

UFLEX/SEC/2020/

17th September, 2020

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Sub.: **Disclosure of events pursuant to Regulation 30(2) - Schedule III - Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Ref. : **Summary of Proceedings of the 31st Annual General Meeting held on 17th September, 2020**

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the gist of proceedings of the 31st Annual General Meeting held on Thursday, 17th September, 2020 **through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)** is given hereunder:

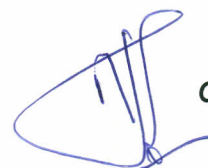
Gist of Proceedings of the 31st Annual General Meeting

A. Date & Time of the Annual General Meeting (Meeting):

The 31st Annual General Meeting of the Company was held on Thursday, 17th September, 2020, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:00 AM (IST) and concluded at 11:30 A.M. (IST).

B. Proceedings in brief:

- The Board of Directors and other Panelist(s) present in the Meeting were introduced.
- Smt. Indu Liberhan, Director of the Company was elected to Chair for the Meeting
- The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting. 111 (one hundred eleven) Members attended and participated in the Meeting.



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It was informed that:

- The Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Register of Director(s) and Key Managerial Personnel(s) (KMPs) and Register of Contract(s) were made available electronically, at the website of the Company for inspection of the Members during the Annual General Meeting.
- The Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.
- The Remote E-voting commenced at 9:00 A.M. on Monday, 14th September, 2020 and concluded at 5:00 P.M. on Wednesday, 16th September, 2020.
- Shri Mahesh Kumar Gupta a Practicing Company Secretary was appointed as the Scrutinizer to Scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).
- In terms of Notice of 31st Annual General Meeting, following business were transacted:

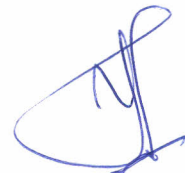
Ordinary Business(s)

1. To adopt the Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2020.
2. Declaration of dividend on Equity Shares at the rate of Rs.2/- (Rupees two only) per equity share of Rs.10/- (Rupees Ten only) each fully paid-up.
3. To appoint a Director in place of Shri Ashok Chaturvedi (DIN: 00023452), who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business

1. Ratification of Remuneration to the Cost Auditors.
- The Results of E-voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company and Central Depository Services (India) Limited ("CDSL"), the agency providing e-voting facility.

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UFLEX LIMITED

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Tel.: +91-120-4012345/2522558 Fax: +91-120-2442903

Website: www.uflexltd.com E-mail ID: secretarial@uflexltd.com

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The Company gave an opportunity to few Members who had requested to be Speakers at the AGM. The Company responded to the queries raised and clarifications sought by the Members who spoke at the Meeting and requested others to send their queries through e-mail, so that the questions could be responded.

C. Voting by Members:

- The Company had provided remote e-voting facility to its members to electronically on all 4 items of business set out in the Notice.
- E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting and was remained opened for Thirty Minutes from the conclusion of the Meeting.

D. Other Information

- The Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of CDSL. The Voting Results would also be forwarded to "The National Stock Exchange of India Limited ("NSE") & The BSE Limited ("BSE")", where the Company's shares are listed.
- This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
- The Dividend declared at the Meeting will be credited to the members on or after 21st September, 2020 and physical warrants shall be despatched within due course of time.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For UFLEX LIMITED


(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary