



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEARLY ENDED 30.09.2015**

PART I Particulars	(Rs. in lacs)					
	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1. Income from operations						
(a) Net Sales / Income from operations	149211	156983	161020	306194	310583	603311
(b) Other Operating Income	3276	3080	4918	6356	8365	14723
Total income from operations (net)	152487	160063	165938	312550	318948	618034
2. Expenditure						
(a) Cost of Materials consumed	88897	93056	103972	181953	199873	370756
(b) Purchase of Stock-in-trade	5198	2799	2448	7997	3786	6924
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(4294)	(2046)	(2150)	(6340)	(2757)	4309
(d) Employee benefits expense	12017	11644	10852	23661	21281	43276
(e) Depreciation and amortisation expense	7143	7077	7067	14220	14207	27940
(f) Power & fuel	7572	7679	8394	15251	16060	30481
(g) Other expenses	22088	25437	22585	47525	41968	89128
Total expenses	138621	145646	153168	284267	294418	572814
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	13866	14417	12770	28283	24530	45220
4. Other Income	1017	362	412	1379	834	1661
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	14883	14779	13182	29662	25364	46881
6. Finance costs	4469	4678	5254	9147	10139	18691
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	10414	10101	7928	20515	15225	28190
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	10414	10101	7928	20515	15225	28190
10. Tax expense	2553	2541	1497	5094	2591	3086
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	7861	7560	6431	15421	12634	25104
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	7861	7560	6431	15421	12634	25104
14. Share of profit / (Loss) of associates	32	78	102	110	302	445
15. Minority interest	119	20	22	139	22	74
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	7774	7618	6511	15392	12914	25475
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
18. Reserves excluding Revaluation Reserves						293545
19. EPS (in Rs.) (not annualised)						
Basic	10.77	10.55	9.02	21.32	17.88	35.28
Diluted	10.77	10.55	9.02	21.32	17.88	35.28





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PART II						
Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- No. of shares	40427147	40427147	40824511	40427147	40824511	40427147
- Percentage of shareholding	55.98%	55.98%	56.53%	55.98%	56.53%	55.98%
2. Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- No. of Shares	31784339	31784339	31386975	31784339	31386975	31784339
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	44.02%	44.02%	43.47%	44.02%	43.47%	44.02%

Particulars	Quarter ended 30/09/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil





Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 30th September, 2015

Particulars	STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 30.09.2015 (Unaudited)	AS AT 31.03.2015 (Audited)	AS AT 30.09.2015 (Unaudited)	AS AT 31.03.2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
a) Capital	7221	7221	7221	7221
b) Reserves & Surplus	170673	161552	313194	293548
c) Money received against share warrants	-	-	-	-
Sub-Total -Shareholders' Funds	<u>177894</u>	<u>168773</u>	<u>320415</u>	<u>300769</u>
2 Minority Interest	-	-	214	75
3 Non-Current Liabilities				
a) Long Term Borrowings	28753	34755	88279	100649
b) Deferred Tax Liabilities (Net)	11123	10544	14209	12007
c) Other Long Term Liabilities	360	321	360	325
d) Long Term Provisions	1074	1074	1074	1074
Sub-Total -Non-Current Liabilities	<u>41310</u>	<u>46694</u>	<u>103922</u>	<u>114055</u>
4 Current Liabilities				
a) Short Term Borrowings	26665	29288	87830	80621
b) Trade Payables	59419	46573	91732	75976
c) Other Current Liabilities	35691	29163	76754	69046
d) Short Term Provisions	6069	6055	6983	6252
Sub-Total -Current Liabilities	<u>127844</u>	<u>111079</u>	<u>263299</u>	<u>231895</u>
TOTAL-EQUITY AND LIABILITIES	<u>347048</u>	<u>326546</u>	<u>687850</u>	<u>646794</u>
B ASSETS				
1 Non-Current Asstes				
a) Fixed Asstes	140561	130814	335480	327224
b) Goodwill on Consolidation	-	-	26	3
c) Non-Current Investments	42410	44826	13781	13803
d) Long Term Loans and Advances	19759	16615	19807	16037
e) Other Non-Current Assets	146	146	307	331
Sub-Total -Non-Current Assets	<u>202876</u>	<u>192401</u>	<u>369401</u>	<u>357398</u>
2 Current Assets				
a) Current Investments	-	-	-	-
b) Inventories	28068	28877	69461	66097
c) Trade Receivables	84853	78189	158622	150871
d) Cash and Bank Balances	8900	7261	28097	19219
e) Short Term Loans and Advances	22175	19704	62053	53057
f) Other Current Assets	176	114	216	152
Sub-Total -Current Assets	<u>144172</u>	<u>134145</u>	<u>318449</u>	<u>289396</u>
TOTAL-ASSETS	<u>347048</u>	<u>326546</u>	<u>687850</u>	<u>646794</u>





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1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter & half yearly ended 30.09.2015 are as under :

(Rs. in lacs)

	Quarter Ended <u>30.09.2015</u> (UNaudited)	Quarter Ended <u>30.06.2015</u> (Unaudited)	Quarter Ended <u>30.09.2014</u> (Unaudited)	Half Year Ended <u>30.09.2015</u> (Unaudited)	Half Year Ended <u>30.09.2014</u> (Unaudited)	Year Ended <u>31.03.2015</u> (Audited)
Total income from operations (net)	88074	90913	91893	178987	174477	332717
Profit / (Loss) from Ordinary Activities before tax	6699	5634	5243	12333	8268	15556
Tax expense	1599	1613	698	3212	1199	1358
Net profit / (Loss) from Ordinary Activities after tax	5100	4021	4545	9121	7069	14198
Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
Net Profit / (Loss) for the period	5100	4021	4545	9121	7069	14198

3. Consolidated financial results includes the results of its associate concerns, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. During the period, The Company's has divested its 13.75% Equity holding in Wholly own subsidiary, Upet Holding Ltd., Mauritius to another wholly owned subsidiary, Flex Middle East, FZE, Dubai under its strategic restructuring plan.

7. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 01st November,2015.

8. Limited Review of the Standalone Financial Results for the quarter ended 30th September,2015 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)

Place : Noida
Date : 01st November,2015

