 Loan Funds	113769	103555	110940
4 Deferred Tax Liability (Net)	15670	9853	10269
Total	<u>219876</u>	<u>191363</u>	<u>200415</u>
5 Fixed Assets (Net Block)	98831	101328	100201
6 Investments	49991 #	42640	45201
7 Current Assets, Loans and Advances			
a) Inventories	12745	10140	9539
b) Sundry Debtors	43868	30216	36252
c) Cash and Bank Balances	4340	2231	16358
d) Other Current Assets	247	708	844
e) Loans and Advances	45346	36934	29423
Sub Total (7)	<u>106546</u>	<u>80229</u>	<u>92416</u>
8 Less : Current Liabilities & Provisions			
a) Current Liabilities	31381	30675	31114
b) Provisions	4111	2159	6289
Sub Total (8)	<u>35492</u>	<u>32834</u>	<u>37403</u>
Net Current Assets (7-8)	71054	47395	55013
9 Miscellaneous Expenditure	-	-	-
Total	<u>219876</u>	<u>191363</u>	<u>200415</u>

Includes Rs. 6050 lacs in liquid Schemes of Mutual Funds.