



UFLEX LIMITED

CONSOLIDATED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30.09.2013**

PART I		(Rs. in lacs)				
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from operations						
(a) Net Sales / Income from operations	147501	137121	122192	284622	258139	495643
(b) Other Operating income	4078	2678	2842	6756	4491	20465
Total income from operations (net)	151579	139799	125034	291378	262630	516108
2. Expenditure						
(a) Cost of Materials consumed	93242	81651	72163	174893	148700	296874
(b) Purchase of Stock-in-trade	3493	11077	8325	14570	18074	30768
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	5	(3824)	(4804)	(3819)	(1884)	(5196)
(d) Employee benefits expense	9237	8817	6984	18054	13161	27288
(e) Depreciation and amortisation expense	7075	6469	5874	13544	11378	23599
(f) Power & fuel	8983	8104	8078	17087	15103	30221
(g) Other expenses	19605	17159	16474	36764	33268	70861
Total expenses	141640	129453	113094	271093	237800	474415
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	9939	10346	11940	20285	24830	41693
4. Other Income	384	377	442	761	827	1908
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	10323	10723	12382	21046	25657	43601
6. Finance costs	5673	5768	5435	11441	11138	22964
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	4650	4955	6947	9605	14519	20637
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	4650	4955	6947	9605	14519	20637
10. Tax expense	162	743	1314	905	3351	1863
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	4488	4212	5633	8700	11168	18774
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	4488	4212	5633	8700	11168	18774
14. Share of profit / (Loss) of associates	89	99	37	188	134	263
15. Minority interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	4577	4311	5670	8888	11302	19037
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
18. Reserves excluding Revaluation Reserves						242636
19. EPS (in Rs.) (not annualised)						
Basic	6.34	5.97	7.85	12.31	15.65	26.36
Diluted	6.34	5.97	7.69	12.31	15.33	25.82





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PART II						
Particulars	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- No. of shares	40824511	40824511	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of Shares	# 21500000	21500000	23750000	# 21500000	23750000	21500000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	68.50%	68.50%	75.67%	68.50%	75.67%	68.50%
- Percentage of Shares (as a % of the total share capital of the company)	29.78%	29.78%	32.89%	29.78%	32.89%	29.78%
b) Non Encumbered						
- No. of Shares	9886975	9886975	7636975	9886975	7636975	9886975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	31.50%	31.50%	24.33%	31.50%	24.33%	31.50%
- Percentage of Shares (as a % of the total share capital of the company)	13.69%	13.69%	10.58%	13.69%	10.58%	13.69%
# Released in the month of October'2013.						

Particulars	Quarter ended 9/30/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil





Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 30th September, 2013

Particulars	STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 30.09.2013 (Unaudited)	AS AT 31.03.2013 (Audited)	AS AT 30.09.2013 (Unaudited)	AS AT 31.03.2013 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
a) Capital	7221	7221	7221	7221
b) Reserves & Surplus	145773	141327	270918	242639
c) Money received against share warrants	-	-	-	-
Sub-Total -Shareholders' Funds	<u>152994</u>	<u>148548</u>	<u>278139</u>	<u>249860</u>
2 Minority Interest	-	-	2	-
3 Non-Current Liabilities				
a) Long Term Borrowings	44177	55148	126371	130117
b) Deferred Tax Liabilities (Net)	15466	15932	16279	17199
Other Long Term Liabilities	409	373	409	373
c) Long Term Provisions	874	874	874	874
Sub-Total -Non-Current Liabilities	<u>60926</u>	<u>72327</u>	<u>143933</u>	<u>148563</u>
4 Current Liabilities				
a) Short Term Borrowings	32470	28252	67372	51173
b) Trade Payables	54315	44102	98695	72246
c) Other Current Liabilities	47335	43503	81551	68097
d) Short Term Provisions	5575	6202	5944	6482
Sub-Total -Current Liabilities	<u>139695</u>	<u>122059</u>	<u>253562</u>	<u>197998</u>
TOTAL-EQUITY AND LIABILITIES	<u>353615</u>	<u>342934</u>	<u>675636</u>	<u>596421</u>
B ASSETS				
1 Non-Current Asstes				
a) Fixed Asstes	136677	141186	361793	337750
b) Goodwill on Consolidation	-	-	-	-
c) Non-Current Investments	65804	65801	10059	9988
d) Long Term Loans and Advances	8648	8446	13960	11991
e) Other Non-Current Assets	230	1237	308	1309
Sub-Total -Non-Current Assets	<u>211359</u>	<u>216670</u>	<u>386120</u>	<u>361038</u>
2 Current Assets				
a) Current Investments	-	200	-	200
b) Inventories	27072	21857	58858	47020
c) Trade Receivables	84602	71242	157788	127603
d) Cash and Bank Balances	5634	9034	11007	16222
e) Short Term Loans and Advances	23568	21557	60428	42221
f) Other Current Assets	1380	2374	1435	2117
Sub-Total -Current Assets	<u>142256</u>	<u>126264</u>	<u>289516</u>	<u>235383</u>
TOTAL-ASSETS	<u>353615</u>	<u>342934</u>	<u>675636</u>	<u>596421</u>





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1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter & half year ended 30.09.2013 are as under :

(Rs. in lacs)

	Quarter Ended <u>30.09.2013</u> (Unaudited)	Quarter Ended <u>30.06.2013</u> (Unaudited)	Quarter Ended <u>30.09.2012</u> (Unaudited)	Half Year Ended <u>30.09.2013</u> (Unaudited)	Half Year Ended <u>30.09.2012</u> (Unaudited)	Year Ended <u>31.03.2013</u> (Audited)
Total income from operations (net)	82238	78156	79226	160394	165737	315636
Profit / (Loss) from Ordinary Activities before tax	2526	3274	6290	5800	12060	17532
Tax expense	527	827	1694	1354	3349	3685
Net profit / (Loss) from Ordinary Activities after tax	1999	2447	4596	4446	8711	13347
Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
Net Profit / (Loss) for the period	1999	2447	4596	4446	8711	13347

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. Company's Wholly Owned Subsidiary, M/s Utech Developers Limited, has decided to sell its entire sharholding in M/s Qcell Limited - 40.11% owned Special Purpose Vehicle (SPV) engaged in the GSM Telecommunication and other value added business including internet service in the Gambia.

7. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 8th November,2013.

8. Limited Review of the Standalone Financial Results for the quarter ended 30th September,2013 has been carried out by the Statutory Auditors of the Company.

Place : Noida
Date : 8th November, 2013

Ashok Chaturvedi
(Chairman & Managing Director)

