

Jaitley questions high interest rates on savings

New Delhi, July 9



Finance minister Arun Jaitley

WITH private investment yet to pick up, finance minister Arun Jaitley on Saturday wondered whether it is desirable to continue offering high interest rates on savings that translate into higher cost of lending and sluggishness in the economy.

India, he said, has "peculiar" characteristics of having "quite high" percentage of domestic savings. "Now, whether domestic savings are only to be used by such instruments which give you a higher return and create an interest regime which is ex-

tremely costly and makes the economy sluggish, or higher returns are to be got from such instruments as funds, bonds, shares (that finance projects and economic activity)," he asked.

Speaking at a function

here to unveil a commemorative postage stamp to mark 140 years of BSE, he said the essence of all economic activity is investment which is going to come from where resources are available.

"A lot of them have also an element of secured investment in them which can give people a very respectable return itself. That's the basis on which pension funds the world over have been functioning and I think these are areas of advances as we grow over the next several years and decades. More and more opportunities are going to come to us," he said.

Asper Jaitley, Indian econ-

omy will need a lot of investment for a reasonably long period to bridge the infrastructure and industrialisation deficit that has existed for decades.

"And the starting point of all activity has to be investment, it has to be resource-raising, it has to be important companies in the private sector and sometimes PPP,

which will ensure this deficit is met," he said.

The finance minister felt that in this context, BSE is an important institution. "Last few years have seen India grow well, essentially grow well on the strength of enhanced public investment (and) FDI. The best of private sector in that development process is yet to be seen," he said. *PTI*

8 killed, 126 hurt in clashes over Burhan Wani killing in Kashmir

Srinagar, July 9: Eight people were killed and 126, including 96 security forces personnel, were injured on Saturday as mob violence and clashes rocked Kashmir over the gunning down of militant commander Burhan Wani even as authorities imposed curfew-like restrictions and suspended mobile Internet services to contain the volatile situation.

Amarnath Yatra was also suspended in view of the worsening situation, with police saying it will be resumed "as soon as it is possible to ensure security of yatra".

As Burhan, the poster boy of Hizbul Mujahideen militant outfit, was laid to rest in his native place Tral, violent mobs attacked installations of police and paramilitary forces at various places in the Valley and set ablaze several buildings including



Protesters clash with police in Srinagar on Saturday

three police installations, as a result of which three cops were missing.

Burhan's funeral was attended by thousands of people. There was no deployment of security forces in Tral and adjoining areas to avoid a confrontation with the people coming to partici-

pate in the funeral. "We have had a very difficult day today," said ADGP (CID) of J&K Police SM Sahai while describing the situation "bad in certain segments", "not critical" in areas like north Kashmir and under control in Srinagar. *PTI*

Economy healthier compared to last year of UPA II: Panagariya

Jaipur, July 9: Niti Aayog vice-chairman Arvind Panagariya said the government has put the economy on the path of reform to achieve a high growth trajectory though there are significant lags between policy decisions and outcomes which need to be addressed.

He said challenges such as restoration of the health of banks and accelerated growth in the manufacturing sector as envisaged by the Centre's 'Make in India' programme to achieve job growth continue to remain. However, he said the direction of progress is right.

Delivering a lecture on 'The Economy at Two Years under Prime Minister Narendra Modi' at Universi-

ty of Rajasthan, Panagariya defended the creation of NITI Aayog in place of Planning Commission and said the role of planning too is poised for a change.

Niti Aayog is working on a 15-year vision plan complemented by a seven-year strategy and a three-year short-run macro framework plan, he said. Panagariya said the UPA I government had expanded social schemes but not taken necessary measures to sustain the high growth over a longer period of time.

He claimed that the "policy paralysis" during the UPA II rule had hurt the economy badly and as a result, it descended into what appeared to be a crisis during the last two years of its rule. *PTI*

Virbhadra PMLA case: ED arrests LIC agent

New Delhi, July 9: In the first arrest in connection with its money laundering case against Himachal Pradesh chief minister Virbhadra Singh, ED on Saturday took into custody LIC agent Anand Chauhan.

Chauhan was arrested from Chandigarh under the provisions of the Prevention of Money Laundering Act (PMLA) as he was allegedly not cooperating with the investigating officer of the case, officials said. "Chauhan will be produced in a competent court. As he is not cooperating, his custodial interrogation is necessary," they said. *PTI*

CORRIGENDUM NO. 1 TO E-TENDER ENQUIRY NO. REC-153 (NIT No. 754 Dated 24.05.2016)

HARYANA VIDYUT PRASARAN NIGAM LIMITED Shakti Bhawan, Sector-6, Panchkula. CIN: U40101HR1997SGC033683

The last date of online bid submission for construction of 220 KV GIS Substation, Sector-65 & 95, Gurgaon in Haryana is extended upto 22.07.2016. Detail NIT and tender document is available at website <https://haryanaaprocurment.gov.in>.

Superintending Engineer/MM-I, for CE/MM, HVPNL, Panchkula.

39040/HRV

SOUTHERN RAILWAY

Chennai - 600 023

MATERIALS MANAGEMENT DEPARTMENT

e-TENDER NOTICE FOR THE SUPPLY OF STORES NO.E-27/2016

The following e-Tenders are published in IREPS website. Firms are requested to login to <http://www.ireps.gov.in> > SR > COS, and quote against these tenders. Manual quotations will not be entertained for these tenders. Closing time for all tenders 14:30 Hours

Sl. No.	Tender No.	Description	Due Date
1	04160897	Head Stock Complete	08.08.2016
2	26165026	Smoothing Reactor	08.08.2016
3	43165013	Journal Axle Box	08.08.2016
4	05160030	Lead Acid Battery Low Maintenance Type 4V / 12AH	09.08.2016
5	26162328	Secondary Suspension Spring	09.08.2016
6	43165005	Secondary Spring	09.08.2016
7	44165005	Slack less Draw Bar	09.08.2016
8	05140026	Low Maintenance Lead Acid Stationary Secondary Cells 2V / 120AH	10.08.2016
9	15165004	Electronics for UFSBI as per IRS.S-104/2012 or Latest	10.08.2016
10	44150069	Face Plate	10.08.2016
11	04165007	Head Stock Arrangement	11.08.2016
12	26161007	Lead Acid Battery	11.08.2016
13	29163312	Cable, AWG - 1, 225/24 (0.105) to EMD Part No.10661360	11.08.2016

MANUAL TENDER NOTICE FOR THE SUPPLY OF STORES NO.09/2016

Sealed Tenders are invited for the following to reach the Controller of Stores, Southern Railway, Ayavaram, Chennai - 600 023 by the dates shown against each. Completed Tender documents will be received up to 14.00 Hrs. of the due date and will be opened at 14.30 Hrs. on the same day. For full description and specification please refer to the tender document available in the website under the link <http://www.sr.indianrailways.gov.in>. This site permits downloading of tender documents. The intending tenderers may visit this site and download the tender documents. While submitting the completed tender documents, they should attach a Demand Draft in favour of "Chief Cashier, Southern Railway" payable at Chennai, towards the cost of tender documents. The tender forms (non transferable) can be obtained from the above office on payment (either in cash or Money Order / Demand Draft drawn on a Nationalised Bank). Drawing / specification wherever indicated can be obtained from RDSO/Lucknow, ICF/Chennai on payment (Non Refundable). This Railway is not responsible for any postal delay. Requisitions for tender documents on free of cost should be accompanied by the copies of the latest NSIC certificate duly attested by Self / Notary / Gaz. Officer. NSIC registered firms should ensure that necessary postal charges are accompanied with their requirement. ₹ 50/- extra for sending tender documents by post. Tender documents if required by post, to be made a minimum of 10 Days in advance of the due date.

Sl.No.	Tender No.	Description	Due Date
1	26155088	Set of Imported Dampers	07.09.2016

Attention: Micro & Small Enterprises (MSEs). The benefits provided to MSEs under Public Procurement Policy for goods and services are as per details provided in the link <http://www.ireps.gov.in> > ireps public documents > southern railways.

Controller of Stores

UFLEX UFLEX LIMITED

A part of your daily life. CIN : L74899DL1988PLC032166

Regd. Off.: 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048, Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922 Website : www.uflexitd.com, Email : flexsec@vsnl.net

NOTICE

NOTICE is hereby given that the 27th Annual General Meeting ("AGM") of the members of UFLEX Limited (the "Company") is scheduled to be held on **Tuesday, August 2, 2016 at 10:00 AM at Air Force Auditorium, Subroto Park, New Delhi - 110 010** to transact the business as stated in the Notice dated May 27, 2016. Electronic copies of the Notice of Annual General Meeting and Annual Report 2016 have been sent to all the Members whose Email Ids are registered with the Company / Depository Participants. The same are also available on the website of the Company at www.uflexitd.com. Notice of Annual General Meeting and Annual Report 2016 have been sent to all other members at their registered address in the permitted mode. The dispatch has been completed on July 5, 2016. Members are entitled to receive the said Notice and Annual Report in physical form upon sending the request in writing to the Company's Registered Office and / or sending an email to flexsec@vsnl.net.

As per Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the Notice. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility to the Shareholders.

The Register of Members and Share Transfer Books of the Company shall be closed from July 26, 2016 to August 2, 2016 (both days inclusive) for the purpose of AGM and determining entitlement of the Shareholders to the Dividend for the year 2016.

All members are informed that:

- the business as set forth in the Notice of AGM may be transacted through voting by electronic means;
- the date and time of commencement of remote e-voting : Saturday, July 30, 2016, 9.00 AM.
- the date and time of end of remote e-voting : Monday, August 1, 2016, 5.00 PM.
- the cut-off date for determining the eligibility to vote by electronic means or at the AGM : Tuesday, July 26, 2016. The voting rights of the Members shall be in proportion to their shareholding as on the cut-off date.
- Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of Annual General Meeting and hold shares as of the cut-off date i.e. July 26, 2016, can follow the process for generating the Login ID and Password as provided in the Notice of the Annual General Meeting. If such a person is already registered with CDSL for e-voting, existing User ID and Password can be used for casting vote.
- the members may note that:
 - remote e-voting shall not be allowed beyond August 1, 2016 - 5.00 PM;
 - The facility for voting through Polling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through polling paper;
 - a member may participate in the general meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting; and
 - a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting.
- website address of the Company and of the agency where notice of the meeting is displayed: www.uflexitd.com and www.evotingindia.com.
- name, designation, address, email id and phone number of the person responsible to address the grievances connected with facility for voting by electronic means: Shri Subhash Khatua, Dy. General Manager (Secretarial), Email Id: flexsec@vsnl.net, Telephone No. : 011-26440917, 011-26440925, Address : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash - I, New Delhi - 110 048

By Order of Board
Sd/-
AJAY KRISHNA
Sr. Vice President (Legal) & Company Secretary

Place : NOIDA ACS No.3296
Date : 08.07.2016 Address: C-115, Sector-26, Noida - 201301

RCom promoters pledge shares worth ₹190 cr

New Delhi, July 9: Promoters of Reliance Communications have pledged 3.8 crore shares of ₹190 crore before private banks.

As per a filing by Axis Trustee, three crore shares of RCom pledged in its favour on July 5 are in connection with loan facilities availed by RCom's subsidiaries—Reliance Big Entertainment ,

Zapak Digital Entertainment and Reliance Infra Consultancy Services and for NCDs issued by Reliance Communications.

The RCom promoter firm Reliance Wind Turbine Installers Industries Private Limited has pledged three crore RCom shares with HDFC Bank through Axis Trustee on July 5.

Referring to the loan availed by RCom subsidiaries, Axis Trustee said, "In this connection, we refer to additional pledge of 30,000,000 shares of Reliance Communications Limited." However, the reason for pledging 80 lakh shares by Reliance Communications Enterprises before IndusInd Bank could not be ascertained. *PTI*

STATE BANK OF INDIA

1st Floor, Local Head office, RACPC, Moti Mahal Marg, Lucknow-226 001.

POSSESSION NOTICE [for movable property under Rule 8 (1)]

Whereas, the undersigned being the Authorized of the State Bank of India, RACPC (Munshipulla), Lucknow Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a (13/2). The Bank issued demand notice on the date mentioned against account and stated herein after calling upon them to repay the amount, within 60 days from the date of receipt of said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower/Guarantor and the public in general that the undersigned has taken possession of the Property/Vehicle described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 9 of the said Rule on the date mentioned against the account.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of State Bank of India, RACPC (Munshipulla), Lucknow Branch for the amounts and interest thereon. Details of properties where possession had been taken is as follows:

S. No.	Name & Address of the Borrower/ Branch/ A/C No.	Description of The movable Property mortgaged	Amount O/s (as per u/s 13(2) + interest* other expenses	Date of Demand Notice / Possession
1	Borrower: Sri Pratik Roy S/o Makkhan Lal Roy, R/o H.No. 166, Surya City, Takrohi, Indira Nagar, Lucknow A/C No.: 32309381818	UP-32-EE 8956 SWIFT DZIRE LXI SB-IV Chasis No. MA3EJKD1S001420364 Engine No. K12MN1169723	₹ 3,87,866/-	24.01.2015 04.07.2016

Date : 10.07.2016, Place : Lucknow Authorised Officer

SRS FINANCE LIMITED

Regd. Office: SRS Tower, 306, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad (NCR Delhi)-121003
T: 0129-4323100 F: 0129-4323195 E: rakhimhehta@srsparivar.com W: www.srsparivar.com
CIN: L74899HR1994PLC040440

RESULTS OF POSTAL BALLOT ANNOUNCED ON 9th JULY, 2016

Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Members of the Company was sought by way of Ordinary Resolutions as set out in the Postal Ballot Notice dated 6th June, 2016 by means of physical Ballot Forms and voting through electronic means (e-voting).

Postal Ballot Notice containing the Ordinary Resolutions together with the statement annexed to the Notice was sent to all the Members of the Company and last date of receipt of Postal Ballot Form, either through physical submission or through e-voting was Friday, 8th July, 2016.

Ms. Savita Trehan, Practising Company Secretary, being the Scrutinizer appointed by the Board of Directors, has submitted her report dated 9th July, 2016 to the Whole-Time Director & CFO of the Company.

According to the report as submitted by the scrutinizer, the result of the said Postal Ballot is as under:

Date of declaration of the results of Postal Ballot	Saturday, 9 th July, 2016
Total number of shareholders on record date: (being the cut-off date for determining shareholders entitled to vote- 3 rd June, 2016)	922
No. of Shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
Promoters and Promoter Group:	
Public:	

Agenda-wise disclosure

SPECIAL BUSINESS

Item No. 1 Appointment of M/s. SVP & Associates, Chartered Accountants, as new Statutory Auditors of the Company to fill Casual Vacancy

Resolution Required	Ordinary Resolution							
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67864437	67864437	100	67864437	Nil	100	Nil
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	-	-	-	-	-	-	-
Total	Total	67864437	67864437	100	67864437	Nil	100	Nil
Public-Institutions	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	-	-	-	-	-	-	-
Total	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Non Institutions	E-Voting	30257156	19272513	63.69	19272513	Nil	100	Nil
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	200	0.00	0.00	200	Nil	100	Nil
Total	Total	30257156	19272713	63.69	19272713	Nil	100	Nil
Total	Total	98121593	87137150	88.80	87137150	Nil	100	Nil

The Number of votes polled in favour of the Resolution is 87137150 (100% of the total valid votes). Thus, the Resolution has been passed with requisite majority.

Item No. 2 Sub-Division of Equity shares from the Face Value of Rs.10/- per share to Re.1/- per share

Resolution Required	Ordinary Resolution							
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67864437	67864437	100	67864437	Nil	100	Nil
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	-	-	-	-	-	-	-
Total	Total	67864437	67864437	100	67864437	Nil	100	Nil
Public-Institutions	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	-	-	-	-	-	-	-
Total	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Non Institutions	E-Voting	30257156	19272513	63.69	19272513	Nil	100	Nil
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	200	0.00	0.00	200	Nil	100	Nil
Total	Total	30257156	19272713	63.69	19272713	Nil	100	Nil
Total	Total	98121593	87137150	88.80	87137150	Nil	100	Nil

The Number of votes polled in favour of the Resolution is 87137150 (100% of the total valid votes). Thus, the Resolution has been passed with requisite majority.

Item No. 3 Alteration of the Capital Clause in the Memorandum of Association

Resolution Required	Ordinary Resolution							
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67864437	67864437	100	67864437	Nil	100	Nil
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	-	-	-	-	-	-	-
Total	Total	67864437	67864437	100	67864437	Nil	100	Nil
Public-Institutions	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	-	-	-	-	-	-	-
Total	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Non Institutions	E-Voting	30257156	19272513	63.69	19272513	Nil	100	Nil
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	200	0.00	0.00	200	Nil	100	Nil

