

From Chairman's Desk



The Financial Year 2017-18 has started off on an assuring note!

Our aseptic liquid packaging material manufacturing plant at Sanand, Gujarat has been commissioned. This has completed our product offering bouquet in its entirety. You will be glad to know that with this your company now stands in a good stead to offer end to end flexible packaging solutions for solids, non-aerated liquids, semisolids, viscous fluids, gels, pastes, granular material, powders among others. This feat will further strengthen your company's competitive edge in the flexible packaging industry. On the innovation front, we launched several products in the quarter ended 30 June 2017 that continued to add value to the businesses of our esteemed clients globally.

I always tell my team that the solution lies in the womb of the challenge itself and that every challenge should be seen as an

opportunity to tangibly improve our products and services in the best interest of our clients. I am glad to let you know that this doctrine is deeply ingrained in the cultural fabric of Uflex that keeps the entire team aligned with the corporate vision of being a leading company and preferred supplier for providing flexible packaging solutions to customers across the world maximizing value for all stakeholders!

**Ashok Chaturvedi
Chairman & Managing Director**

Financial Summary

(Consolidated)


(in INR Million)


First Quarter (1st April-30th June)

| | Total Revenue | EBITDA | Net Profit |
|-------------------|---------------|---------------|---------------|
| FY 2017-18 | 16245 | 2365 | 931 |
| FY 2016-17 | 15162 | 2284 | 862 |
| % Change | (+) 7% | (+) 4% | (+) 8% |

Product Development During the Quarter

 Successfully manufactured and dispatched holographic metallic film from our manufacturing plant in Poland.

 Set up **high-quality laser scoring technology** that provides the ability to **precisely and consistently score flexible packaging at controlled depths at varying web speeds**. Score lines are created in specified areas of the film/laminate forming a narrow channel in the material for a tear to follow. This spells out immense ease in **tear-opening the pack thereby enhancing the functionality quotient of the packaging**.

 After an **intense R&D of almost three years** we have been able to **optimize cell structures of laser engraved rotogravure cylinders** to an extent that **significantly reduces ink consumption** than what the **electro-mechanically engraved counterpart** would require in order to render the same image resolution and enhancement. This is a **path breaking development** bringing **cheer to the convertor fraternity!**

 Having successfully launched **Extrusion Lamination Machine EL-1300** in India in 2016, catering to the demand from convertors we further carried out value-engineering to come up with **extrusion coating / laminators as Mono Extruder, Co-Extruder and Tandem Extruder variants**.

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Product Development During the Quarter Contd...

Launched **Easy-Scoop-Lock-Tight pitcher bag** which with the help of **laser perforated easy-to-tear opening on the side top peels-open to form a perfectly versatile pitcher mouth** that is re-closable by a special press to **close (PTC) zipper**. The end user can **easily pour / scoop out desired quantity of the product by holding the bag** with the reinforced side gusset handle without actually inserting hands inside the pack. The side opening can be tightly closed by pressing the PTC zipper keeping the product safe for deferred use throughout the prescribed shelf life of the product. This bag is much in demand for packaging granular products like **Rice, Sugar, Pulses and Pet food**.

Completed the **development of ultra-high adhesion polymeric film** for **robust printing and metallization** uses.

A Feat of Sorts!!!

For the First Time Ever, Sea-Freighted Indian Papayas arrive Fresh in Dubai wrapped in Uflex's Flexfresh™ Liner Bags!

One of the reputed exporters of Indian Papayas, sea-freighted the fruit packed in our **Flexfresh™ Liner Bags** that work on the **principle of Active Modified Atmospheric Packaging (AMAP)**. The first 40' Refrigerated Container set sail from the exporter's pack house to Dubai via Mangalore sea port during Ramadan. This container broke several records of its kind i.e., **The First Ever Container of Indian Papayas to be exported, The First Container sent from Mangalore port for Fresh Fruits and The First Container to be received in Dubai only containing Papayas. The importer in Dubai received the container at its cold storage with the papayas absolutely fresh. This has been absolutely incredible!**



More and more exporters of fresh fruits, vegetables and flowers from various countries and continents are choosing Flexfresh™ Liner Bags for the host of advantages that it offers.

Hall of Fame

Uflex Bags India's No.1 Brand Award 2016 for Unmatched Flexible Packaging Solutions
In April 2017, IBC InfoMedia - a Division of International Brand Consulting Corporation USA honored Uflex with **India's Number One Brand Award 2016 in the Flexible Packaging Solutions** segment.

The parameters on which Uflex was selected for this **coveted title are superior innovation, product integrity, market presence, robust sales and distribution network, strong presence in conventional and contemporary media and customers' trust**. Winners across categories emerged from a comprehensive survey of customers that was conducted by Media Research Group (MRG).



Uflex Limited's Blog Makes it to Feedspot Top 100 Packaging Blogs

We have been putting sincere efforts to make **our website/ blogsite a point of reference in the global packaging space**. We ensure that our content is well synthesized so that a large cross section of the associated global fraternity comprising converters, brands, packaging enthusiasts, research scholars, students among others could benefit from it.

It is a matter of great pride that **our blogsite has made it to Feed Spot Top 100 Global Packaging Blogs**. In fact we were **ranked 26th, beating some of the very popular names earlier in May 2017**. Sites are ranked based on the **following four criteria**: Google Reputation and Google Search Ranking; Influence and Popularity on Facebook, Twitter and other Social Media Sites; Quality and Consistency of Posts and Feed Spot's Editorial Team and Expert Review.

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Hall of Fame Contd...

Feedspot

Best Packaging Blogs
on the planet



Top 100 Packaging Blogs Winners

CONGRATULATIONS to every blogger that has made this Top Packaging Blogs list! This is the most comprehensive list of best Packaging blogs on the internet and I'm honoured to have you as part of this! I personally give you a high-five and want to thank you for your contribution to this world.



Packaging Blogs List

The Best Packaging blogs from thousands of top Packaging blogs in our index using search and social metrics.

These blogs are ranked based on following criteria

- » Google reputation and Google search ranking
- » Influence and popularity on Facebook, twitter and other social media sites
- » Quality and consistency of posts.
- » Feedspot's editorial team and expert review

| Rank | Blog Name | Facebook Fans | Twitter Followers | Alexa Rank |
|------|---|---------------|-------------------|------------|
| 26 | Uflex Limited Top Flexible Packaging Solutions Companies in India + Follow | 87,952 | 8,408 | 573,306 |
| |  <p>uflexltd.com/blog Noida, India About Blog - Uflex is India's largest end-to-end flexible packaging company and an emerging global player. Uflex has clients in over 140 countries across the globe. Mission to be the world leader in the flexible packaging sector by providing complete solutions to its customers and maximise value for its stakeholders.</p> | | | |

Sustainability

Social Sustainability

As announced earlier, **Uflex STAIRS School Football League (SSFL)** has made inroads to Uttar Pradesh to promote the game in a big way so that football rubs shoulders with other popular sports like cricket. In order to institutionalize these efforts in the best interest of the children particularly the underprivileged, our implementation agency STAIRS is collaborating with State Associations like Uttar Pradesh Football Sangh along with other local bodies. The efforts are also deriving critical mass by roping in Department of Education and other State Authorities. **Uflex STAIRS School Football League** this year for all the **three Chapters i.e. Delhi, Gujarat and Uttar Pradesh will be formally flagged open on 24 August 2017 at Varanasi**. Additionally during the quarter ended 30 June 2017 other interventions like **Uflex STAIRS Khelo Delhi; Khelo Himachal; Khelo Haryana; Khelo Uttar Pradesh** continued to work towards the inclusion of the **marginalized children and youth (particularly girls and the differently abled) in the Sports Ecosystem**.

Environmental Sustainability

During the quarter ended 30 June 2017 **three Ex-Situ Rain Water Harvesting structures** were constructed in **three villages** (one in each) of **Gautam Buddha Nagar District of Uttar Pradesh** and one RWH structure in one village of **Bhind District of Madhya Pradesh** upholding our pledge towards **conservation of natural resources and optimization of village ecosystem**. The structures that were constructed earlier in 2016 are being regularly maintained with the help of villagers. Village stakeholders particularly the school children, women and farmers are regularly being sensitized about the importance of water conservation through demonstrable good practices. Saplings planted last year in the selected villages in Gautam Buddha Nagar District of Uttar Pradesh are being well maintained by volunteers and local households to ensure sustenance. Our implementation agencies at the selected villages in **G.B. Nagar District of UP and Bind District of MP engage rural stakeholders to ensure their active participation throughout the year**. This instils a sense of ownership in the stakeholders to work for the larger good of the ecosystem.

Connect with Us



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