



**UFLEX LIMITED**

(Rs. in lacs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30.06.2011

|   | Quarter<br>Ended<br>30.06.2011<br>(Unaudited) | Quarter<br>Ended<br>30.06.2010<br>(Unaudited) | Year<br>Ended<br>31.03.2011<br>(Audited) | Year<br>Ended<br>31.03.2010<br>(Audited) |
|---|---|---|--|--|
| 1. Income   |   |   |  |  |
| (a) Net Sales / Income from operations  | 112470  | 68480   | 349102                                   | 230773                                   |
| (b) Other Operating income  | 2157  | 381   | 4927                                     | 9078                                     |
| Total   | <u>114627</u>                                 | <u>68861</u>                                  | <u>354029</u>                            | <u>239851</u>                            |
| 2. Expenditure  |   |   |  |  |
| (a) (Increase) / decrease in stock in trade & work in progress                              | (6048)  | (3903)  | (10048)                                  | 5084                                     |
| (b) Consumption of raw material   | 72784   | 41069   | 164749                                   | 126317                                   |
| (c) Purchase of Traded goods  | 5031  | 176   | 4275                                     | 1356                                     |
| (d) Power & fuel  | 4929  | 4263  | 17424                                    | 15658                                    |
| (e) Employees cost  | 4719  | 3619  | 16610                                    | 12770                                    |
| (f) Depreciation  | 3957  | 3210  | 13367                                    | 12145                                    |
| (g) Other expenditure   | 14451   | 10184   | 48246                                    | 33456                                    |
| (h) Total   | <u>99823</u>                                  | <u>58618</u>                                  | <u>254623</u>                            | <u>206786</u>                            |
| 3. Profit from operations before Other income, Interest & Exceptional items (1-2)           | 14804   | 10243   | 99406                                    | 33065                                    |
| 4. Other Income   | 974   | 272   | 1550                                     | 2048                                     |
| 5. Profit before interest & Exceptional items (3+4)   | 15778   | 10515   | 100956                                   | 35113                                    |
| 6. Interest   | 4361  | 3472  | 16421                                    | 13137                                    |
| 7. Profit after interest but before Exceptional items (5-6)                                 | 11417   | 7043  | 84535                                    | 21976                                    |
| 8. Exceptional items  | -   | -   | -  | -  |
| 9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)                          | 11417   | 7043  | 84535                                    | 21976                                    |
| 10. Tax expense   | 1860  | 993   | 14853                                    | 3415                                     |
| 11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)                     | 9557  | 6050  | 69682                                    | 18561                                    |
| 12. Extraordinary Items (net of tax expenses)   | -   | -   | -  | 465                                      |
| 13. Net profit (+) / Loss (-) before minority interest (11+12)                              | 9557  | 6050  | 69682                                    | 19026                                    |
| 14. Minority interest   | (52)  | -   | (116)                                    | 8  |
| 15. Net Profit (+) / Loss (-) for the period (13-14)  | 9609  | 6050  | 69798                                    | 19018                                    |
| 16. Paid-up equity share capital (FV Rs 10/-)   | 7221  | 6497  | 7218                                     | 6497                                     |
| 17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year |   |   | 174130                                   | 96350                                    |
| 18. EPS (in Rs.)  |   |   |  |  |
| a) Before Extraordinary Items   |   |   |  |  |
| Basic   | 13.31   | 9.32  | 102.97                                   | 28.54                                    |
| Diluted   | 11.34   | 8.56  | 94.24                                    | 25.07                                    |
| b) After Extraordinary Items  |   |   |  |  |
| Basic   | 13.31   | 9.32  | 102.97                                   | 29.26                                    |
| Diluted   | 11.34   | 8.56  | 94.24                                    | 25.69                                    |
| 19. Public shareholding   |   |   |  |  |
| - No. of shares   | 40774727                                      | 37069887                                      | 40744016                                 | 37069887                                 |
| - Percentage of shareholding  | 56.47%  | 57.03%  | 56.45%                                   | 57.03%                                   |
| 20. Promoter & Promoter Group Shareholding  |   |   |  |  |
| a) Pledged / Encumbered   |   |   |  |  |
| - No. of Shares   | 23750000                                      | 22383333                                      | 23750000                                 | 22383333                                 |
| - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)      | 75.55%  | 80.12%  | 75.55%                                   | 80.12%                                   |
| - Percentage of Shares (as a % of the total share capital of the company)                   | 32.89%  | 34.43%  | 32.90%                                   | 34.43%                                   |
| b) Non Encumbered   |   |   |  |  |
| - No. of Shares   | 7686759                                       | 5553426                                       | 7686759                                  | 5553426                                  |
| - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)      | 24.45%  | 19.88%  | 24.45%                                   | 19.88%                                   |
| - Percentage of Shares (as a % of the total share capital of the company)                   | 10.64%  | 8.54%   | 10.65%                                   | 8.54%                                    |

Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 31st March, 2011

(Rs. in lacs)

| Particulars                               | AUDITED STATEMENT OF<br>ASSETS & LIABILITIES |   | AUDITED CONSOLIDATED STATEMENT OF<br>ASSETS & LIABILITIES |   |
|---|--|---|---|---|
|   | AS AT<br><u>31.03.2011</u><br>(Audited)      | AS AT<br><u>31.03.2010</u><br>(Audited) | AS AT<br><u>31.03.2011</u><br>(Audited)                   | AS AT<br><u>31.03.2010</u><br>(Audited) |
| 1 Shareholder's Funds                     |  |   |   |   |
| a) Capital                                | 7218   | 6497                                    | 7218  | 6497                                    |
| b) Warrant Application Money              | 7500   | -                                       | 7500  | -                                       |
| c) Reserves & Surplus                     | 109818                                       | 72709                                   | 174134  | 96353                                   |
| 2 Minority Interest                       | -  | -                                       | 73  | 887                                     |
| 3 Loan Funds                              | 99217  | 110940                                  | 141124  | 146382                                  |
| 4 Deferred Tax Liability (Net)            | 14348  | 13518                                   | 16065   | 13457                                   |
| <b>Total</b>                              | <b><u>238101</u></b>                         | <b><u>203664</u></b>                    | <b><u>346114</u></b>                                      | <b><u>263576</u></b>                    |
| 5 Fixed Assets (Net Block)                | 116870                                       | 100201                                  | 206249  | 165668                                  |
| 6 Investments                             | 49296 #                                      | 45201                                   | 10866 #   | 9599                                    |
| 7 Current Assets, Loans and Advances      |  |   |   |   |
| a) Inventories                            | 17223  | 9539                                    | 36506   | 18072                                   |
| b) Sundry Debtors                         | 49313  | 36252                                   | 76850   | 59110                                   |
| c) Cash and Bank Balances                 | 10245  | 16358                                   | 27828   | 19171                                   |
| d) Other Current Assets                   | 259  | 844                                     | 253   | 133                                     |
| e) Loans and Advances                     | 35215  | 32672                                   | 59168   | 45664                                   |
| Sub Total (7)                             | <u>112255</u>                                | <u>95665</u>                            | <u>200605</u>   | <u>142150</u>                           |
| 8 Less : Current Liabilities & Provisions |  |   |   |   |
| a) Current Liabilities                    | 30906  | 31114                                   | 60808   | 47383                                   |
| b) Provisions                             | 9414   | 6289                                    | 10798   | 6458                                    |
| Sub Total (8)                             | <u>40320</u>                                 | <u>37403</u>                            | <u>71606</u>  | <u>53841</u>                            |
| Net Current Assets (7-8)                  | 71935  | 58262                                   | 128999  | 88309                                   |
| 9 Miscellaneous Expenditure               | -  | -                                       | -   | -                                       |
| <b>Total</b>                              | <b><u>238101</u></b>                         | <b><u>203664</u></b>                    | <b><u>346114</u></b>                                      | <b><u>263576</u></b>                    |

# Includes Rs. 1300 lacs in liquid Schemes of Mutual Funds.



## UFLEX LIMITED

2. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website [uflexitd.com](http://uflexitd.com) or the websites of [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

3. Standalone results for the quarter ended 30.06.2011 are as under :

(Rs. in lacs)

|   | Quarter<br>Ended<br><u>30.06.2011</u><br>(Unaudited) | Quarter<br>Ended<br><u>30.06.2010</u><br>(Unaudited) | Year Ended<br><u>31.03.2011</u><br>(Audited) | Year Ended<br><u>31.03.2010</u><br>(Audited) |
|---|--|--|--|--|
| Net Sales / Income from operations (including other operating income) | 78982  | 48646  | 234417                                       | 164395                                       |
| Profit (+) / Loss (-) from Ordinary Activities before tax             | 4665   | 3389   | 39799  | 11757  |
| Tax expense   | 1355   | 976  | 11597  | 3183   |
| Net profit (+) / Loss (-) from Ordinary Activities after tax          | 3310   | 2413   | 28202  | 8574   |
| Extraordinary Items (net of tax expenses)                             | -  | -  | -  | 465  |
| Net profit after extra-ordinary items                                 | 3310   | 2413   | 28202  | 9039   |

4. Consolidated financial results include the results of its associate concern, joint venture and subsidiaries.
5. Figures have been regrouped wherever considered necessary.
6. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable now.
7. During the quarter, three Investor's complaint were received, which were promptly attended to by the Company. No complaint was pending either at the beginning or at the end of the quarter.
8. Flex P Films (Egypt), the step down subsidiary company at Egypt, has successfully commissioned the CPP Film line of 12000 TPA and Al-Ox Coater at its existing site in Egypt.
9. Flex Americas SA de CV, the step down subsidiary company at Mexico, has also successfully commissioned BOPET Film line of 30000 TPA at its existing site in Mexico.
10. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 4th August, 2011.

FOR UFLEX LIMITED

Place : Noida  
Date : 04.08.2011

(ASHOK CHATURVEDI)  
CHAIRMAN & MANAGING DIRECTOR