



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31.03.2018

| Particulars | (Rs. in lacs) | | | | |
|--|--|--|--|---------------------------------------|---------------------------------------|
| | Quarter Ended 31.03.2018 (Audited) | Quarter Ended 31.12.2017 (Unaudited) | Quarter Ended 31.03.2017 (Audited) | Year Ended 31.03.2018 (Audited) | Year Ended 31.03.2017 (Audited) |
| 1. Income | | | | | |
| (a) Value of Sales / Income from operations | 190790 | 178373 | 166099 | 708061 | 636286 |
| (b) Value of Other Operating income | 5060 | 4077 | 4878 | 14315 | 14193 |
| (c) Value of Revenue from operations (a+b) | 195850 | 182450 | 170977 | 722376 | 650479 |
| (d) GST Recovered | 14875 | 15007 | 0 | 43521 | 0 |
| (e) Revenue from operations (c-d) | 180975 | 167443 | 170977 | 678855 | 650479 |
| (f) Other income | 498 | 533 | 412 | 1998 | 2050 |
| Total income [e+f] | 181473 | 167976 | 171389 | 680853 | 652529 |
| 2. Expenditure | | | | | |
| (a) Cost of Materials consumed | 106525 | 103633 | 88339 | 400929 | 347407 |
| (b) Purchase of Stock-in-trade | 285 | 748 | 2255 | 4804 | 7542 |
| (c) Change in inventories of finished goods,work-in-progress and stock-in-trade | 5975 | (2600) | 4298 | (2140) | (1434) |
| (d) Excise Duty & Service Tax | (8) | - | 9027 | 9119 | 34814 |
| (e) Power & fuel | 7853 | 7865 | 7384 | 31189 | 29641 |
| (f) Employee benefits expense | 14133 | 15034 | 13812 | 58880 | 53835 |
| (g) Finance costs | 5126 | 5686 | 4918 | 19709 | 18683 |
| (h) Depreciation and amortisation expense | 9260 | 9120 | 8450 | 35159 | 31754 |
| (i) Other expenses | 23866 | 23326 | 23989 | 88134 | 91243 |
| Total expenses | 173015 | 162812 | 162472 | 645783 | 613485 |
| 3. Profit / (Loss) before Exceptional items (1-2) | 8458 | 5164 | 8917 | 35070 | 39044 |
| 4. Exceptional items | - | - | - | - | - |
| 5. Profit / (Loss) before tax (3+4) | 8458 | 5164 | 8917 | 35070 | 39044 |
| 6. Tax expense | 1392 | (1) | (736) | 4170 | 4376 |
| 7. Net profit / (Loss) after tax (5-6) | 7066 | 5165 | 9653 | 30900 | 34668 |
| 8. Share of profit / (Loss) of associates | 83 | 65 | 211 | 321 | 407 |
| 9. Non - Controlling interest | 36 | 29 | 45 | 173 | 229 |
| 10. Net Profit / (Loss) after share in profit / (Loss) of the associate and Non - Controlling interest (7+8-9) | 7113 | 5201 | 9819 | 31048 | 34846 |
| 11. Other Comprehensive income, net of income tax | | | | | |
| A. Items that will not be reclassified to profit or loss | (744) | 856 | 130 | 563 | (8677) |
| B. Items that will be reclassified to profit or loss | 5710 | (3727) | (1820) | 6336 | (5491) |
| Other Comprehensive income, net of income tax | 4966 | (2871) | (1690) | 6899 | (14168) |
| 12. Total Comprehensive income for the period (10+11) | 12079 | 2330 | 8129 | 37947 | 20678 |
| 13. Paid-up equity share capital (FV Rs 10/-) | 7221 | 7221 | 7221 | 7221 | 7221 |
| 14. Other Equity, excluding Revaluation Reserve and Non - Controlling interest | | | | 390250 | 355661 |
| 15. EPS (in Rs.) (not annualised) | | | | | |
| Basic | 9.85 | 7.20 | 13.60 | 43.00 | 48.25 |
| Diluted | 9.85 | 7.20 | 13.60 | 43.00 | 48.25 |



all



Notes : 1. Statement of Assets & Liabilities as at 31st March, 2018

(Rs. in lacs)

| Particulars | STANDALONE STATEMENT OF ASSETS & LIABILITIES | | CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES | |
|---|--|----------------------------------|--|----------------------------------|
| | AS AT 31.03.2018 (Audited) | AS AT 31.03.2017 (Audited) | AS AT 31.03.2018 (Audited) | AS AT 31.03.2017 (Audited) |
| A ASSETS | | | | |
| Non-Current Asstes | | | | |
| a) Fixed Asstes | | | | |
| i) Property, Plant and Equipment | 189639 | 146238 | 367668 | 331182 |
| ii) Capital work-in-progress | 16544 | 47919 | 18716 | 49700 |
| iii) Investment Properties | 4372 | 3407 | 4372 | 3407 |
| iv) Goodwill | - | - | - | 20 |
| v) Intangible assets | 3071 | 2958 | 4534 | 4828 |
| vi) Intangible assets under development | 866 | 108 | 866 | 108 |
| b) Financial Assets | | | | |
| i) Investments | 37297 | 37435 | 4344 | 4319 |
| ii) Pledged Equity Instrument | 4191 | 3285 | 4191 | 3285 |
| iii) Long Term Loans | 2048 | 1810 | 8651 | 8342 |
| iv) Other Non-Current financial asset | 5 | 43 | 5 | 1919 |
| c) Other Non-Current Assets | 5797 | 6355 | 6794 | 7468 |
| Total Non-Current Assets | 263830 | 249558 | 420141 | 414578 |
| 2 Current Assets | | | | |
| a) Inventories | 40646 | 32515 | 79684 | 67862 |
| b) Financial Assets | | | | |
| i) Trade Receivables | 112866 | 99902 | 193899 | 165905 |
| ii) Cash and cash equivalents | 6170 | 10415 | 22325 | 23093 |
| iii) Bank balances other than above | 2483 | 1755 | 9226 | 6537 |
| iv) Loans | 1125 | 2136 | 7 | 28 |
| v) Other financial assets | 300 | 163 | 13661 | 13753 |
| c) Other current assets | 15347 | 11589 | 29877 | 23087 |
| Total Current Assets | 178937 | 158475 | 348679 | 300265 |
| TOTAL ASSETS | 442767 | 408033 | 768820 | 714843 |
| B EQUITY AND LIABILITIES | | | | |
| a) Equity | | | | |
| i) Equity Share Capital | 7221 | 7221 | 7221 | 7221 |
| ii) Other Equity | 204582 | 196959 | 390740 | 357186 |
| Total Equity | 211803 | 204180 | 397961 | 364407 |
| b) Non-Current Liabilities | | | | |
| i) Financial Liabilities | | | | |
| i) Long Term Borrowings | 79635 | 71852 | 105495 | 102977 |
| ii) Other Financial Liability | 439 | 333 | 439 | 333 |
| ii) Long Term Provisions | 1136 | 1153 | 1969 | 1914 |
| c) Deferred Tax Liabilities (Net) | 5139 | 6486 | 12821 | 12646 |
| d) Other Non-Current Liabilities | 567 | 485 | 567 | 485 |
| Total Non Current Liabilities | 86916 | 80309 | 121291 | 118355 |
| c) Current Liabilities | | | | |
| i) Financial Liabilities | | | | |
| i) Short Term Borrowings | 43918 | 39784 | 69868 | 75165 |
| ii) Trade Payables | 68310 | 54945 | 119642 | 95730 |
| iii) Other Financial Liabilities | 25638 | 20077 | 47066 | 45682 |
| ii) Other Current Liabilities | 5247 | 5284 | 9893 | 10824 |
| c) Short Term Provisions | 935 | 952 | 1254 | 1165 |
| d) Current Tax Liability | 0 | 2502 | 1845 | 3515 |
| Total Current Liabilities | 144048 | 123544 | 249568 | 232081 |
| TOTAL EQUITY AND LIABILITIES | 442767 | 408033 | 768820 | 714843 |



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UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

**AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31.03.2018**

| Particulars | Quarter Ended 31.03.2018 (Audited) | Quarter Ended 31.12.2017 (Unaudited) | Quarter Ended 31.03.2017 (Audited) | Year Ended 31.03.2018 (Audited) | Year Ended 31.03.2017 (Audited) |
|--|---|---|---|--|--|
| 1. Segment Revenue | | | | | |
| (a) Flexible Packaging Activities | 170738 | 159086 | 160098 | 644734 | 609413 |
| (b) Engineering Activities | 13428 | 10124 | 11368 | 41625 | 45902 |
| (c) Others (Unallocable) | (430) | 196 | 1132 | 64 | 1699 |
| Total | 183736 | 169406 | 172598 | 686423 | 657014 |
| Less : Inter Segment Revenue | 2761 | 1963 | 1621 | 7568 | 6535 |
| Sales / Income from operations | 180975 | 167443 | 170977 | 678855 | 650479 |
| 2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment | | | | | |
| (a) Flexible Packaging Activities | 19597 | 11294 | 21095 | 63625 | 64908 |
| (b) Engineering Activities | 2073 | 2510 | 1193 | 7079 | 7885 |
| (c) Others (Unallocable) | (8584) | (3487) | (8865) | (17923) | (17116) |
| Total | 13086 | 10317 | 13423 | 52781 | 55677 |
| Less : (i) Interest | 5126 | 5686 | 4918 | 19709 | 18683 |
| Add: (ii) Other unallocable Income net off unallocable expenditure | 498 | 533 | 412 | 1998 | 2050 |
| Total Profit before tax | 8458 | 5164 | 8917 | 35070 | 39044 |
| 3. Segment Assets | | | | | |
| (a) Flexible Packaging Activities | 634938 | 614556 | 574173 | 634938 | 574173 |
| (b) Engineering Activities | 50973 | 49911 | 47705 | 50973 | 47705 |
| (c) Others (Unallocable) | 82909 | 85351 | 92965 | 82909 | 92965 |
| Total | 768820 | 749818 | 714843 | 768820 | 714843 |
| 4. Segment Liabilities | | | | | |
| (a) Flexible Packaging Activities | 203530 | 202904 | 187376 | 203530 | 187376 |
| (b) Engineering Activities | 39496 | 41431 | 37016 | 39496 | 37016 |
| (c) Others (Unallocable) | 127833 | 119270 | 126044 | 127833 | 126044 |
| Total | 370859 | 363605 | 350436 | 370859 | 350436 |
| 5. Segment Capital Employed (Segment assets - segment liabilities) | | | | | |
| (a) Flexible Packaging Activities | 431408 | 411652 | 386797 | 431408 | 386797 |
| (b) Engineering Activities | 11477 | 8480 | 10689 | 11477 | 10689 |
| (c) Others (Unallocable) | (44924) | (33919) | (33079) | (44924) | (33079) |
| Total | 397961 | 386213 | 364407 | 397961 | 364407 |



all



UFLEX LIMITED

CIN : L74899DL1988PLC032166

2. Consolidated financial results includes the results of its associates concerns and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. The figure for the quarter ended 31st March,2018 are the balancing figures between the audited figures in respect of full year & published figures upto 3rd quarter of the relevant financial year.
5. The Auditors have conducted the audit of the financial statements for the year ended 31st March,2018.
6. The Board of Directors have recommended a dividend of Rs. 2.00 per share (20%) for the year 2017-2018 subject to the approval of shareholders in the Annual General Meeting.
7. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 28th May,2018.

For Uflex Limited

A handwritten signature in blue ink, appearing to read "Ashok", is written over a horizontal line.

Ashok Chaturvedi
(Chairman & Managing Director)

DIN-00023452

Place : Noida
Date : 28th May,2018