

**UFLEX LIMITED****CONSOLIDATED****AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2013**

PART I					(Rs. in lacs)
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1. Income from operations					
(a) Net Sales / Income from operations	117152	120352	115343	495643	438711
(b) Other Operating income	6810	9164	2186	20465	12873
Total income from operations (net)	123962	129516	117529	516108	451584
2. Expenditure					
(a) Cost of Materials consumed	73020	75154	67310	296874	263268
(b) Purchase of Stock-in-trade	6112	6582	10190	30768	28082
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(1116)	(2196)	(1546)	(5196)	(2580)
(d) Employee benefits expense	7251	6876	6079	27288	21878
(e) Depreciation and amortisation expense	6216	6005	5466	23599	17829
(f) Power & fuel	7631	7487	5770	30221	22601
(g) Other expenses	17487	20106	12156	70861	52819
Total expenses	116601	120014	105425	474415	403897
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	7361	9502	12104	41693	47687
4. Other Income	611	470	800	1908	2514
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	7972	9972	12904	43601	50201
6. Finance costs	5543	6283	5551	22964	19914
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	2429	3689	7353	20637	30287
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	2429	3689	7353	20637	30287
10. Tax expense	(1604)	116	2309	1863	5034
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	4033	3573	5044	18774	25253
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	4033	3573	5044	18774	25253
14. Share of profit / (Loss) of associates	85	44	51	263	197
15. Minority interest	-	-	-	-	(52)
16. Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	4118	3617	5095	19037	25502
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
18. Reserves excluding Revaluation Reserves				242636	211647
19. EPS (in Rs.) (not annualised)					
Basic	5.70	5.01	7.06	26.36	35.32
Diluted	5.59	4.91	6.06	25.82	30.20





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PART II					
Particulars	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
A PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- No. of shares	40824511	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding					
a) Pledged / Encumbered					
- No. of Shares	21500000	12750000	23750000	21500000	23750000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	68.50%	40.62%	75.67%	68.50%	75.67%
- Percentage of Shares (as a % of the total share capital of the company)	29.78%	17.66%	32.89%	29.78%	32.89%
b) Non Encumbered					
- No. of Shares	9886975	18636975	7636975	9886975	7636975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	31.50%	59.38%	24.33%	31.50%	24.33%
- Percentage of Shares (as a % of the total share capital of the company)	13.69%	25.81%	10.58%	13.69%	10.58%

Particulars	Quarter ended 31/03/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil





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Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 31st March, 2013

(Rs. In lacs)

Particulars	AS AT	AS AT
	31.03.2013 (Audited)	31.03.2012 (Audited)
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
a) Capital	7221	7221
b) Reserves & Surplus	242839	211651
c) Money received against share warrant	-	7500
Sub-Total -Shareholders' Funds	<u>249860</u>	<u>226372</u>
2 Minority Interest	-	-
3 Non-Current Liabilities		
a) Long Term Borrowings	130117	114617
b) Deferred Tax Liabilities (Net)	17199	15640
Other Long Term Liabilities	373	339
c) Long Term Provisions	874	659
Sub-Total -Non-Current Liabilities	<u>148563</u>	<u>131255</u>
4 Current Liabilities		
a) Short Term Borrowings	51173	43679
b) Trade Payables	72246	60375
c) Other Current Liabilities	68097	59278
d) Short Term Provisions	6482	7903
Sub-Total -Current Liabilities	<u>197998</u>	<u>171235</u>
TOTAL-EQUITY AND LIABILITIES	<u>596421</u>	<u>528862</u>
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	337750	296235
b) Goodwill on Consolidation	-	582
c) Non-Current Investments	9988	9646
d) Long Term Loans and Advances	11991	14854
e) Other Non-Current Assets	1309	3977
Sub-Total -Non-Current Assets	<u>361038</u>	<u>325294</u>
2 Current Assets		
a) Current Investments	200	-
b) Inventories	47020	43363
c) Trade Receivables	127603	99557
d) Cash and Bank Balances	16222	16908
e) Short Term Loans and Advances	42221	42522
f) Other Current Assets	2117	1318
Sub-Total -Current Assets	<u>235383</u>	<u>203568</u>
TOTAL-ASSETS	<u>596421</u>	<u>528862</u>



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UFLEX LIMITED

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter & year ended 31.03.2013 are as under : (Rs. in lacs)

	Quarter Ended <u>31.03.2013</u> (Audited)	Quarter Ended <u>31.12.2012</u> (Unaudited)	Quarter Ended <u>31.03.2012</u> (Unaudited)	Year Ended <u>31.03.2013</u> (Audited)	Year Ended <u>31.03.2012</u> (Audited)
Total income from operations (net)	70251	79648	81168	315636	307894
Profit / (Loss) from Ordinary Activities before tax	2675	2797	7387	17532	18895
Tax expense	(577)	913	1971	3685	3936
Net profit / (Loss) from Ordinary Activities after tax	3252	1884	5416	13847	14959
Extraordinary Items (net of tax expenses)	-	-	-	-	-
Net Profit / (Loss) for the period	3252	1884	5416	13847	14959

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.
4. Figures have been regrouped / re-arranged wherever considered necessary.
5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.
6. The figure for the quarter ended 31st March,2013 are the balancing figures between the audited figures in respect of full year & published year to date figures upto 3rd quarter of the relevant financial year.
7. The Auditors have conducted the audit of the financial statements for the year ended 31st March,2013.
8. The Board of Directors have recommended a dividend of Rs. 2.40/- per share (24%) for the year 2012-2013 subject to the approval of shareholders.
9. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2013.

For UFLEX LIMITED


 Ashok Chaturvedi
 (Chairman & Managing Director)

Place : Noida
Date : 30th May, 2013

