

PRESS RELEASE

Uflex becomes Indian Banks' Association (IBA) certified Security Printer

16 May 2018, Noida, Uttar Pradesh (India): In a big development, India's largest multinational flexible packaging materials and solution company Uflex Limited has been certified by the Indian Banks' Association (IBA) as a security printer for printing MICR instruments for its member banks.

Talking more about this achievement, Mr. G.P. Pathak - Vice President and Mr. Rakesh Khazanchi - Associate Vice President of Holography Business at Uflex Limited said, "To standardize documents related to Bank Cheques and Ex-Chequer's Revenue Department, Security Printing for MICR instruments is mandatory. MICR stands for Magnetic Ink Character Recognition and requires special printing system with overt and covert features for bank cheques, legal tenders and various other negotiable documents. Since Uflex possesses all required systems, technology and infrastructure, the Indian Bank's Association conferred this certification to us."

Explaining the significance of this status, Mr. Dinesh Jain, President, Legal and Corporate Affairs and the Head of Holography Business at Uflex said, "Now that we have been certified by Indian Banks' Association (IBA), a huge window of opportunity for security printing of MICR instruments both in India and overseas has opened up for Uflex. We will make the most of it."



Expressing delight over this achievement, Mr. Ashok Chaturvedi, Chairman & Managing Director, Uflex Limited said, "We have been at the vanguard of the global fight against counterfeiting by offering top of the line brand protection solutions to our clients in the flexible packaging space, preventing them from being body-doubled. Acknowledging our capabilities in developing world class anti-counterfeiting solutions for brands, academic qualification degrees, mark sheets etc., Indian Banks' Association (IBA) has given us the opportunity for security printing MICR instruments which is a big honour and responsibility in itself. Through immaculate R&D, we remain

committed to raise the bar of technology in the field of security printing and brand protection giving a tooth and nail fight to nefarious counterfeiters operating out of the dingy corridors across the world. Our cutting edge technology towards developing the most contemporary and impregnable brand protection solutions is a befitting reply to counterfeiters and a concrete step towards annihilating the dark underbelly of plagiarism and counterfeiting."

About Uflex

Uflex is India's largest multinational flexible packaging materials and Solution Company and an emerging global player. Since its inception back in 1985, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinades & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle etc.

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