

ANNEXURE – ‘E’
Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	: L74899DL1988PLC032166
ii)	Registration Date	: 21 st June, 1988
iii)	Name of the Company	: UFLEX LIMITED
iv)	Category / Sub-Category of the Company	: Company Limited By Shares/Indian Non-Government Company
v)	Address of the Registered office and contact details	: 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash – I, New Delhi – 110 048 Tel : 011-2644 0917, 011-2644 0925
vi)	Whether listed company Yes / No	YES
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s Beetal Financial & Computer Services Pvt Ltd (UNIT : UFLEX LIMITED) Beetal House, 3 rd Floor, 99, Madangir, Behind Local Shopping Centre Near Dada Harsukh Dass Mandir New Delhi – 110 062 Tel : 011-29961281-83

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company have been stated:

Sl. No.	Name and Description of main products/services	NIC Code of the Product/ service	% to total turnover of the company
1	Flexible Packaging Material	22209 - Manufacture of other plastics products n.e.c.	94.58%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	FLEX MIDDLE EAST FZE P.O. BOX 17930, NEAR ROUND ABOUT 12, JEBEL ALI FREE ZONE, DUBAI, UNITED ARAB EMIRATES	Foreign Company	Subsidiary	100%	2(87)
2	UFLEX EUROPE LIMITED SUITE 3, LEVEL 5, BERKELEY SQUARE, HOUSE, BERKELEY SQUARE, LONDON W1Y6BY, UK	Foreign Company	Subsidiary	100%	2(87)
3	UFLEX PACKAGING INC. 222 BRUCE REYNOLDS BLVD.SUITE 700 FORT LEE, NJ 07024	Foreign Company	Subsidiary	100%	2(87)
4	UPET HOLDINGS LIMITED IQ EQ CORPORATE SERVICES MAURITIUS (LTD.), 33, EDITH CAVELL STREET, PORT LOUIS, 11324, MAURITIUS	Foreign Company	Subsidiary	100%	2(87)
5	FLEX AMERICAS S.A. de C.V. BOULEVARD DE LOS RIOS 5680, ZONA PUERTO INDUSTRIAL ALTAMIRA, TAMAULIPAS MEXICO C.P. 89603	Foreign Company	Subsidiary	100%	2(87)

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
6	FLEX P. FILMS (EGYPT) S.A.E R2 PLOT NO. 3 IN ENGINEERING SQUARE (E2), IN NORTH EXTENSION OF INDUSTRIAL ZONE, 6 OCTOBER CITY, ARAB REPUBLIC OF EGYPT	Foreign Company	Subsidiary	100%	2(87)
7	FLEX FILMS (USA) INC. 1221, NORTH BLACK BRANCH ROAD, ELIZABETHTOWN, KY 42701	Foreign Company	Subsidiary	100%	2(87)
8	FLEX FILMS EUROPA SP. ZO.O. PO. BOX 62 300 WRZESNIA UL. GEN. WLADYSLAWA SIKORSKIEGO 48, POLAND	Foreign Company	Subsidiary	100%	2(87)
9	UPET (SINGAPORE) PTE. LIMITED 10, JALAN BESAR, 10-12 SIM LIM TOWER, SINGAPORE 208787	Foreign Company	Subsidiary	100%	2(87)
10	FLEX FILMS AFRICA PRIVATE LIMITED PLOT E1, LIGALI AYORINDE STREET VICTORIA ISLAND, LAGOS, NIGERIA	Foreign Company	Subsidiary	100%	2(87)
11	DIGICYL PTE LIMITED 10, JALAN BESAR, # 10-10, SIM LIM TOWER, SINGAPORE 208787	Foreign Company	Joint Venture	50%	2(6)
12	DIGICYL LIMITED MINISTER SHAPIRA MOSHE 4, RISHON LEZION ZIP CODE 7570406 ISRAEL	Foreign Company	Joint Venture	50%	2(6)
13	LLC FLEX CHEMICALS PRIVATE LIMITED RUSSIA, 107031, MOSCOW, ROGDESTVENKA STREET, 5/7, BUILDING 2, 3 RD FLOOR, OFFICE QUARTERS V, ROOM 4, OFFICE 65	Foreign Company	Subsidiary	100%	2(87)
14	FLEX FILMS RUS, LLC SHMATOVO VILLAGE, INDUSTRIALNAYA STR., ESTATE 4, BUILDING 1, STUPINO, MOSCOW REGION, RUSSIAN FEDERATION	Foreign Company	Subsidiary	100%	2(87)
15	FLEX FILMS EUROPA KORLÁTOLT FELELŐSSÉGŰ TÁRSASÁG 2651SÁG, PUSZTASZÁNTÓI ÚT 26-28, HUNGARY	Foreign Company	Subsidiary	100%	2(87)
16	UTECH DEVELOPERS LIMITED 205, 2ND FLOOR, V-4 MAYUR PLAZA-2 LOCAL SHOPPING CENTER, MAYUR VIHAR PHASE-1 DELHI - 110091 <i>(Upto 3rd October, 2019)</i>	U45200DL2006PLC156675	Subsidiary	100%	2(87)
17	USC HOLOGRAMS PRIVATE LIMITED SURVEY NO. 50/2, BANDLAGUDA JAGIR, A.P. EXCISE ACADEMY, RAJENDRA NAGAR MANDAL, HYDERABAD, TELANGANA – 500 008	U74140TG2013PTC086996	Subsidiary	68%	2(87)
18	SD BUILDWELL (P) LIMITED 205, 2ND FLOOR, V-4, MAYUR PLAZA-2 LOCAL SHOPPING CENTER, MAYUR VIHAR PHASE-1 DELHI - 110091 <i>(upto 3rd October, 2019)</i>	U45400DL2008PTC174387	Subsidiary	100%	2(87)
19	FLEX FOODS LIMITED LAL TAPPAR INDUSTRIAL AREA, PO-RESHAM MAJRI, HARIDWAR ROAD, DEHRADUN, UTTARAKHAND	L15133UR1990PLC023970	Associate	47.15%	2(6)

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholder		No. of Shares held at the beginning of the Year				No. of Shares held at end of the Year				% Change during the year	
		Demat	Physical	Total	%	Demat	Physical	Total	%		
(A) Promoter and Promoter Group											
(1) Indian											
	(a)	Individuals / Hindu Undivided Family	2321729	--	2321729	3.22	2321729	--	2321729	3.22	--
	(b)	Central Government / State Government(s)	--	--	--	--	--	--	--	--	--
	(c)	Bodies Corporate	29462110	400	29462510	40.80	29462110	400	29462510	40.80	--
	(d)	Financial Institutions / Banks	--	--	--	--	--	--	--	--	--
	(e)	Any Other (specify)	--	--	--	--	--	--	--	--	--
Sub - Total (A)(1)			31783839	400	31784239	44.02	31783839	400	31784239	44.02	--
(2) Foreign											
	(a)	Individuals (Non- Resident Individuals / Foreign Individuals)	--	--	--	--	--	--	--	--	--
	(b)	Bodies Corporate	--	--	--	--	--	--	--	--	--
	(c)	Institutions	--	--	--	--	--	--	--	--	--
	(d)	Qualified Foreign Investor	--	--	--	--	--	--	--	--	--
	(e)	Any Other (specify)	--	--	--	--	--	--	--	--	--
Sub - Total (A)(2)			--	--	--	--	--	--	--	--	--
Total Shareholding of Promoter and Promoter Group (A) = (A) (1)+(A)(2)			31783839	400	31784239	44.02	31783839	400	31784239	44.02	--
(B) Public Shareholding											
(1) Institutions											
	(a)	Mutual Funds/ UTI	165025	7392	172417	0.24	3837	1067	4904	0.01	-0.23
	(b)	Banks/Financial Institutions	114112	442	114554	0.16	112837	442	113279	0.16	0.00
	(c)	Central Government	--	--	--	--	--	--	--	--	--
	(d)	State Government(s)	--	--	--	--	--	--	--	--	--
	(e)	Venture Capital Funds	--	--	--	--	--	--	--	--	--
	(f)	Insurance Companies	1083805	--	1083805	1.50	1083805	--	1083805	1.50	0.00
	(g)	Foreign Institutional Investors	4660172	19604	4679776	6.48	3962197	19354	3981551	5.51	-0.97
	(h)	Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
	(i)	Any Other (specify)	--	--	--	--	--	--	--	--	--
Sub - Total (B)(1)			6023114	27438	6050552	8.38	5162676	20863	5183539	7.18	-1.20
(2) Non-Institutions											
(a) Bodies Corporate											
	(i)	Indian	10412035	7404	10419439	14.43	12166296	6184	12172480	16.86	2.43
	(ii)	Overseas	--	--	--	--	--	--	--	--	--
(b) Individuals-											
	i.	Individual Shareholders holding Nominal Share Capital upto Rs.1 lakh	8329854	440829	8770683	12.15	8434410	411422	8845832	12.25	0.10
	ii.	Individual Shareholders holding nominal Share Capital in excess of Rs.1 lakh	5576606	14900	5591506	7.74	4680454	10	4680464	6.48	-1.26
	(c)	Any Other (specify) - NRIs	4041755	--	4041755	5.60	4023874	--	4023874	5.57	-0.03
	-	Foreign Bodies Corporate	5465840	--	5465840	7.57	5465840	--	5465840	7.57	--
	-	Clearing Members (in Transit Position)	87472	--	87472	0.12	55218	--	55218	0.08	-0.04

Category of Shareholder	No. of Shares held at the beginning of the Year				No. of Shares held at end of the Year				% Change during the year
	Demat	Physical	Total	%	Demat	Physical	Total	%	
Sub - Total (B)(2)	33913562	463133	34376695	47.61	34826092	417616	35243708	48.81	1.20
Total Public Shareholding (B) = (B)(1)+(B)(2)	39936676	490571	40427247	55.98	39988768	438479	40427247	55.98	0
(C) Shares held by Custodians for GDRs & ADRs	--	--	--	--	--	--	--	--	--
GRAND TOTAL (A)+(B)+(C)	71720515	490971	72211486	100.00	71772607	438879	72211486	100.00	0

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Flex International Pvt Ltd	9197577	12.74	1.68	9197577	12.74	2.77	--
2	Anshika Investments Pvt Ltd	5771092	7.99	--	5771092	7.99	--	--
3	A.R. Leasing Pvt Ltd	4994891	6.92	--	4994891	6.92	--	--
4	Apoorva Extrusion Pvt Ltd	4323162	5.99	--	4323162	5.99	--	--
5	Anshika Consultants Pvt Ltd	3778524	5.23	2.52	3778524	5.23	4.57	--
6	Ashok Kumar Chaturvedi (Karta)	1694051	2.35	--	1694051	2.35	--	--
7	Anant Overseas Pvt Ltd	1000000	1.38	--	1000000	1.38	--	--
8	Ashok Chaturvedi	502533	0.70	--	502533	0.70	--	--
9	Rashmi Chaturvedi	125145	0.17	--	125145	0.17	--	--
10	A.L. Consultants Pvt Ltd	355486	0.49	--	355486	0.49	--	--
11	Magic Consultants Pvt Ltd	41778	0.06	--	41778	0.06	--	--
Total		31784239	44.02	4.20	31784239	44.02	7.34	--

(iii) Change in Promoters' Shareholding

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	At the beginning of the year	31784239	44.02	31784239	44.02
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
At the End of the year		31784239	44.02	31784239	44.02

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholder		Shareholding at the beginning of the year		Shareholding at the end of the year	
Sl. No.	Name	No of shares at the beginning of the year (01/04/2019)	% of total Shares of the company	No of shares at the end of the year (31/03/2020)	% of total Shares of the company
1	VISTRA ITCL (INDIA) LIMITED*	3981085	5.51	6865878	9.51
2	KEBALE TRADING COMPANY LIMITED	5465840	7.57	5465840	7.57
3	MONTAGE ENTERPRISES PRIVATE LIMITED	2966844	4.11	2966844	4.11
4	DILIPKUMAR LAKHI	2014282	2.79	2004867	2.78
5	LIFE INSURANCE CORPORATION OF INDIA	1083805	1.50	1083805	1.50
6	KESWANI HARESH	1120719	1.55	1019094	1.41
7	HARESH TIKAMDAS KESWANI	1000000	1.38	1000000	1.38
8	SEETHA KUMARI	197262	0.27	800777	1.11
9	RICKY ISHWARDAS KIRPALANI	500000	0.69	500000	0.69
10	RICKY ISHWARDAS KIRPALANI	--	--	463374	0.64
11	SOYUZ TRADING COMPANY LIMITED	489757	0.68	351716	0.49
12	RICKY ISHWARDAS KIRPALANI	698554	0.97	250000	0.35

* Formerly known as IL and FS Trust Co. Ltd.

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares at the beginning of the year	% of total Shares of the company	No. of Shares	% of total Shares of the company
Shri Ashok Chaturvedi					
1	At the beginning of the year	502533	0.70	502533	0.70
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc).	--	--	--	--
3	At the End of the year	502533	0.70	502533	0.70
Shri Achintya Karati					
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--
Shri Amitava Ray					
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--
Shri Tara Sankar Bhattacharya					
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--
Smt. Indu Liberhan					
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares at the beginning of the year	% of total Shares of the company	No. of Shares	% of total Shares of the company
Shri Arvind Mahajan					
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--
Shri Pradeep Narendra Poddar					
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--
Shri Anish Babu Venugopal					
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--
Shri Rajesh Bhatia					
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--
Shri Ajay Krishna					
1	At the beginning of the year	--	--	--	--
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3	At the End of the year	--	--	--	--

V. INDEBTEDNESS
Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Rs. in Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
I) Principal Amount	120,156.16	20,886.73	-	141,042.89
II) Interest due but not paid	-	-	-	-
III) Interest accrued but not due	77.80	179.49	-	257.29
Total (I + II + III)	120,233.96	21,066.22	-	141,300.18
Change in Indebtedness during the financial year				
• Addition	5,980.80	13,435.81	-	19,416.61
• Reduction	25,118.42	13,632.73	-	38,751.15
Net Change	(19,137.62)	(196.92)	-	(19,334.54)
Indebtedness at the end of the financial year				
i) Principal Amount	101,018.54	20,689.81	-	121,708.35
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	686.16	456.28	-	1,142.44
Total (i + ii + iii)	101,704.70	21,146.09	-	122,850.79

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. in Lacs)

Sl. No.	Particulars of Remuneration	Shri Ashok Chaturvedi Chairman & Managing Director	Shri Amitava Ray Whole-time Director	Total Amount
1.	Gross salary	653.20	228.94	882.14
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	18.04	--	18.04
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--
2.	Stock Option	--	--	--
3.	Sweat Equity	--	--	--
4.	Commission (Payable)	--	--	--
5.	Others			
	- Medical Reimbursement and Contribution to Provident Fund etc.	1.00	14.40	15.40
	Total (A)	672.24	243.34	915.58
	Ceiling as per the Act	673.13	673.13	1346.26

B. Remuneration to other Directors:

1. Independent Directors

(Rs. In Lacs)

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Shri Achintya Karati	Smt. Indu Liberhan	Shri Tara Sankar Bhattacharya	Shri Arvind Mahajan	Shri Pradeep Narendra Poddar	
1.	• Fee for attending board / committee meetings	10.00	7.00	2.50	3.00	3.50	26.00
	• Commission	--	--	--	--	--	--
	• Others, please specify	--	--	--	--	--	--
	Total B(1)	10.00	7.00	2.50	3.00	3.50	26.00

2. Other Non-Executive Director

(Rs. In Lacs)

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
		Shri Anish Babu Venugopal, Nominee – IFCI	
1.	• Fee for attending board / committee meetings	0.50	0.50
	• Commission		
	• Others, please specify		
	Total B(2)	0.50	0.50
	Total (B) = (1+2)		
	Total Managerial Remuneration		942.08
	Overall Ceiling as per the Act		1480.89

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rs. in Lacs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Shri Rajesh Bhatia, Group President (F&A) [CFO]	Shri Ajay Krishna, Sr. Vice President (Legal) & Company Secretary	Total
1.	Gross salary			
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	241.20	84.88	326.08
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.11	1.19	1.30
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--
2.	Stock Option	--	--	--
3.	Sweat Equity	--	--	--
4.	Commission	--	--	--
5.	Others			
	- Medical Reimbursement and Contribution to Provident Fund	--	--	--
Total		241.31	86.07	327.38

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
		Penalty			
		Punishment			
		Compounding			
B. DIRECTORS					
		Penalty			
		Punishment			
		Compounding			
C. OTHER OFFICERS IN DEFAULT					
		Penalty			
		Punishment			
		Compounding			