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GROWING WITH PRIDE
THE RISE OF
GOURAV LUMINARIES

NETTING IT RIGHT
GTFL'S APPLICATION
FOCUSED STRATEGY

SCALING UP DREAMS
DEMAND PUSHES
RUBBER INDUSTRY

PLAYING IT
RIGHT

INDIAN TOY MANUFACTURING
IS ALL SET FOR HUGE GROWTH,
SAYS FUNSKOOL INDIA'S CEO R. JESWANT



CONTENTS



32 COVER STORY: PLAYING IT RIGHT



AUTOMOTIVE:

26 UPDATES

53 BLOCKCHAIN TRACEABILITY PROJECT

8 News

14 People

Interview

28 Netting it Right!

47 Back in Business!

Supply Chain

39 Enabling transformation in
business strategies

Event

42 Make in India with Sustainability
& Innovation

Insight

51 Building on a legacy with pride

55 Products



MARKET

18 MAKING INDIA A GLOBAL HUB



RUBBER INDUSTRY

20 Scaling up dreams!



ELECTRICALS

36 Growing with pride!



PACKAGING

44 Customer oriented engineering

UFlex to double its aseptic liquid packaging plant capacity



UFlex Limited has announced to double its aseptic plant's production capacity from 3.5bn to 7bn packs per annum, in Sanand, Gujarat. The capacity expansion will be completed within the next 10 months approximately. The expansion is in response to the new contracts and increasing demand for the company's aseptic packaging laminates. Driven by a strong and healthy order book and consistent market growth, this initiative doubles the production capacity and will allow creating company's expanding operations team by adding more workforce, which will

strengthen the company's expansion plan. Ashwani Kumar Sharma, President & CEO, Aseptic Liquid Packaging Business, UFlex Ltd., said, "Asepto expansion is part of the growing need for aseptic packaging and I am excited that our team and state-of-the-art facilities we have are well-positioned to respond to the increasing demand for our services and innovative technology in aseptic packaging. Despite the pandemic, we have continued to deliver services without a pause and carried on with innovative thoughts to deliver expected results from our customers."

BASF India Limited Q2 revenues up by 15 percent

BASF India Limited, on a standalone basis, registered sales of Rs. 23,958.0 million for the second quarter, which ended on September 30, 2020, as compared to Rs. 20,743.3 million in the corresponding quarter of the previous year, representing an increase of 15 percent. The Company reported Profit before tax (before exceptional items) of Rs. 1,087.5 million as compared to profit before tax (before exceptional items) of Rs. 140.8 million in the prior-year quarter. For the half-year which ended on September 30, 2020, the Company registered sales of Rs. 41,655.0 million, as compared to Rs. 36,880.8 million for the corresponding period of the previous year, an increase of 13 percent. Profit Before Tax (before exceptional items) stood at Rs. 709.5 million for the half-year, compared to Profit Before Tax (before exceptional items) of Rs. 316.4 million for the corresponding period of the previous year. Profit After Tax (after exceptional items) stood at Rs. 3,818.3 million in the second half of 2020, compared to Profit After Tax (after exceptional items) of Rs. 105.2 million posted in the corresponding period of the previous year.



Maxxis Tyres eyes 5 percent market share in Tamil Nadu

Maxxis India plans to earn five percent market share in Tamil Nadu by 2021. Tamil Nadu is one of the fastest growing two-wheeler market for Maxxis in India. To fulfil this target, Maxxis will focus on the top level tyre dealer showrooms to promote the range of high quality tyres both for the scooter and motorcycle segment. The company will also strengthen the current channel partners and dealer network with a focus on engaging customers oriented towards performance & quality. Commenting on the business plan, Bing-Lin Wu, Marketing Head, Maxxis India said, "The year 2020 marks five years of Maxxis in India. We are happy with the progress we've made so far. It is time for us to take the next leap and with the product quality and durability, we would like to focus on the premium end of the market. Maxxis is most preferred by quality conscious customers and we plan to capture five percent of the tyre market in Tamil Nadu by 2021."

Government bans non-BIS helmets

The Two Wheelers Helmet Manufacturers Industry has welcomed the recent notifications by the government regarding inclusion of protective helmets for Two-Wheeler Riders under compulsory BIS certification and the publication of the Quality Control Order (QCO). The proposal had long been going back and forth for mandatory certification for years now; A Committee was formulated as per the directions of the Supreme Court Committee on Road Safety for considering lighter helmets in India suiting the country's climatic conditions and that for ensuring compliance amongst citizen to wear the helmets. The Committee comprised of various experts, including expert doctors from AIIMS and also from BIS.