

UFLEX Streak of Strong Performance Continues in First Quarter of FY2021-22

~ Highest-ever quarterly Production & Revenue ~

~ Posts Consolidated PAT of INR 264 crore, a growth of 34.4% YoY ~

~ EBITDA increases by 19.3% YoY to INR 502 crore in Q1 FY22 ~

~ Commissions 10.4mt wide BOPP film line in Hungary with 42,000TPA production capacity ~

14 August 2021, Noida: [UFLEX Ltd.](#), India's largest multinational flexible packaging company and a global player in polymer sciences, today declared its earnings for the quarter ending June 2021. **The company continued with its growth momentum and posted a Consolidated Net Profit of INR 264 crore which surged by 34.4 % YoY and its Consolidated EBITDA stood at INR 502.4 crore, rising by 19.3% YoY to for Q1 FY2020-21. The Consolidated Total Revenue registered by the company for the first quarter of the fiscal 2021-22 was INR 2761.2 crore, an increase of 38.2% YoY. Total Production Volume during Q1 FY2021-22 was 138876 metric tonnes (MT) clocking a growth of 30% YoY whereas Total Sales Volume was 133476 MT, an increase of 29.8 % YoY.**

Commenting on the results, Rajesh Bhatia, Group President (Finance & Accounts) & CFO, UFLEX Ltd. said, "Despite the headwinds in raw material prices and freight costs, we maintained consistent supply chain operations and simultaneously focused on volume-led profitable growth backed by enhanced capacities from recently commissioned plants including Hungary BOPP plant which was commissioned during the quarter."

Continuing, "The Flexible Packaging volumes were affected due to the second COVID-19 wave that struck India in Q1FY22. Our EBITDA margins stood at 18.2% in Q1FY22 as compared to 21.1% in the same quarter last year."

Ashok Chaturvedi, Chairman & Managing Director, UFLEX Ltd said, "UFLEX has been on the path to fulfill its vision to get closer to its patrons with manufacturing units across the world with BOPP line in Hungary commissioned and Nigeria set to be commissioned. With consumers getting more mindful of what and how they consume, the packaging industry needs to be proactive in developing sustainable packaging without compromising on convenience and functional attributes of plastic. UFLEX has progressed in developing green products and solutions such as biodegradable packaging, water soluble bags and more, which will not only meet the approval of consumers but also uplift their perception of flexible packaging industry."



'A part of your daily life'

Innovation is 'a part of its daily life' at UFLEX and it created some noteworthy products and solutions especially in the direction of sustainability. Making its portfolio of green offerings even more advantageous, the solutions developed by UFLEX in the first quarter of FY2021-22 are:

https://www.uflexltd.com/pdf/QTRPU/UFlex_Product_Updates_Q1FY22.pdf

For more details on the Results for Quarter ended June 30, 2021 click on:
www.uflexltd.com/financials.php

About UFLEX:

UFLEX is India's largest multinational flexible packaging materials and Solution Company and a leading global player in Polymer Sciences. Since its inception in 1985, UFLEX has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. UFLEX today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 1,35,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico, Egypt, Poland, Russia, and USA with a cumulative capacity of 4,65,000 TPA.

Integrated within its core business profile are allied businesses like Aseptic Liquid Packaging, Engineering, Cylinders, Holography and Chemicals which further gives UFLEX a superior edge over competition. UFLEX offers technologically superior packaging solutions for a wide variety of products such as snack foods, confectionery, sugar, rice, other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps, detergents, shampoos, conditioners, vegetable oil, spices, marinades & pastes, dairy products, frozen food, poultry, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers, plant nutrients, motor oil, lubricants, automotive and engineering components etc.

All UFLEX plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. UFLEX caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Some of UFLEX' clients on the global turf include P&G, PepsiCo, Coca-Cola, Nestle, Mondelez, L'Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Reckitt, Dabur, ITC, Perfetti, GSK, Agrotech Foods, Mars Wrigley, Amcor, Mondi, UPM Raflatac amongst others.

UFLEX is a winner of various prestigious national and international awards for its products' excellence, innovation and sustainability from reputed forums like Dow, AIMCAL, WPO, FPA, Packaging Europe and more. UFLEX became the 'first company in the world to recycle mix plastic waste' for which it earned recognition at *Davos Recycle Forum in 1995*. For more details, click on: www.uflexltd.com



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