



'A part of your daily life'

UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31.12.2016

Particulars	Quarter	Quarter	Quarter	Nine Month	(Rs. in lacs)
	Ended 31.12.2016 (Unaudited)	Ended 30.09.2016 (Unaudited)	Ended 31.12.2015	Ended 31.12.2016 (Unaudited)	Nine Month Ended 31.12.2015
1. Income from operations					
(a) Net Sales / Income from operations	146324	150188	144554	444554	447420
(b) Other Operating Income	3266	3278	3677	9161	10033
Total income from operations (net)	149590	153466	148231	453715	457453
2. Expenditure					
(a) Cost of Materials consumed	86642	88298	81786	259068	263222
(b) Purchase of Stock-in-trade	1760	1354	6743	5261	14740
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(4234)	(927)	(442)	(5706)	(6782)
(d) Employee benefits expense	12690	13291	13394	40023	37055
(e) Depreciation and amortisation expense	7844	7779	7167	23304	21387
(f) Power & fuel	7420	7892	6071	22257	21322
(g) Other expenses	24331	20852	22003	67254	66717
Total expenses	136453	138539	136722	411461	417661
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	13137	14927	11509	42254	39792
4. Other Income	247	551	1166	1638	2545
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	13384	15478	12675	43892	42337
6. Finance costs	4742	4525	4633	13765	13818
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	8642	10953	8042	30127	28519
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	8642	10953	8042	30127	28519
10. Tax expense	1186	1934	132	5112	5157
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	7456	9019	7910	25015	23362
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	7456	9019	7910	25015	23362
14. Share of profit / (Loss) of associates	15	56	119	196	225
15. Minority interest	95	40	108	184	247
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	7376	9035	7921	25027	23340
17. Other Comprehensive income, net of income tax [Including the Share in OCI of Subsidiaries & Associates]	(9772)	(2394)	1038	(12478)	5270
18. Total Comprehensive income for the period (16+17)	(2396)	6641	8959	12549	28610
19. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
20. Reserves excluding Revaluation Reserves	-	-	-	-	-
21. EPS (in Rs.) (not annualised)					
Basic	10.21	12.51	10.97	34.66	32.32
Diluted	10.21	12.51	10.97	34.66	32.32





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1 The company has adopted IND AS with effect from 1st April 2016 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier periods presented, is given hereunder:

A CONSOLIDATED FINANCIAL RESULTS

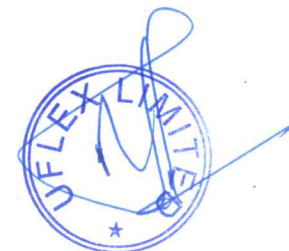
Rs in Lacs

Sl. No.	Nature of Adjustment	Quarter Ended 31.12.2015	Nine Month Ended 31.12.2015
(a)	Net Profit as per Previous Indian GAAP	7868	23260
(b)	Increase / (decrease) in Profit due to ;		
i)	Deferred Tax	(16)	53
ii)	Transaction Cost on Loans (Net)	69	31
iii)	Change in Share of profit / (Loss) of associates	0	(4)
	Total (b)	53	80
	Net Profit before OCI as per IND AS [a+b]	7921	23340

B STANDALONE FINANCIAL RESULTS

Rs in Lacs

Sl. No.	Nature of Adjustment	Quarter Ended 31.12.2015	Nine Month Ended 31.12.2015
(a)	Net Profit as per Previous Indian GAAP	4999	14120
(b)	Increase / (decrease) in Profit due to ;		
i)	Deferred Tax	(24)	(11)
ii)	Transaction Cost on Loans (Net)	69	31
	Total (b)	45	20
	Net Profit before OCI as per IND AS [a+b]	5044	14140





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- 2 Consolidated financial results includes the results of its associates concerns and subsidiaries.
- 3 Figures have been regrouped / re-arranged wherever considered necessary.
- 4 As a result of the devaluation of the Egyptian Pound by the Central Bank of Egypt on 3rd November'2016 and the permitted treatment of the foreign currency exchange loss on translation of the monetary balances dominated in Egyptian Pound on that date through the 'Statement of Comprehensive Income' an amount of foreign currency exchange loss of US\$ 13.30 million (net of tax) equivalents to INR 8842 lacs, incurred by the Flex P Films (Egypt) S.A.E. on the said date has been taken directly to the consolidated interim statement of comprehensive income as other comprehensive loss.
- 5 In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.
- 6 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 11th February,2017.
- 7 Limited Review of the Standalone & Consolidated Financial Results for the quarter & nine month ended 31st December,2016 has been carried out by the Statutory Auditors of the Company.

Place : Noida
Date : 11th February,2017

For Uflex Limited

A handwritten signature in blue ink, appearing to read "A/C", is written over the printed name of the Chairman & Managing Director.

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

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