

## *From Chairman's Desk*

A new beginning, a fresh start, **Financial Year 2018-19** has started off on a very promising note! **The fast evolution of our technology**, aided us to **launch several products in the quarter ended 30 June 2018** that continue to meet the demands of the ever changing customer needs which also adds value to the businesses of our esteemed clients globally.

As a matter of pride we have been able to **contribute to Indian Space Research Organization's** endeavour of **development of Satellite Thermal Radiation Insulation film** and **becoming self-reliant in space technology applications**. This is a major win for **Make in India** and a **moment of truth for Made in India**. All this has been accomplished through the unrelenting hard work by the **metallizing team of Flex Films India** without which it would not have been possible for us to accomplish this goal.

You will also be **glad to know that** we have been **certified by the Indian Banks' Association (IBA) as a security printer for printing MICR instruments for its member banks**. Since we possess all required systems, technology and infrastructure, the Indian Bank's Association conferred this certification to us and has given us the opportunity for security printing MICR instruments which is a big honor and responsibility in itself.

To become a **leading company and preferred supplier for providing flexible packaging solutions to customers across the globe** and to **further maximize value for all stakeholders**, I encourage my team to follow the **mantra of excellence**, which means to keep beating your own standards every day and to surpass your past records because if you don't have any record to beat, you can't excel. Let us start off on the right foot, keeping your eyes on the stars with feet on the ground and let **success follow us in the financial year ahead..!!**



**Ashok Chaturvedi**  
**Chairman & Managing Director**

## *From Vice Chairman's Desk*

At **FlexFilms** we are guided by **Innovation to create value added differentiation to the best advantage of our clients spread in over 140 countries across the globe**. Films are at the **heart of flexible packaging** and with over three decades of rich experience we precisely understand what our customers want.

**Flex Films (USA) Inc. launched a web metalized surface inspection system for FLEXMETPROTECT™** which places it under state of the **art optical surface inspection technology and defect classification system** that reveals and quantifies defects.

The system checks the entire web and allows for rapid and accurate detection of defects on the film, generating a superior quality material that will give peace of mind to the customer and has the possibility to be used on AIOx coated transparent film too and we are in the process of acquiring new system to characterize bare film and **we assure the quality of our product as always to our customers**.

We remain **committed to delight you with the most innovative, sustainable and path-breaking developments in film manufacturing**.

**Anantshree Chaturvedi**  
**Vice Chairman & CEO - FlexFilms International**



## **Financial Summary**

(Consolidated)

(in INR Million)

### **First Quarter (1<sup>st</sup> April-30<sup>th</sup> June)**

|                   | Total Revenue    | EBITDA          | Net Profit      |
|-------------------|------------------|-----------------|-----------------|
| <b>FY 2018-19</b> | <b>19123</b>     | <b>2552</b>     | <b>941</b>      |
| <b>FY 2017-18</b> | <b>16272</b>     | <b>2365</b>     | <b>931</b>      |
| <b>% Change</b>   | <b>(+) 17.5%</b> | <b>(+) 7.9%</b> | <b>(+) 1.1%</b> |





**New solvent-less white adhesive gives convertors a reason to cheer:** The **Chemicals Business** launched a **general-to-medium performance 2K solvent-less PU adhesive FLEXBON 901A/901W** that is expected to enable laminators and brand owners to reduce their application cost and substantially enhance their performance by partially replacing white inks, and meet consumer demands. **This solvent-less white adhesive works well on existing solvent-less lamination machines** and will reduce the requirement of **white ink coating on printed substrates**, thereby giving substantial savings to convertors. **This product offers excellent opacity and wettability on metallized substrates.** Other key features include good adhesion; suitability for low temperature applications (35 to 45 degrees C); and the ability to provide fast decay of primary aromatic amine.

**Specialized formulation renders barrier packaging for edible oil re-processable:** In a big boost to our commitment towards sustainability and circular economy, we developed a **customized formulation that renders barrier packaging for edible-oil re-processable** despite the presence of **Nylon and/or EVOH.** Now the **edible oil manufacturers** need not worry and can **easily fulfil their recyclability commitments by using barrier packaging** having our formulation. In fact, edible oil forms over 30 per cent of the Rs 4.34 trillion packaged foods market in India. Thus the potential is huge and we are fully braced up to cater to the **flexible packaging requirements of all edible-oil players in the country and overseas in a sustainable manner.**



**New Optika transparent Flexi-tubes a boon for global cosmetic brands:** The latest addition in the **Flexi-Tube portfolio** has made a dent in the **Tubes Industry** by **manufacturing Flexi-Tubes** that roll up all the **advantages of multi-layered flexible laminates** to perfection. Leaving the limitations faced by **other lami-tube manufacturers** much behind, **Uflex Flexi-Tubes** have been offering **plethora of aesthetical benefits** to brands like **360 degree printing; utilization of the entire tube torso for branding** from shoulder to crimp; high definition graphics; imparting metallic effects using advanced registered printing; registered lamination; superior surface finish using matte & gloss effects and electron beam (EBM) coating for ultra-high gloss among several others.

## ASEPTO

### Asepto Holography Packs grab eyeballs at Propak China 2018:

Attracting interests of global beverage manufacturers for its distinctive **holographic packs ASEPTO** made an **astounding impact** at the **Propak China exhibition** that was held during 11-13 July 2018 in **Shanghai New International Expo Center (SNIEC), Shanghai, China.** The talking point feature not only made **Uflex the first Indian company to showcase the holographic packs in China**, but also allowed global beverage manufacturers industry take note of India's superior manufacturing ability. The **ASEPTO** holographic feature mesmerized the attendees at the exhibition who took great interest for having identified a **unique way to promote their products/brands.**



A total of **16 countries** visited the exhibition, with event participation from **SSE Asia-20%, China-60%, the Middle East-10%, Africa-5% and Europe-5%.** The overall footfall in the **Uflex booth** was **extremely impressive and generated several business enquiries.**

Holography entering in this market will be a **new buzzword for Aseptic Packaging** and will give brand owners countless opportunities to enhance their brand presence. With no major capex investment, brand owners can leverage the benefits of **this new option that is trending in aseptic packaging.**



# Accolades

Uflex has been honored by **World Packaging Organisation (WPO)** with **WorldStar Awards** for the **Packaging Excellence**:

1. **Paras Ghee Pack - Profile Pouch for Liquid with Sonically Sealed Spout with Anti-Counterfeiting Features**



2. **Too Yumm! Pack - Profile Pouch with Superior Aesthetics**



3. **Cast 'n' Cure Nescafe Pack - Seal of Authenticity**



4. **Kasturikka Extra Long Grain, Premium Basmati Rice Pack - Easy Carry & Re-closable Bag for Commodities**



## Grow Care India excellence Gold Award 2018

Uflex Chemicals Business has recently stacked another feather in its cap by winning the **Gold Award** in the **Chemical Category under Innovative Idea / Project Manufacturing Excellence** organized by 'Grow Care India'.



# Sustainability



## Social Sustainability

Uflex stands devoted to bring about a significant transformation in the lives of School children by providing them with the basic amenities so as to create a pleasant learning environment. We carried out the **repair and maintenance of their school situated in Sector - 27, Noida, Gautam Buddha Nagar, Uttar Pradesh** which comprised of the water proofing of the roof, plaster & painting of the peripheral boundary wall, repair & paint of the class rooms, door replacement, renovation of toilets, restoration of main gate and arrangement of water pump.

## Environmental Sustainability

During the first quarter of the new financial year, we undertook the construction and fencing of four rain water structures in and around the ponds in **three villages namely; Mohbalipur, Nagla Shahpur & Dayanatpur of Gautam Buddha Nagar District, Uttar Pradesh**, in perpetuation of the **development of Rainwater Harvesting Structures**. Similarly, we carried out more sapling plantation work in extension of our Plantation Drive.



## Connect with Us



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