

# UFLEX LIMITED

(Formerly known as Flex Industries Limited)

UNAUDITED FINANCIAL RESULTS (Provisional)  
FOR THE THREE MONTHS ENDED 30.06.2007

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (Provisional)  
FOR THE THREE MONTHS ENDED 30.06.2007

Sl. No.	Particulars	(Rs. in lacs)				(Rs. in lacs)			
		Three Months Ended 30.06.2007 (Unaudited)	Three Months Ended 30.06.2006 (Unaudited)	Year Ended 31.03.2007 (Unaudited)	Year Ended 31.03.2006 (Audited)	Three Months Ended 30.06.2007 (Unaudited)	Three Months Ended 30.06.2006 (Unaudited)	Year Ended 31.03.2007 (Unaudited)	Year Ended 31.03.2006 (Audited)
01.	(a) Gross Sales/Income from Operations	38598	43637	176493	120479	46837	49938	205195	140050
	(b) Less: Inter-unit Sales	3767	10205	35605	9728	5541	12279	44555	17077
	(c) Less: Excise duty	3355	3179	13728	9670	3355	3179	13728	9670
	(d) Net Sales/Income from Operations	31476	30253	127160	101081	37941	34480	146912	113303
02.	Other Income	982	40	2719	346	664	114	2591	494
03.	Total expenditure								
	(a) (Increase)/decrease in stock in trade	(278)	(290)	(419)	5	(510)	(368)	(6380)	(996)
	(b) Consumption of raw material/traded goods	19163	18740	78137	65143	23124	21086	94709	72262
	(c) Staff cost	1673	1618	6486	4596	1870	1775	7158	5118
	(d) Other expenditure	6058	6066	26405	18526	6982	6961	30362	21366
	<b>TOTAL</b>	<b>26616</b>	<b>26134</b>	<b>110609</b>	<b>88270</b>	<b>31466</b>	<b>29454</b>	<b>125849</b>	<b>97750</b>
04.	Gross Profit (1+2-3)	5842	4159	19270	13157	7139	5140	23654	16047
05.	Interest	1682	1056	4633	2820	1719	1099	4796	2953
06.	Depreciation/Amortization	1904	1877	7574	5927	2029	2016	8191	6445
07.	Profit(+)/Loss(-) before tax (4-5-6)	2256	1226	7063	4410	3391	2025	10667	6649
08.	Provision for tax	284	215	963	532	452	215	1077	542
09.	Provision for deferred tax (asset)/liability	627	259	1640	572	634	259	1614	572
10.	Net profit (+)/Loss (-) (7-8-9)	1345	752	4460	3306	2305	1551	7976	5535
11.	Paid-up equity share capital (FV Rs. 10/-)	5293	4746	5158	4903	5293	4746	5158	4903
12.	Reserves excluding revaluation reserve				34722				37436
13.	EPS (in Rs.)								
	Basic	2.55	1.58	9.37	6.74	4.37	3.26	16.75	11.28
	Diluted	1.74	1.58	8.07	6.74	2.99	3.26	14.43	11.28
14.	Aggregate of non-promoter shareholding								
	No. of shares	26186162	24676814	26575470	27558148	26186162	24676814	26575470	27558148
	Percentage of shareholding	49.43%	51.94%	51.47%	56.16%	49.43%	51.94%	51.47%	56.16%

- Notes:
- The name of the Company has been changed from Flex Industries Limited to UFLEX LIMITED as approved by the Registrar of Companies, NCT of Delhi & Haryana with effect from 19.03.2007.
  - Pursuant to the Order passed by the Hon'ble High Court of Delhi at New Delhi vide its Order dated 06.10.2006 read with Order dated 09.11.2006 approving the Scheme of Arrangement, with appointed date 01.04.2006 and effective date 04.12.2006, between Flex Securities Limited, Flex Engineering Limited, FCL Technologies & Products Limited (Transferor Companies) and Flex Industries Limited (Transferee Company), now UFLEX LIMITED.
    - the unaudited financial results for the current & corresponding quarter are shown after giving effect of the aforesaid Scheme.
    - audited figures for the year ended 31.03.2006 are shown without giving effect of the aforesaid Scheme and Unaudited figures for 31.03.2007 are shown after giving effect of the aforesaid scheme.
    - the figures under Serial No. 14 are shown after giving effect of aforesaid Scheme.
  - During the quarter, the Company has converted 53 FCCBs into 1345895 equity shares of Rs. 10/- each at a premium of Rs. 165/- per share in accordance with their terms of issue.
  - Provision for current & deferred tax is based on the profits for the respective periods.
  - Figures have been regrouped whenever considered necessary.
  - Considering business synergies, risks & returns and assets of the Company, there is only one reportable segment of the Company.
  - Consolidated financial results include the results of associate concern and the Wholly Owned Subsidiaries.
  - The Board approved the proposal to set up a green field project at Mexico for manufacturing of Polyester films.
  - During the quarter, 4 investors' complaints were received, which were promptly attended by the Company. No complaint was pending either at the beginning or at the end of the quarter.
  - The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 31st July, 2007.

For UFLEX LIMITED  
Sd/-  
(ASHOK CHATURVEDI)  
Chairman & Managing Director