

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended 30.06.2010 (Unaudited)	Quarter Ended 30.06.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1.	Income			
	(a) Net Sales / Income from Operations	68480	50654	230773
	(b) Other operating income	403	1827	9078
	Total	68883	52481	239851
2.	Expenditure			
	(a) (Increase)/decrease in stock-in-trade & work in progress	(3903)	(938)	5084
	(b) Consumption of raw material	41069	27051	126317
	(c) Purchase of Traded goods	176	564	1356
	(d) Power & Fuel	4263	3297	15658
	(e) Employees cost	3619	3076	12770
	(f) Depreciation	3210	2600	12145
	(g) Other expenditure	10190	9061	33456
	(h) Total	58624	44711	206786
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	10259	7770	33065
4.	Other Income	256	683	2048
5.	Profit before Interest and Exceptional Items (3+4)	10515	8453	35113
6.	Interest	3472	3058	13137
7.	Profit after Interest but before Exceptional Items (5-6)	7043	5395	21976
8.	Exceptional Items	-	-	-
9.	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	7043	5395	21976
10.	Tax expenses	993	802	3415
11.	Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	6050	4593	18561
12.	Extraordinary items (net of tax expenses)	-	431	465
13.	Net Profit (+) / Loss (-) before Minority interest (11+12)	6050	5024	19026
14.	Minority interest	-	3	8
15.	Net Profit (+) / Loss (-) for the period (13-14)	6050	5021	19018
16.	Paid-up equity share capital (FV Rs 10/-)	6497	6497	6497
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year			96350
18.	EPS (in Rs.)			
	a) Before Extraordinary Items			
	Basic	9.32	7.06	28.54
	Diluted	8.56	5.81	25.07
	b) After Extraordinary Items			
	Basic	9.32	7.72	29.26
	Diluted	8.56	6.35	25.69
19.	Public shareholding			
	- No. of shares	37069887	37104015	37069887
	- Percentage of shareholding	57.03%	57.08%	57.03%
20.	Promoter & Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- No. of Shares	22383333	3333333	22383333
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	80.12%	11.95%	80.12%
	- Percentage of Shares (as a % of the total share capital of the company)	34.43%	5.13%	34.43%
	b) Non Encumbered			
	- No. of Shares	5553426	24569298	5553426
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	19.88%	88.05%	19.88%
	- Percentage of Shares (as a % of the total share capital of the company)	8.54%	37.79%	8.54%

QUARTER ENDED HIGHLIGHTS

Total Income
Up by **30%**

EBITDA
Up by **25%**

Net Profit (before extra-ordinary item)
Up by **32%**

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2010

(Rs. in Lacs)

Sl. No.	Particulars	Three Months Ended 30.06.2010 (Unaudited)	Three Months Ended 30.06.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1.	Segment Revenue			
	(a) Flexible Plastic Materials	68769	53091	234418
	(b) Real Estate	-	2	5915
	(c) Others	372	71	1565
	Total	69141	53164	241898
	Less : Inter Segment Revenue	2	-	8
	Sales / Income from operations	69139	53164	241890
2.	Segment Results : Profit (+) / Loss (-) before tax & interest from Segment			
	(a) Flexible Plastic Materials	10757	8461	35132
	(b) Real Estate	-	(25)	449
	(c) Others	(242)	17	(468)
	Total	10515	8453	35113
	Less :			
	(i) Interest	3472	3058	13137
	(ii) Other unallocable expenditure net off unallocable income	-	-	-
	Total Profit before tax	7043	5395	21976
3.	Segment Capital Employed (Segment assets - segment liabilities)			
	(a) Flexible Plastic Materials	245561	216640	241832
	(b) Real Estate	3234	21511	10137
	(c) Others	12541	8918	9800
	Total	261336	247069	261769

Notes :

- Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the standalone results of the company on its website uflexltd.com or the websites of www.bseindia.com and www.nseindia.com.
- Standalone results for the Quarter ended 30.06.2010 are as under :

	Qtr. Ended 30.06.2010 (Unaudited)	Qtr. Ended 30.06.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
Net Sales/Income from Operations (including other operating income)	48646	37356	164395
Profit(+)/ Loss (-) from Ordinary Activities before tax	3389	2530	11757
Tax expenses	976	808	3183
Net Profit(+)/ Loss (-) from Ordinary Activities after tax	2413	1722	8574
Extra-ordinary items (net of tax expenses)	-	431	465
Net Profit after Extra-ordinary items	2413	2153	9039

- Consolidated financial results include the results of its associate concern, joint venture and subsidiaries.
- The Management under a share Sale and Purchase Agreement has decided to sell its entire 70% stake in M/s. AKC Developers Limited engaged in the business of Municipal Solid Waste Processing Systems, hence the figures of same are not considered for the Consolidated results.
- Figures have been regrouped wherever considered necessary.
- Segment wise reporting has been given in accordance with the applicable Accounting Standard.
- During the quarter, Three Investors' complaints were received, which were promptly attended to by the Company. No complaint was pending either at the beginning or at the end of the quarter.
- The implementation of the second phase of Maxico plant has already been commenced.
- The Board of Directors approved the Revision in the Ratio of Issue of Equity Shares on Rights basis to one Equity Share for Every Three Equity Shares held as against One Equity Share for Every Four Equity Shares held and raise funds aggregating to an amount not exceeding Rs.400 crores instead of Rs.250 crores approved earlier subject to necessary approvals.
- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 3rd August, 2010.

For UFLEX LIMITED

Place : NOIDA
Date : 03.08.2010

ASHOK CHATURVEDI
Chairman & Managing Director