



UFLEX LIMITED
CIN : L74899DL1988PLC032166

CONSOLIDATED
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31.03.2019

Particulars	(Rs. in lacs)				
	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 31.03.2018 (Audited)	Year Ended 31.03.2019 (Audited)	Year Ended 31.03.2018 (Audited)
1. Income					
(a) Value of Sales / Income from operations	197377	194327	176328	776552	666005
(b) Value of Other Operating income	8354	3599	4961	19170	13967
(c) Value of Revenue from operations (a+b)	205731	197926	181289	795722	679972
(d) Other income	668	384	498	2071	1998
(e) Share of (Loss) / profit of associate & Jointly Controlled Entities	(339)	(201)	83	(313)	321
Total income [c+d+e]	206060	198109	181870	797480	682291
2. Expenditure					
(a) Cost of Materials consumed	118477	125325	106525	488156	400929
(b) Purchase of Stock-in-trade	17	53	285	1330	4816
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	4942	(1936)	5975	(3299)	(2152)
(d) Excise Duty & Service Tax	-	-	(8)	-	9119
(e) Power & fuel	9324	9674	7853	38069	31189
(f) Employee benefits expense	17621	16502	14133	66241	58880
(g) Finance costs	5442	5656	5126	21793	19709
(h) Depreciation and amortisation expense	9595	9717	9260	38085	35159
(i) Other expenses	29670	25723	24180	106230	89251
Total expenses	195088	190714	173329	756605	646900
3. Profit / (Loss) before Exceptional items (1-2)	10972	7395	8541	40875	35391
4. Exceptional items	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	10972	7395	8541	40875	35391
6. Tax expense	3931	1961	1392	9354	4170
7. Net profit / (Loss) after tax (5-6)	7041	5434	7149	31521	31221
8. Non - Controlling interest	34	36	36	138	173
9. Net Profit / (Loss) after share in profit / (Loss) of the associate & Jointly Controlled Entities and Non - Controlling interest (7-8)	7007	5398	7113	31383	31048
10. Other Comprehensive income, net of income tax					
A. Items that will not be reclassified to profit or loss	(486)	21	(744)	(740)	563
B. Items that will be reclassified to profit or loss	(2217)	(10421)	5393	3432	6019
Other Comprehensive income, net of income tax	(2703)	(10400)	4649	2692	6582
11. Total Comprehensive income for the period (7+10)	4338	(4966)	11798	34213	37803
Total Comprehensive income for the period attributable to :					
Owners of the Holding Company [9+10]	4304	(5002)	11762	34075	37630
Non-Controlling Interest [8]	34	36	36	138	173
12. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
13. Other Equity, excluding Non - Controlling interest				422584	390250
14. EPS (in Rs.) (not annualised)					
Basic	9.70	7.48	9.85	43.46	43.00
Diluted	9.70	7.48	9.85	43.46	43.00



Notes : 1. Statement of Assets & Liabilities as at 31st March, 2019

(Rs. in lacs)

Particulars	STANDALONE STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 31.03.2019 (Audited)	AS AT 31.03.2018 (Audited)	AS AT 31.03.2019 (Audited)	AS AT 31.03.2018 (Audited)
A ASSETS				
Non-Current Assets				
a) Fixed Assets				
i) Property, Plant and Equipment	190853	192424	368969	370454
ii) Capital work-in-progress	17284	16544	26064	18716
iii) Investment Properties	1465	1587	1465	1586
iv) Goodwill	-	-	-	-
v) Intangible assets	4348	3071	5470	4534
vi) Intangible assets under development	20	866	20	866
b) Financial Assets				
i) Investments	37447	37297	4165	4344
ii) Pledged Equity Instrument	-	4191	-	4191
iii) Long Term Loans	1849	2048	6138	5040
iv) Other Non-Current financial asset	29	5	1815	3616
c) Other Non-Current Assets	5307	5797	26411	6794
Total Non-Current Assets	258602	263830	440517	420141
2 Current Assets				
a) Inventories	38751	40646	84354	79684
b) Financial Assets				
i) Trade Receivables	118795	112866	204553	193259
ii) Cash and cash equivalents	7432	6170	21252	22325
iii) Bank balances other than above	1095	2483	7562	9226
iv) Loans	1303	1125	54	7
v) Other financial assets	191	300	7866	13661
c) Other current assets	14200	15347	29805	30517
Total Current Assets	181767	178937	355446	348679
TOTAL ASSETS	440369	442767	795963	768820
B EQUITY AND LIABILITIES				
a) Equity				
i) Equity Share Capital	7221	7221	7221	7221
ii) Other Equity	207282	204582	423212	390740
Total Equity	214503	211803	430433	397961
b) Non-Current Liabilities				
i) Financial Liabilities				
- Long Term Borrowings	72034	79635	87637	105495
- Other Financial Liability	1105	1006	1118	1006
ii) Long Term Provisions	1339	1136	2482	1969
iii) Deferred Tax Liabilities (Net)	5936	5139	17895	12821
Total Non Current Liabilities	80414	86916	109132	121291
c) Current Liabilities				
i) Financial Liabilities				
- Short Term Borrowings	41334	43918	87584	69868
- Trade Payables				
Total outstanding dues of Micro enterprises and Small enterprises	779	683	779	683
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	62990	67627	104851	118959
- Other Financial Liabilities	32894	25638	48346	47066
ii) Other Current Liabilities	5564	5247	10086	9893
iii) Short Term Provisions	1796	935	2141	1254
vi) Current Tax Liability	95	-	2611	1845
Total Current Liabilities	145452	144048	256398	249568
TOTAL EQUITY AND LIABILITIES	440369	442767	795963	768820

all



UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31.03.2019

Particulars	Quarter	Quarter	Quarter	Year	Year
	Ended 31.03.2019 (Audited)	Ended 31.12.2018 (Unaudited)	Ended 31.03.2018 (Audited)	Ended 31.03.2019 (Audited)	Ended 31.03.2018 (Audited)
1. Segment Revenue					
(a) Flexible Packaging Activities	198537	190068	170932	764198	645609
(b) Engineering Activities	9272	9412	13548	38281	41867
(c) Others (Unallocable)	(591)	115	(430)	(473)	64
Total	207218	199595	184050	802006	687540
Less : Inter Segment Revenue	1487	1669	2761	6284	7568
Sales / Income from operations	205731	197926	181289	795722	679972
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment					
(a) Flexible Packaging Activities	24607	13514	19597	76394	63625
(b) Engineering Activities	647	2551	2073	6773	7079
(c) Others (Unallocable)	(9169)	(3197)	(8584)	(22257)	(17923)
Total	16085	12868	13086	60910	52781
Less : (i) Interest	5442	5656	5126	21793	19709
Add: (ii) Other unallocable Income net off unallocable expenditure	329	183	581	1758	2319
Total Profit before tax	10972	7395	8541	40875	35391
3. Segment Assets					
(a) Flexible Packaging Activities	674036	678641	634938	674036	634938
(b) Engineering Activities	46236	47563	50973	46236	50973
(c) Others (Unallocable)	75691	81749	82909	75691	82909
Total	795963	807953	768820	795963	768820
4. Segment Liabilities					
(a) Flexible Packaging Activities	201865	213818	203530	201865	203530
(b) Engineering Activities	39532	41493	39496	39532	39496
(c) Others (Unallocable)	124133	126548	127833	124133	127833
Total	365530	381859	370859	365530	370859
5. Segment Capital Employed (Segment assets - segment liabilities)					
(a) Flexible Packaging Activities	472171	464823	431408	472171	431408
(b) Engineering Activities	6704	6070	11477	6704	11477
(c) Others (Unallocable)	(48442)	(44799)	(44799)	(48442)	(44924)
Total	430433	426094	397961	430433	397961

all

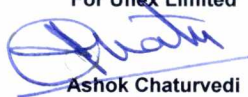


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2. Consolidated financial results includes the results of its associate concerns, Jointly Controlled Entities and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. The figure for the quarter ended 31st March,2019 are the balancing figures between the audited figures in respect of full year & published figures upto 3rd quarter of the relevant financial year.
5. The Auditors have conducted the audit of the financial statements for the year ended 31st March,2019.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th May,2019.
7. The Board of Directors have recommended a dividend of Rs. 2.00 per share (20%) for the year 2018-2019 subject to the approval of shareholders in the Annual General Meeting.
8. Effective 1st July 2017, on implementation of GST, figures of revenues are reported exclusive of GST recoveries, in accordance the provisions of IND AS and therefore figures of Current year are not comparable with the figures of revenue reported for previous year which are reported inclusive of Excise Duty / Service Tax Recoveries for the period from 1st April 2017 to 30th June 2017.

Place : Noida
Date : 27th May'2019

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452